



Gateway Conference Free Methodist Church
 Income Statement
 for the period of 01/01/2025 to 12/31/2025

Account Number	Account Name	General Fund	Strategic Development Fund	Amount	Annual Budget
Income					
4100	Equal Participation Plan (Home Ministries)	\$126,125.37	\$0.00	\$126,125.37	\$110,000.00
4400	Investment Income	\$0.00	\$59,239.78	\$59,239.78	\$16,000.00
4500	Other Income	\$9,823.09	\$4,714.14	\$14,537.23	\$15,540.00
4800	Tithe	\$281,016.72	\$0.00	\$281,016.72	\$245,000.00
Total Income		\$416,965.18	\$63,953.92	\$480,919.10	\$386,540.00
Expense					
5000	Personnel	\$161,287.50	\$0.00	\$161,287.50	\$173,838.00
5100	Utilities	\$5,297.51	\$0.00	\$5,297.51	\$6,000.00
5200	Building Expenses	\$8,678.62	\$0.00	\$8,678.62	\$5,000.00
5300	Contractual Services	\$49,044.22	\$0.00	\$49,044.22	\$28,050.00
5400	Office Expenses	\$10,160.94	\$0.00	\$10,160.94	\$9,300.00
5500	Leadership Development	\$26,444.89	\$0.00	\$26,444.89	\$22,500.00
5600	Conference Operations	\$20,381.21	\$0.00	\$20,381.21	\$20,000.00
5700	New Initiatives	\$0.00	\$16,666.00	\$16,666.00	\$16,667.00
5800	Equal Participation Plan	\$132,997.20	\$0.00	\$132,997.20	\$110,000.00
Total Expense		\$414,292.09	\$16,666.00	\$430,958.09	\$391,355.00
Net Income (Loss)		\$2,673.09	\$47,287.92	\$49,961.01	-\$4,815.00