

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2021

ASSETS

Current Assets		
Fifth Third-Operating	\$49,304.03	
Fifth Third-Restricted Funds	171,562.84	
Gold Coast-Reserves	436,159.71	
Fifth Third-Phase III	<u>292,522.00</u>	
Total Current Assets		\$949,548.58
Fixed Assets		
Land & Building	7,212,316.39	
Interior Decorations	527,068.46	
Automobile	13,069.24	
Capital Improvements	39,600.00	
Equipment	<u>45,857.11</u>	
Total Fixed Assets		7,837,911.20
Other Assets		
Total Other Assets		
TOTAL ASSETS		<u><u>\$8,787,459.78</u></u>

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2021

LIABILITIES & NET ASSETS

Current Liabilities		
Holy Land Trip	\$12,557.66	
Special Collections	<u>9,832.57</u>	
Total Current Liabilities		\$22,390.23
Long Term Liabilities		
Line Of Credit-5/3 Bank	348,878.23	
Loan Pay-Ford	<u>8,182.45</u>	
Total Long Term Liabilities		357,060.68
Total Liabilities		<u>379,450.91</u>
Net Assets:		
Temporarily Restricted	835,066.60	
Unrestricted	<u>7,572,942.27</u>	
Total Net Assets		8,408,008.87
TOTAL LIABILITIES & NET ASSETS		<u><u>\$8,787,459.78</u></u>

Temporarily Restricted	
Interior Decorations	\$15,477.15
Phase III	259,965.04
Iconography Fund	57,027.12
Reserves	406,659.71
Capital Projects	64,442.58
Contingency Fund	14,900.00
School Discretionary Fund	<u>16,595.00</u>
TOTAL	<u>\$835,066.60</u>

PREPARED BY TSOUTSIAS, BALABANOS & ASSOCIATES LTD.
WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2021

TWELVE MONTHS ENDED
DECEMBER 31, 2021

	<u>AMOUNT</u>	<u>PERCENT</u>
Revenues, Gains & Other Support		
Stewardship	\$448,728.82	46.78
Candles (Net)	85,745.80	8.94
Trays	36,191.00	3.77
Schools (Net)	(6,247.18)	(.65)
Sunday School (Net)	1,885.43	.20
Religious Books & Icons (Net)	(1,565.85)	(.16)
Fundraiser Dinners	(2,644.59)	(.28)
Food Festival (Net)	170,982.97	17.82
Men's Social Event (Net)	18,801.90	1.96
Golf Outing	6,194.57	.65
Easter Donations	10,565.00	1.10
Christmas Donations	7,120.00	.74
General Donations	38,711.11	4.04
Dividends	7.80	
SBA PPP Funds	<u>144,800.00</u>	<u>15.09</u>
 Total Rev. Gains, & Other Sup.	 <u>959,276.78</u>	 <u>100.00</u>
 Expenses And Losses:		
Agape Ministry	1,332.38	.14
Archdiocese Commitment	108,479.88	11.31
Auto Expense	1,979.53	.21
Background Checks	252.00	.03
Bank Charges	176.22	.02
Capital Improvements & Equip.	12,081.20	1.26
Contributions	2,429.00	.25
Credit Card Fees	13,320.37	1.39
Electricity	25,808.99	2.69
Gas	13,266.45	1.38
Water	734.31	.08
Insurance	61,213.00	6.38
Scavenger	2,749.29	.29
Telephone	4,794.87	.50
Postage	11,577.46	1.21
Printing	1,584.86	.17
Office Supplies	7,584.74	.79
Outreach	2,852.13	.30
Inreach	500.00	.05
Equipment Rental	8,470.78	.88
Security	13,339.90	1.39
Repairs & Maintenance	40,141.44	4.18
Professional Fees	2,400.00	.25

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2021

TWELVE MONTHS ENDED
DECEMBER 31, 2021

	<u>AMOUNT</u>	<u>PERCENT</u>
Public Relations	\$248.18	.03
Youth Programs	4,648.97	.48
Supplies-Janitorial	5,591.31	.58
Supplies-Other	3,128.95	.33
Miscellaneous	1,988.05	.21
Payroll Processing	4,337.38	.45
Wages-Clergy	246,314.31	25.68
Chanter	30,880.00	3.22
Wages-Office	59,233.59	6.17
Janitorial Expense	60,592.20	6.32
Visiting Clergy	500.00	.05
Clergy Benefits	68,380.24	7.13
Payroll Taxes	22,915.75	2.39
Clergy-Retreat/Assembly	3,281.81	.34
Interest Expense	<u>14,520.71</u>	<u>1.51</u>
Total Expenses	<u>863,630.25</u>	<u>90.03</u>
Change In Assets From Oper.	<u>95,646.53</u>	<u>9.97</u>
Restricted Activity		
Phase III Donations	343,481.30	35.81
Iconography	15,559.00	1.62
Interest Income	2,759.93	.29
Restricted Improvements	(50,000.00)	(5.21)
Phase III Expenses	<u>(744,079.95)</u>	<u>(77.57)</u>
Total Restricted Activity	<u>(432,279.72)</u>	<u>(45.06)</u>
Change In Net Assets	<u><u>\$ (336,633.19)</u></u>	<u><u>(35.09)</u></u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
SUBSIDIARY SCHEDULES
PERIOD ENDED DECEMBER 31, 2021

TWELVE MONTHS ENDED
DECEMBER 31, 2021

	<u>AMOUNT</u>	<u>PERCENT</u>
Candles (Net)		
Revenues	\$117,855.00	12.29
Disbursements	<u>(32,109.20)</u>	<u>(3.35)</u>
TOTAL	<u>\$85,745.80</u>	<u>8.94</u>
Schools (Net)		
Preschool Tuition & Fees	\$115,094.47	12.00
Saturday School Tuition & Fee	95,179.75	9.92
Afternoon School Tuition & Fe	112,270.51	11.70
Preschool Wages	(128,994.51)	(13.45)
Saturday School Wages	(32,086.91)	(3.34)
Afternoon School Wages	(66,591.83)	(6.94)
Insurance	(12,399.00)	(1.29)
Payroll Taxes	(22,141.34)	(2.31)
School Books & Supplies	(8,637.32)	(.90)
Other Costs	(1,830.00)	(.19)
Utilities	(9,865.00)	(1.03)
Office Wages	(24,242.00)	(2.53)
Janitorial Expense	<u>(22,004.00)</u>	<u>(2.29)</u>
TOTAL	<u>\$ (6,247.18)</u>	<u>(.65)</u>
Sunday School (Net)		
Tuition & Collections	\$7,441.00	.78
Books	(227.00)	(.02)
Other Expenses	<u>(5,328.57)</u>	<u>(.56)</u>
TOTAL	<u>\$1,885.43</u>	<u>.20</u>
Religious Books & Icons (Net)		
Revenues	\$2,731.00	.28
Disbursements	<u>(4,296.85)</u>	<u>(.45)</u>
TOTAL	<u>\$ (1,565.85)</u>	<u>(.16)</u>
Octoberfest	<u> </u>	<u> </u>
TOTAL	<u> </u>	<u> </u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
SUBSIDIARY SCHEDULES
PERIOD ENDED DECEMBER 31, 2021

		TWELVE MONTHS ENDED DECEMBER 31, 2021	
		<u>AMOUNT</u>	<u>PERCENT</u>
Dinner Dance & Ad Book	(Net)	_____	_____
TOTAL		_____	_____
Food Festival	(Net)		
Revenues		\$284,107.07	29.62
Raffle Tickets		46,817.00	4.88
Donations		3,482.30	.36
Food Fest Disbursements		(151,948.40)	(15.84)
Raffle Expenses		(11,475.00)	(1.20)
TOTAL		<u>\$170,982.97</u>	<u>17.82</u>
Men's Social Event	(Net)		
Revenues		\$32,148.07	3.35
Disbursements		(13,346.17)	(1.39)
TOTAL		<u>\$18,801.90</u>	<u>1.96</u>
New Years Eve Party	(Net)	_____	_____
TOTAL		_____	_____
Agape Ministry			
Agape Ministry Donations		\$ (12,528.00)	(1.31)
Agape Ministry Expenses		13,860.38	1.44
TOTAL		<u>\$1,332.38</u>	<u>.14</u>
Contributions			
Contributions-General		<u>\$2,429.00</u>	<u>.25</u>
TOTAL		<u>\$2,429.00</u>	<u>.25</u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2021

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2021	DEC 31, 2020	VARIANCE
Revenues,Gains & Other Support			
Stewardship	\$448,728.82	\$393,612.34	\$55,116.48
Candles (Net)	85,745.80	63,244.05	22,501.75
Trays	36,191.00	30,660.00	5,531.00
Schools (Net)	(6,247.18)	(66,891.42)	60,644.24
Sunday School (Net)	1,885.43	(320.27)	2,205.70
Religious Books & Icons (Net)	(1,565.85)	2,473.27	(4,039.12)
Fundraiser Dinners	(2,644.59)	550.00	(3,194.59)
Dinner Dance & Ad Book (Net)		28,142.38	(28,142.38)
Food Festival (Net)	170,982.97	53,006.06	117,976.91
Men's Social Event (Net)	18,801.90	18,293.60	508.30
Golf Outing	6,194.57		6,194.57
Easter Donations	10,565.00	13,328.00	(2,763.00)
Christmas Donations	7,120.00	13,787.95	(6,667.95)
General Donations	38,711.11	64,206.00	(25,494.89)
Dividends	7.80	28.40	(20.60)
SBA PPP Funds	144,800.00	144,800.00	
Total Rev.Gains,& Other Sup.	959,276.78	758,920.36	200,356.42
Expenses And Losses:			
Agape Ministry	1,332.38		1,332.38
Archdiocese Commitment	108,479.88	90,342.12	18,137.76
Auto Expense	1,979.53	988.79	990.74
Background Checks	252.00	2,960.00	(2,708.00)
Bank Charges	176.22	3,026.02	(2,849.80)
Capital Improvements & Equip.	12,081.20		12,081.20
Contributions	2,429.00	2,300.00	129.00
Credit Card Fees	13,320.37	11,195.02	2,125.35
Electricity	25,808.99	13,995.30	11,813.69
Gas	13,266.45	5,333.00	7,933.45
Water	734.31	2,691.31	(1,957.00)
Insurance	61,213.00	33,817.50	27,395.50
Scavenger	2,749.29	2,051.18	698.11
Telephone	4,794.87	3,957.68	837.19
Postage	11,577.46	10,554.39	1,023.07
Printing	1,584.86	3,618.40	(2,033.54)
Office Supplies	7,584.74	5,531.43	2,053.31
Outreach	2,852.13	4,932.16	(2,080.03)
Inreach	500.00	250.00	250.00
Equipment Rental	8,470.78	10,299.35	(1,828.57)
Security	13,339.90	4,455.86	8,884.04
Repairs & Maintenance	40,141.44	15,113.93	25,027.51
Professional Fees	2,400.00	2,400.00	

HOLY TAXIARHAI & ST HARALAMBOS
 GREEK ORTHODOX CHURCH
 STATEMENT OF ACTIVITIES
 PERIOD ENDED DEC 31, 2021

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2021	DEC 31, 2020	VARIANCE
Public Relations	\$248.18	\$273.00	\$(24.82)
Youth Programs	4,648.97	5,298.05	(649.08)
Supplies-Janitorial	5,591.31	2,532.04	3,059.27
Supplies-Other	3,128.95	704.09	2,424.86
Supplies-Church		599.45	(599.45)
Miscellaneous	1,988.05	994.78	993.27
Payroll Processing	4,337.38		4,337.38
Rent-Parking		3,000.00	(3,000.00)
Wages-Clergy	246,314.31	231,744.00	14,570.31
Chanter	30,880.00	34,970.00	(4,090.00)
Wages-Office	59,233.59	65,227.66	(5,994.07)
Janitorial Expense	60,592.20	36,298.15	24,294.05
Visiting Clergy	500.00		500.00
Clergy Benefits	68,380.24	60,362.84	8,017.40
Payroll Taxes	22,915.75	24,619.76	(1,704.01)
IOCC Contribution		1,000.00	(1,000.00)
Christmas Gifts		1,900.00	(1,900.00)
Clergy-Retreat/Assembly	3,281.81		3,281.81
Interest Expense	14,520.71	688.10	13,832.61
Total Expenses	863,630.25	700,025.36	163,604.89
 Change In Assets From Oper.	 95,646.53	 58,895.00	 36,751.53
 Restricted Activity			
Phase III Donations	343,481.30	1,692,070.45	(1,348,589.15)
Iconography	15,559.00	115,150.00	(99,591.00)
Interest Income	2,759.93	11,241.69	(8,481.76)
Restricted Improvements	(50,000.00)	(50,085.00)	85.00
Phase III Expenses	(744,079.95)	(2,761,275.83)	2,017,195.88
Total Restricted Activity	(432,279.72)	(992,898.69)	560,618.97
 Change In Net Assets	 \$(336,633.19)	 \$(934,003.69)	 \$597,370.50