Calvary Christian School SGO - Frequently Asked Questions

What is an SGO and what does it do?
SGOs (scholarship granting organizations) are nonprofit organizations formed to grant scholarships to children who are enrolling in a tuition-based, accredited school. The students must meet certain eligibility and income requirements.

Can I designate my gift for a particular student?
No, the law doesn't allow that. The SGO processes and awards scholarship applications on a first-come/ first-served basis to eligible students.

Can I designate my donation for a particular school?
Yes, that is allowed. The Children's Tuition Fund (CTF) has an account for Calvary Christian School. Any funds donated on behalf of Calvary Christian School will be given as scholarships to Calvary Christian School students.

How does giving money to the SGO help Calvary Christian School?
When you give to the CCS Fund at CTF you are providing tuition assistance to families who may need some financial support in meeting tuition costs at Calvary Christian School.

Does the school receive the entire donation?
No. The government allows the SGO to use up to 10% of donations to fund administrative costs associated with running the program. CTF is required to award 100% of any earnings from any scholarship funds it holds.

Is there a limit on the tax credit amount I can receive?
Yes, $1,700 for single filers and $3,400 for joint filers.

Do I have to use the tax credit this year, or can I carry it over to a subsequent year?
You MAY carry over tax credits for up to 5 more years. You do not have to wait and see if federal tax liability might be before donating. You can give now, and, if your credit is more than your tax bill, you can simply carry the credit over.

Is the tax credit program only available to individuals or can corporations participate, too?
Only individuals can participate in the Education Freedom Tax Credit.

How can I or my company make a donation to the scholarship fund?
Complete the simple Children's Tuition Fund SGO donation form and provide your donation. Upon receipt, CTF will send you a letter you can use when filing federal taxes.