

**Saint Matthew Lutheran Church**  
**Saint Matthew Foundation**  
**Financial Report - October 2020 - FINAL**

**Income Summary**

	October	YTD	Comments
Contributions	\$0	\$144,857	Ttl Gifts - 4
Columbarium Niche Fees & Engraving Receipts	\$0	\$4,242	Ttl Sales - 4
Securities Gain (Loss) & Div.	\$(6,735)	\$36,593	
Securities Gain (Loss) & Div. (Columbarium)	\$0	\$0	
Other Income	\$1	\$4,319	Interest
<b>Total Revenue</b>	<b>\$(6,734)</b>	<b>\$190,011</b>	

**Balance Sheet Summary**

<b>Assets</b>	Current	Beginning of Year	Difference
Cash	\$29,950	\$18,592	\$11,358
Prepaid Expenses (+ Receivables)	\$0	\$0	\$0
Columbarium, Net	\$77,276	\$80,208	\$(2,932)
Securities, Net	\$697,831	\$541,339	\$156,492
Life Insurance, Net Cash Value	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$805,057</b>	<b>\$640,138</b>	<b>\$164,918</b>
<b>Liabilities</b>			
Shutter Deferred Revenue	\$31,376	\$29,376	\$2,000
<b>Columbarium Net Assets</b>	<b>\$77,897</b>	<b>\$88,398</b>	<b>\$(10,500)</b>
<b>Foundation Net Assets</b>			
Permanently Restricted	\$474,969	\$330,112	\$144,857
Temporarily Restricted	\$0	\$0	\$0
Unrestricted	\$220,814	\$191,357	\$29,457
<b>Total Foundation Net Assets</b>	<b>\$695,783</b>	<b>\$521,469</b>	<b>\$174,314</b>

**Asset Allotment for Current Year**

<b>Distribution Rate:</b>	4.0%	<b>Avg. assets, trailing 12 quarters:</b>	\$6,302,321
<b>Available for Distribution:</b>	\$21,008	<b>Base for calculation:</b>	\$21,008
<b>Amount Distributed</b>		<b>Distribution Allotments</b>	
Mission Beyond:	\$2,300	Mission Beyond:	10.9% \$2,290
Non-Budgeted Items:	\$3,155	Non Budgeted Items:	4.3% \$903
Scholarships & Seminary Grant:	\$6,000	Scholarships:	41.8% \$8,781
Discretionary:	See notes	Discretionary:	43.0% \$9,033
<b>Amount Distributed:</b>	<b>\$11,455</b>	<b>Total for Current Year:</b>	<b>\$21,008</b>

**Notes:**

- Categories with distributions exceeding the original allotment amount are funded from the Discretionary allotment.
  - Seminary Grants are not part of the Scholarship allotment and are funded from the Discretionary allotment.
- However, both are reported in the same category on the SMLC Financial Reports.

**Overage funded by Discretionary Allotment**

Mission Beyond:	\$10
Non-Budgeted Items:	\$2,252
Scholarships & Seminary Grant:	\$0
<b>Discretionary Reduction:</b>	<b>\$2,262</b>
<i>See notes above.</i>	

**Remaining Distribution Amounts**

Mission Beyond:	\$0
Non-Budgeted Items:	\$0
Scholarships & Seminary Grant:	\$2,781
Discretionary:	\$6,771
<b>Total Remaining Distribution:</b>	<b>\$9,553</b>

**Discriminant Revenue Sources**

Number of Celebrants		Niches	Phase 1	Phase 2	Total
Beginning of Year:	131	Original # of Niches:	108	150	258
Added this Year:	0	Niches Assigned:	102	10	112
<b>Total Celebrants YTD:</b>	<b>131</b>	Niches Not for Sale:	6	0	6
		Niches Available:	0	140	140
		<b>Total Niches:</b>	<b>108</b>	<b>150</b>	<b>258</b>

**Comments:**