



**Gateway Conference Free Methodist Church**  
 Balance Sheet  
 as of 11/05/2024

Account Number	Account Name	Amount
<b>Assets</b>		
1000	Cash	\$13,765.99
1200	Investments	\$49.98
1225	S17-5 yr CD	\$134,108.46
1260	Core Fund	\$5,198.76
1265	Flexible Certificate	\$4,469.53
1295	GAPS (Education Scholarship Fund)	\$14,652.72
Total for 1200 - Investments		\$158,479.45
1100	Fixed Assets	\$0.00
1101	Gateway Office	\$162,000.00
1102	Jerseyville Land	\$100,000.00
Total for 1100 - Fixed Assets		\$262,000.00
1300	Accounts Receivable	\$0.00
1301	Aplos billing	\$130.00
1302	The Bridge FMC	\$57,485.30
1303	Bhutanese Kansas City FMC	\$18,700.00
1304	St. Paul's FMC	\$550.00
Total for 1300 - Accounts Receivable		\$76,865.30
<b>Total Assets</b>		<b>\$511,110.74</b>
<b>Liabilities</b>		
<b>Total Liabilities</b>		<b>\$0.00</b>
<b>Equity</b>		
3000	General Fund - Fund Balance	\$-207,932.59
3200	Fund Balance (Restricted)	\$723,283.61
3201	Education Fund - Fund Balance	\$-4,240.28
<b>Total Equity</b>		<b>\$511,110.74</b>
<b>Total Liabilities + Total Equity</b>		<b>\$511,110.74</b>

Income Statement by Fund for the period of 01/01/2024 to 11/05/2024

Account No.	Account Name	General Fund	Strategic Development Fund	Education Fund	Amount	83.33% Budget	Annual Budget	% of Budget
<b>Income</b>								
4100	Equal Participation Plan (Home Ministries)	88,737.50	0.00	0.00	88,737.50	99,300.19	119,165.00	74.47%
4400	Investment Income	0.00	4,885.07	3,156.60	8,041.67	13,332.80	16,000.00	50.26%
4500	Other Income	15,290.60	0.00	1,000.00	16,290.60	12,949.48	15,540.00	104.83%
4800	Tithe	209,174.82	0.00	0.00	209,174.82	204,158.50	245,000.00	85.38%
	<b>Total Income</b>	<b>313,202.92</b>	<b>4,885.07</b>	<b>4,156.60</b>	<b>322,244.59</b>	<b>329,740.98</b>	<b>395,705.00</b>	<b>81.44%</b>
<b>Expense</b>								
5000	Personnel	145,613.50	0.00	0.00	145,613.50	144,609.22	173,538.00	83.91%
5100	Utilities	4,627.26	0.00	0.00	4,627.26	5,416.45	6,500.00	71.19%
5200	Building Expenses	6,096.85	0.00	0.00	6,096.85	4,166.50	5,000.00	121.94%
5300	Contractual Services	29,107.67	0.00	0.00	29,107.67	25,873.97	31,050.00	93.74%
5400	Office Expenses	6,451.77	0.00	0.00	6,451.77	7,749.69	9,300.00	69.37%
5500	Leadership Development	20,223.79	0.00	6,000.00	26,223.79	24,165.70	29,000.00	90.43%
5600	Conference Operations	62,879.24	2,362.32	0.00	65,241.56	16,582.67	19,900.00	327.85%
5700	New Initiatives	0.00	21,667.00	0.00	21,667.00	18,055.11	21,667.00	100.00%
5800	Equal Participation Plan	50,000.00	0.00	0.00	50,000.00	99,300.19	119,165.00	41.96%
	<b>Total Expense</b>	<b>325,000.08</b>	<b>24,029.32</b>	<b>6,000.00</b>	<b>355,029.40</b>	<b>345,919.50</b>	<b>415,120.00</b>	<b>85.52%</b>
	<b>Net Income (Loss)</b>	<b>-11,797.16</b>	<b>-19,144.25</b>	<b>-1,843.40</b>	<b>-32,784.81</b>	<b>-16,178.52</b>	<b>-19,415.00</b>	<b>168.86%</b>

**Summary**

Beginning Fund Balance	-196,135.43	742,427.86	-2,396.88	543,895.55
+ Other Fund Balance Movements	0.00	0.00	0.00	0.00
+ Net Income / (Loss)	-11,797.16	-19,144.25	-1,843.40	-32,784.81
<b>= Ending Fund Balance</b>	<b>-207,932.59</b>	<b>723,283.61</b>	<b>-4,240.28</b>	<b>511,110.74</b>