

“In everything you do, put God first and he will direct you and crown your efforts with success.”

Proverbs 2:6

Q ·· As a Christian, how do you choose to live now AND for eternity?

A·· By asking Jesus into your heart and trust Him as your Lord and Savior.

Q ·· As a Christian, how do you choose to GIVE for now and eternity?

A·· By giving an outright gift of money, or incorporating a gift into your estate planning.

Q ·· How does the faith foundation endowment fund work?

A·· It is a permanent fund, the investment income of which is used for specific ministry, program, facility and educational needs of Faith Reformed Church and its members. The principle of any gift may not be used... only the defined interest and income. Also, none of the endowment funds may be used for general operating purposes of the church.

Q ·· What need will my gift be used to fund?

A·· You may choose to put no restrictions on your gift, or you may specify one of two separate accounts that are maintained. One account is to fund the educational, ministry and missions component of the foundation's work and the other only funds facility needs of Faith Reformed Church.

faith  
foundation  
*living & giving now and for eternity*

offering grants for...  
christian education  
missions opportunities  
emerging ministries  
facility improvements

  
faith  
REFORMED  
CHURCH

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## HISTORY

Over the past several years, several people have shown an interest in contributing financially now and through deferred giving to Faith Reformed Church for a variety of purposes. In response to this, the leadership of FRC created the Faith Reformed Church Foundation, a non-profit 501c3 organization whose sole purpose is to accept and manage assets given for four specific purposes of Faith Reformed Church.

Those purposes include:

- Christian Education of our members / families
- Missions Opportunities of our members
- Emerging Ministries created by our members
- Facility accessibility needs on our campus

**The Mission Statement of the Faith Reformed Church Foundation is:**  
FRCF exists in order to provide a vehicle for people of faith, led by the Holy Spirit, to provide funds of a lasting nature by endowing certain areas of ministry. This will enable Faith Reformed Church to continue to fulfill its mission...

***To Know Christ and to make Him Known.***

## CURRENT GIFT OPTIONS

Five giving options are currently offered. They include gifts of cash, securities, real estate, insurance, and tangible property. Each of those five options are briefly defined as:

- **Gifts of Cash** — an outright gift of cash is always an option for consideration.
- **Gifts of Securities** — this includes assets such as stocks and bonds.
- **Gifts of Real Estate\*\*** — real estate may also be donated immediately or through estate planning and realized as a future gift. (All real estate gifts must pass an environmental assessment prior to being accepted.)
- **Gifts of Insurance** — certain types of life insurance policies may be gifted to the church through the foundation. (Please consult an insurance professional for better understanding of appropriate policies.)
- **Gifts of Tangible Property\*\*** — If you have personally collected or inherited objects of art, antiques or jewelry, valuable books, or other collectibles, you may consider these as gift options. (Gifts of tangible property should have an appraised value of \$5,000 or more.)

*\*\* - "non-cash" gifts such as real estate and tangible property can only be receipted for tax purpose based on a description of the gift. The value as a tax deduction should be derived in cooperation and consultation with a professional tax accountant. Gifts other than cash are subject to approval by the FRCF board prior to acceptance.*

## DEFERRED GIFT OPTIONS

Deferred giving offers several ways to plan your giving for a future time. Three options include:

### Bequests

Gifts at death, either by will or through distribution, from a trust, can be used as method of giving in perpetuity. A will can specify that a certain amount of money, a particular set of assets, or a percentage of the estate given to the FRCF.

### Charitable Remainder Unitrusts

A gift made under a charitable remainder trust permits you to transfer assets to a fund managed by a bank or other trustee you select. Income from the fund is based on a percentage of the value of the trust and is paid to you or your beneficiaries during your lifetime. The principle could go to the FRCF at your death. A unitrust brings lifetime income to the donor as well as estate and capital gains tax benefits. A minimum initial gift of \$100,000 is required.

### Charitable Lead Trust

This is a mirror image of a remainder trust. Instead of having income paid to the donor or other beneficiaries, payments are made to Faith Reformed Church for a specific term of years. After the term expires, the trust is returned to the donor or is distributed to his or her family or other beneficiaries after the donor's death. A \$100,000 minimum gift is required.

*If you are considering any of these options, a professional financial planner and / or tax professional should be consulted on how to make proper arrangements. Neither Faith Reformed Church, or FRCF is able or willing to recommend or make necessary legal arrangements for financial planning or estate planning.*