

Riverwood Community Chapel  
Income Statement  
Year Ending December 31, 2017

	2017 Actual	2018 Budget
Offerings (f):		
General Offerings	\$1,147,559	\$1,138,723
Orange for Outreach	\$48,504	(g)
Building Expansion	<u>\$501,830</u>	
Total Offerings	\$1,697,893	
Expenses:		
General Ministries (a)	\$152,509	\$163,569
Facilities (b)	\$125,234	\$125,050
Salaries & Benefits (c)	\$703,497	\$730,404
Global Missions (d)	\$115,761	\$119,700
Outreach (e)	\$48,504	(g)
Building Expansion	<u>\$501,830</u>	
Total Expenses	\$1,647,334	\$1,138,723
Net Difference	\$50,558	\$0

Notes:

- a) Adult, Children, Youth, Worship, Office, Technology
- b) Mortgage, Utilities, General Upkeep, Liability Insurance
- c) Salaries & Benefits
- d) Missionaries
- e) Local & Global Outreach
- f) In weekly offering
- g) Outreach spending will be based upon designated offerings in 2017.

Riverwood Community Chapel  
Balance Sheet  
Years Ending, December 31, 2016 & 2017

Assets:	2016	2017
Cash in Bank	\$ 256,310	\$ 170,495
Marketable Securities	\$ 345,339	\$ 939,321
Total Cash & Cash Equivalents	<u>\$ 601,649</u>	<u>\$ 1,109,816</u>
Building	\$ 1,510,000	\$ 1,510,000
Newcomer Properties	\$ 470,000	\$ 470,000
Land (1407 Fairchild)	\$ 150,000	\$ 150,000
Total Building and Land (1)	<u>\$ 2,130,000</u>	<u>\$ 2,130,000</u>
Total Assets (2):	\$ 2,731,649	\$ 3,239,816
Liabilities:		
Deposit Liabilities (3)	\$ 255,765	\$ 716,656
Total Liabilities:	\$ 255,765	\$ 716,656
Equity:	\$ 2,475,884	\$ 2,523,160

Notes:

- 1) Value based upon acquisition cost or most recent appraisal
- 2) Assets excludes furniture, office and sound equipment
- 3) Designated deposits held in checking account