

## 100 People \$100 More 21 Months

The interest rate on our building loan is going to reset on February 11, 2019. Currently we are paying 5% interest. After discussions with our lender, we are confident that our interest rate is going to increase at the reset date. The finance committee asks that you prayerfully consider your part in helping pay down the principal before that hike in our interest rate takes place. Below is a brief description of what we believe God has encouraged us to ask of the church.

### WHERE WE ARE NOW

#### As of March 2017

Outstanding Debt Balance	\$2,186,000
Interest Rate	5%
Next Interest Change	February 11, 2019
Term Remaining	14 years (2031)
<b>Monthly Payment</b>	<b>\$18,197</b>

#### February 11, 2019

Estimated Debt Balance	\$1,967,500
Est. Interest Rate	7.5%
Term Remaining	12 years (2031)
<b>Est. Monthly Payment</b>	<b>\$20,656</b>

**Est. Monthly Payment Increase**      **\$2,459**

**Est. Annual Payment Increase**      **\$29,508**

### WHERE WE COULD BE

*If 100 People Give \$100 More for 21 Months*

#### Then on February 11, 2019

Given Toward Principal	<b>\$210,000</b>
Est. Debt Balance	\$1,757,500
Est. Interest Rate	7.5%
Term Remaining	12 years (2031)
<b>Interest Saved</b>	<b>\$118,085</b>
<b>Est. Monthly Payment</b>	<b>\$18,545</b>

**Est. Monthly Payment Increase**      **\$348**  
(Over Our Current Payment)

## PRAY ABOUT IT

The finance committee sees this as an opportunity for us to be good stewards. God has given us insight and information of how to best prepare for the future. In preparing for the future, we are paving the way for people who aren't here yet. We are preparing the way for future ministry. We are investing now because we believe we can make a difference for tomorrow.

Please pray about this opportunity. The **100 People \$100 More for 21 Months** is simply a way for us to present this information. God will lead each of us in this area of giving; some may give more than \$100, some less depending on financial circumstances. God is good and the finance committee is confident in God's leading in this endeavor.

We are not going to hire a firm to help us raise money. We are not going to hand out pledge cards. We are going to pray. We are going to seek God. We are going to be faithful. We are going to rejoice.

## THINK ABOUT IT

**100** people giving \$25 per week (87 weeks) would reduce the principle by \$217,500.

**\$25** a week is equal to 1 fast food meal out for a family of 4.

**100** people giving \$3.60 per day (609 days) would reduce the principle by \$219,420.

**\$3.60** a day is equal to one Grande Cafe Latte or an Energy Drink two pack or a Breakfast Burrito and Coffee from a convenience store.

## HOW TO GIVE

Simply write on the memo line of your check or the memo area of your online bank form the amount you wish to designate to the **Building Fund**. You can still write just one check. It's that easy.

More information can be found at the table at the back of the worship center. Members of the committee will be there to answer your questions and will have a more detailed analysis available for you.

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