



Church of the Holy Eucharist

Follow Christ, Love All, Grow Disciples

Financial Report 2018

Dear Parish Family,

Our call to discipleship begins the day of our Baptism when we are claimed as His sons and daughters. Each day of our lives, God manifests His presence to us in many and various ways. He continually invites us into a deeper relationship with Him and with the rest of the body, the Church. That invitation and our response has abundantly blessed us at Holy Eucharist; we continue to see God making all things new through all our ministries.

During this last fiscal year our parish has had its joys and struggles. Our expenses continue to rise, but our sacrificial giving has still not kept pace - yet by God's grace our parish continues to grow. Recently, we did a message series entitled **STEPS: Five ways that can grow our faith and our relationship with the Lord**. One of those steps was treasure and giving. Here are the key points of that message:

- Our giving is part of our worship of God.
- Our giving is giving back to God for what God has given to us.
- We need to make our giving planned, part of our budget, make our giving a priority, a gift to God that comes before anything else.
- Think of percentage giving.
- Make your giving a planned progressive increase over time.

Your regular financial contribution enables Holy Eucharist to continue to be a parish that makes a real difference in peoples lives. I am grateful for all who work tirelessly to support our parish. It takes all of us to carry on Christ's mission. I invite you again to open your heart and your imagination to what God has planned for you as a member of this dynamic community.

Enclosed you will find the Statement of Revenues and Expenses for the year ended June 30, 2018. As your Pastor, please know that I am most grateful to all who are dedicated to selfless stewardship of prayer, finance and ministry which contributes to the life of Holy Eucharist. I would like to take the opportunity to thank you for your presence and prayers. I hope that you will review the financial statement and as individuals and as a family reflect on your response and level of commitment to your baptismal call. May God continue to inspire us to grow in our love for Him, the Church and our amazing parish!

In Christ,

Fr. Andrew Jamieson
Pastor



FINANCE COUNCIL

PARISH LIFE

Phil Attardi
Angelo Capoli
Natalie Casano
Hugh Connelly
Mark Finelli
Fr. Andrew Jamieson
Larry Lang
Richard Steele
Mary Warner

The Finance Council is directed by the values of the Gospel in fulfilling its responsibilities, as well as by good business practices. Efficient and effective use and management of parish resources must be measured as much by their contribution to parish mission and ministry as by commonly accepted business standards. Over the years the finance council, which began meeting soon after the inception of the parish, has seen members from different backgrounds. The committee continued to meet and guide the parish through changes in pastors and Bishops. It has seen times that were good when there were surplus funds to invest and times of a poor economy and decreasing revenues. The council members have been extremely challenged to try to make ends meet these past few years.

Parish Report:

Attached is the financial report of the parish for fiscal year ended June 30, 2018. This report shows expenses in excess of revenues of \$78,367.00. This continues the trend of expenses exceeding revenues each year.

Financial Position:

The financial position of the parish as of June 30, 2018 is:

Cash & other currents assets	\$492,222
Accounts Payable	(10,536)
Diocesan debt	(662,498)
Bank debt	(0)
Net current position	<u>(\$180,812)</u>

Because of the continuing deficits over the past years, the parish has extended its policy of not paying Diocesan bills for assessments, insurances and retirement funding through this past year. The parish will continue to pay \$5,000 a month toward the accumulated Diocesan debt.

Projected Budget for Fiscal year ended June 30, 2019:

The budget for FYE June 30, 2019 projects that the parish will suffer a deficit of \$180,717. This deficit will be funded by the extending of the existing parish policy of not paying the full amount due to the Diocese for assessments, insurances & retirement programs. All bills paid to the Diocese will remain due and payable.



WHY WE GIVE

There's no better investment in the world than the local parish. It is where people meet Jesus and lives are changed. *"Where your treasure is, there will your heart also be."* Matthew 6:21

Giving Draws Us Closer to God – When you invest in what matters to God, you strengthen your relationship with Him.

Giving Grows Our Character – Giving helps us to better reflect the character of God. He has given us everything – not even withholding his own Son! God so loved the world that He gave his only begotten Son.

Giving Expresses Love For People – Our giving makes it possible for people to hear the Good News of God's love for them. It also helps us provide, through our Ministry partners, critical care to the poor and those in need. *"I will not sacrifice to the LORD my God offerings which cost me nothing."* 2 Samuel 24:24

How We Give

Reflect on the concept of the four P's

Planned – Growing in generosity means being intentional about our giving. Planning our giving means that we intentionally set aside money from our budget to give away. An efficient way to plan our giving is to give electronically.

Priority – Making giving a priority means giving it first place in our budgets. Growing in generosity requires that we don't give leftovers. We give our "first fruits" back to God.

Percentage – In planning our gifts, we pick a percentage to give away, keeping in mind the biblical standard of the tithe or giving ten percent back to God. Identify a percentage of your income to give away.

Progressive – Our goal over time is to increase the percentage of our income that we give away. As God blesses us financially we recognize that we have been blessed to be a blessing.

ONLINE GIVING

giving.parishsoft.com/holyeucharist

Text to Give 609-224-1774

Download the  App

Why offer an online giving option?

The online giving option is a simple, elegant solution whose time has come. There are several advantages to offering this option to churchgoers:

Wide acceptance – Many people have indicated that the only checks they write are the ones for their church. They have switched to paying bills online for almost all other activities.

Stability in collections – Most online giving programs offer a recurring giving feature that allows online donors to schedule their church donations weekly, biweekly or monthly. When all the options to give are available and donors are free to set their own dates or days to give, 40% of them choose monthly option while 30% prefer to give weekly or biweekly. Now the church has a steady inflow of funds that it can count on throughout the year. Many churches have reported a significant increase in collections, especially during summer when many families go out of town or are simply too busy with other activities.

Convenience – This is probably the biggest advantage for the family. You can schedule your donations at any time during the week from the convenience and safety of your home or our kiosks in the Atrium. You do not have to be concerned about missing out on your commitment to the church if you cannot attend the services for any reason. You also do not have to worry about forgetting your checkbook or not having enough cash in your wallet when come to church. You can also manage your budget better since you will know exactly how much you are committing to during the year. Making options to donate more convenient leads to overall increase in total collections for our church.



We plan for the future is to Make Church Matter by growing disciples. We bring a fresh and relevant presentation of the life changing message of the Gospel. We want to assist you on a journey to become fully devoted followers of Jesus Christ. Key to this experience is the weekend experience of Message, Music and Ministers working together to create an irresistible environment of energy and excellence in which newcomers feel welcome. Also our plan is to create excellent weekend programs for kids and youth where the message usually parallels the adult message.

Holy Eucharist is part of a cohort of parishes entitled "Faith in our Future." Faith in our Future is a process through which the Diocese of Trenton, its parishes and ministries, will plan to meet challenges and respond to new opportunities for sharing the Gospel of Jesus Christ for years to come. We as a parish have consistently been moving forward to make that happen through our vision and our mission. We continually strive to be a welcoming and amazing parish. Finances are crucial for a strong foundation for any parish. We cannot exist as a parish nor can we be effective ministers in growing disciples if we do not have the finances to assist us. Finances are vital to the future of a healthy and dynamic parish.

We as a parish must continue to strive for a new level of giving and a new outlook for evangelization.



Giving Back To God

I invite you to reflect and to make a commitment, or perhaps a renewed commitment, to giving this year. God has blessed us financially to different degrees. It follows that the Lord calls us to prayerfully decide what our financial commitment to the church should be and that the answer will be different for each person or family.

Our goal is pragmatic, to run and build an amazing parish by growing disciples. Ministry is central to growing disciples which is part of our vision for the parish. The ministries that would most benefit from your giving would be our children's ministries (Children's Word, KidZone, HERO), faith formation (LIFT, RCIA, Sacrament Preparation) and the evangelization ministry (small groups, Welcome Center, Café, Music).

Your giving is a faith moment. Take the step to prayerfully consider what your first fruits giving should be for the parish. While stewardship is a personal matter between you and the Lord, we ask that every member consider your gift as part of your family budget, think about a goal and then give a percentage of your goal, increasing it over time. Please participate with us in the gifts of giving and of fulfilling our stewardship responsibility as a community.

We realize that your financial situation may change in the coming year, enabling you to give more or less to support the parish. However, because stewardship relates to our very identity as Christians, the challenge to plan our giving remains an important one. Because all believers are called to be God's stewards, our church's goal is to encourage every member to participate meaningfully.

**Church of the Holy Eucharist
Statement of Revenues and Expenses
For the Year Ended June 30, 2018**

Operating Revenues

Weekly Collections	\$634,880.00
Easter Sunday	34,677.00
Christmas Collections	55,343.00
Holyday Collections	9,359.00
Other Miscellaneous Collections	17,673.00
Offerings-Masses, Funerals, Weddings, Etc.	16,305.00
Religious Education	43,720.00
Miscellaneous Income	<u>1,475.00</u>
Total Operating Revenue	<u>\$813,432.00</u>

Operating Expenses

Salaries	\$338,321.00
Extra Clergy & Stipends	8,435.00
Religious Education Supplies	48,133.00
Custodial & Maintenance Supplies	49,677.00
Rectory Expense	22,063.00
Employers Portion of FICA	23,545.00
Employee Benefits	70,908.00
Pension Plan	22,499.00
Continuing Education, Conferences and Retreats	14,620.00
Professional Fees	18,561.00
Sacristy and Liturgical Supplies	36,772.00
Office Supplies	20,831.00
Books and Pamphlets	561.00
Printing and Postage	8,141.00
Telecommunications	10,532.00
Automobile Expense	7,725.00
Repairs and Maintenance	167,930.00
Utilities	72,090.00
Insurance	40,459.00
Rental of Equipment	23,316.00
Hospitality, Volunteer Recognit. & Other Programs	8,397.00
Miscellaneous Expense	<u>38,813.00</u>
Total Operating Expenses	<u>\$1,052,329.00</u>
Revenue over Expenses from Operations	(\$238,897.00)

**Church of the Holy Eucharist
Statement of Revenues and Expenses
For the Year Ended June 30, 2018**

Other Revenue

Investment Income	\$2,184.00
Fund Raising and Activities - Net of Expense	122,544.00
Bulletin Advertising	12,000.00
Parish portion of Faith to Move Mountains	47,606.00
Special Donations and Bequests	<u>141,985.00</u>
Total Other Revenue	<u>\$326,319.00</u>

Other Expenses

Diocesan Assessments	\$92,466.00
Education Co-sponsorship and Assistance	45,306.00
Reductions in Notes Payable	27,580.00
Interest on Debt	<u>437.00</u>
Total Other Expenses	<u>\$165,789.00</u>
Total Net Revenue over Total Expenses	<u><u>(\$78,367.00)</u></u>