

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

ASSETS

Current Assets		
Fifth Third-Operating	\$175,225.37	
Fifth Third-Restricted Funds	161,834.25	
Gold Coast-Reserves	433,462.41	
Fifth Third-Phase III	<u>148,913.20</u>	
Total Current Assets		\$919,435.23
Fixed Assets		
Land & Building	4,451,040.56	
Interior Decorations	476,983.46	
Automobile	13,069.24	
Capital Improvements	39,600.00	
Equipment	<u>45,857.11</u>	
Total Fixed Assets		5,026,550.37
Other Assets		
Total Other Assets		
TOTAL ASSETS		<u><u>\$5,945,985.60</u></u>

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

LIABILITIES & NET ASSETS

Current Liabilities		
Holy Land Trip	\$1,240.66	
Special Collections	560.83	
Agape Ministry	<u>4,253.25</u>	
Total Current Liabilities		\$6,054.74
Long Term Liabilities		
Loan Pay-Ford	<u>10,903.14</u>	
Total Long Term Liabilities		10,903.14
Total Liabilities		<u>16,957.88</u>
Net Assets:		
Temporarily Restricted	906,464.01	
Unrestricted	<u>5,022,563.71</u>	
Total Net Assets		5,929,027.72
TOTAL LIABILITIES & NET ASSETS		<u>\$5,945,985.60</u>

Temporarily Restricted	
Interior Decorations	\$15,477.15
Phase III	271,713.75
Iconography Fund	91,468.12
Reserves	433,462.41
Capital Projects	64,442.58
Contingency Fund	14,900.00
School Discretionary Fund	<u>15,000.00</u>
TOTAL	<u>\$906,464.01</u>

PREPARED BY TSOUTSIAS, BALABANOS & ASSOCIATES LTD.
WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2020

TWELVE MONTHS ENDED
DECEMBER 31, 2020

	<u>AMOUNT</u>	<u>PERCENT</u>
Revenues, Gains & Other Support		
Stewardship	\$393,612.34	51.86
Candles (Net)	63,244.05	8.33
Trays	30,660.00	4.04
Schools (Net)	(66,891.42)	(8.81)
Sunday School (Net)	(320.27)	(.04)
Religious Books & Icons (Net)	2,473.27	.33
Fundraiser Dinners	550.00	.07
Dinner Dance & Ad Book (Net)	28,142.38	3.71
Food Festival (Net)	53,006.06	6.98
Men's Social Event (Net)	18,293.60	2.41
Easter Donations	13,328.00	1.76
Christmas Donations	13,787.95	1.82
General Donations	64,206.00	8.46
Dividends	28.40	
SBA PPP Funds	<u>144,800.00</u>	<u>19.08</u>
 Total Rev. Gains, & Other Sup.	 <u>758,920.36</u>	 <u>100.00</u>
 Expenses And Losses:		
Archdiocese Commitment	90,342.12	11.90
Auto Expense	988.79	.13
Background Checks	2,960.00	.39
Bank Charges	3,026.02	.40
Contributions	2,300.00	.30
Credit Card Fees	11,195.02	1.48
Electricity	13,995.30	1.84
Gas	5,333.00	.70
Water	2,691.31	.35
Insurance	33,817.50	4.46
Scavenger	2,051.18	.27
Telephone	3,957.68	.52
Postage	10,554.39	1.39
Printing	3,618.40	.48
Office Supplies	5,531.43	.73
Outreach	4,932.16	.65
Inreach	250.00	.03
Equipment Rental	10,299.35	1.36
Security	4,455.86	.59
Repairs & Maintenance	15,113.93	1.99
Professional Fees	2,400.00	.32
Public Relations	273.00	.04
Youth Programs	5,298.05	.70

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GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2020

TWELVE MONTHS ENDED
DECEMBER 31, 2020

	<u>AMOUNT</u>	<u>PERCENT</u>
Supplies-Janitorial	\$2,532.04	.33
Supplies-Other	704.09	.09
Supplies-Church	599.45	.08
Miscellaneous	994.78	.13
Rent-Parking	3,000.00	.40
Wages-Clergy	231,744.00	30.54
Chanter	34,970.00	4.61
Wages-Office	65,227.66	8.59
Janitorial Expense	36,298.15	4.78
Clergy Benefits	60,362.84	7.95
Payroll Taxes	24,619.76	3.24
IOCC Contribution	1,000.00	.13
Christmas Gifts	1,900.00	.25
Interest Expense	<u>688.10</u>	<u>.09</u>
Total Expenses	<u>700,025.36</u>	<u>92.24</u>
Change In Assets From Oper.	<u>58,895.00</u>	<u>7.76</u>
Restricted Activity		
Phase III Donations	1,692,070.45	222.96
Iconography	115,150.00	15.17
Interest Income	11,241.69	1.48
Restricted Improvements	(50,085.00)	(6.60)
Phase III Expenses	<u>(2,761,275.83)</u>	<u>(363.84)</u>
Total Restricted Activity	<u>(992,898.69)</u>	<u>(130.83)</u>
Change In Net Assets	<u><u>\$ (934,003.69)</u></u>	<u><u>(123.07)</u></u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
SUBSIDIARY SCHEDULES
PERIOD ENDED DECEMBER 31, 2020

TWELVE MONTHS ENDED
DECEMBER 31, 2020

	<u>AMOUNT</u>	<u>PERCENT</u>
Candles (Net)		
Revenues	\$81,671.60	10.76
Disbursements	<u>(18,427.55)</u>	<u>(2.43)</u>
TOTAL	<u>\$63,244.05</u>	<u>8.33</u>
Schools (Net)		
Preschool Tuition & Fees	\$130,372.44	17.18
Saturday School Tuition & Fee	82,521.00	10.87
Afternoon School Tuition & Fe	100,484.24	13.24
Preschool Wages	(149,947.10)	(19.76)
Saturday School Wages	(64,438.50)	(8.49)
Afternoon School Wages	(68,192.00)	(8.99)
Insurance	(11,272.50)	(1.49)
Payroll Taxes	(24,733.61)	(3.26)
School Books & Supplies	(8,169.24)	(1.08)
Utilities	(10,865.00)	(1.43)
Office Wages	(21,742.50)	(2.86)
Janitorial Supplies	(1,363.60)	(.18)
Janitorial Wages	<u>(19,545.05)</u>	<u>(2.58)</u>
TOTAL	<u>\$ (66,891.42)</u>	<u>(8.81)</u>
Sunday School (Net)		
Other Expenses	<u>\$ (320.27)</u>	<u>(.04)</u>
TOTAL	<u>\$ (320.27)</u>	<u>(.04)</u>
Religious Books & Icons (Net)		
Revenues	\$3,181.00	.42
Disbursements	<u>(707.73)</u>	<u>(.09)</u>
TOTAL	<u>\$2,473.27</u>	<u>.33</u>
Octoberfest	<u> </u>	<u> </u>
TOTAL	<u> </u>	<u> </u>
Dinner Dance & Ad Book (Net)		

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
SUBSIDIARY SCHEDULES
PERIOD ENDED DECEMBER 31, 2020

TWELVE MONTHS ENDED
DECEMBER 31, 2020

	<u>AMOUNT</u>	<u>PERCENT</u>
Dinner Dance Tickets	\$27,737.22	3.65
Program Book Revenues	20,425.00	2.69
Dinner Dance Auction/Raffle	7,880.00	1.04
Dinner Dance Hall & Expenses	<u>(27,899.84)</u>	<u>(3.68)</u>
TOTAL	<u>\$28,142.38</u>	<u>3.71</u>
 Food Festival (Net)		
Revenues	\$59,176.04	7.80
Raffle Tickets	17,120.00	2.26
Donations	2,602.00	.34
Food Fest Disbursements	<u>(25,891.98)</u>	<u>(3.41)</u>
TOTAL	<u>\$53,006.06</u>	<u>6.98</u>
 Men's Social Event (Net)		
Revenues	\$18,835.00	2.48
Disbursements	<u>(541.40)</u>	<u>(.07)</u>
TOTAL	<u>\$18,293.60</u>	<u>2.41</u>
 New Years Eve Party (Net)		
TOTAL		
 Contributions		
Contributions-General	\$300.00	.04
Contributions-OCF/OCAA	1,000.00	.13
Contributions-OCMC	<u>1,000.00</u>	<u>.13</u>
TOTAL	<u>\$2,300.00</u>	<u>.30</u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2020

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2020	DEC 31, 2019	VARIANCE
Revenues,Gains & Other Support			
Stewardship	\$393,612.34	\$384,498.12	\$9,114.22
Candles (Net)	63,244.05	79,812.80	(16,568.75)
Trays	30,660.00	53,842.00	(23,182.00)
Schools (Net)	(66,891.42)	(1,219.73)	(65,671.69)
Sunday School (Net)	(320.27)	6,435.90	(6,756.17)
Religious Books & Icons (Net)	2,473.27	(381.34)	2,854.61
Fundraiser Dinners	550.00	869.36	(319.36)
Dinner Dance & Ad Book (Net)	28,142.38	22,697.00	5,445.38
Food Festival (Net)	53,006.06	118,267.73	(65,261.67)
Men's Social Event (Net)	18,293.60	18,639.24	(345.64)
Golf Outing		8,886.27	(8,886.27)
Easter Donations	13,328.00	7,170.38	6,157.62
Christmas Donations	13,787.95	5,860.00	7,927.95
General Donations	64,206.00	26,452.05	37,753.95
Dividends	28.40	27.10	1.30
Fall Fest		3,520.28	(3,520.28)
SBA PPP Funds	144,800.00		144,800.00
Total Rev.Gains,& Other Sup.	758,920.36	735,377.16	23,543.20
Expenses And Losses:			
Archdiocese Commitment	90,342.12	93,064.00	(2,721.88)
St. Iakovos Retreat Center		6,000.00	(6,000.00)
Auto Expense	988.79	2,643.84	(1,655.05)
Background Checks	2,960.00		2,960.00
Bank Charges	3,026.02	439.47	2,586.55
Capital Improvements & Equip.			
Contributions	2,300.00	6,285.00	(3,985.00)
Credit Card Fees	11,195.02	10,742.24	452.78
Electricity	13,995.30	14,940.43	(945.13)
Gas	5,333.00	5,496.85	(163.85)
Water	2,691.31	2,597.68	93.63
Insurance	33,817.50	29,346.03	4,471.47
Scavenger	2,051.18	3,124.18	(1,073.00)
Telephone	3,957.68	3,174.39	783.29
Postage	10,554.39	12,664.48	(2,110.09)
Printing	3,618.40	9,503.78	(5,885.38)
Office Supplies	5,531.43	4,041.20	1,490.23
Outreach	4,932.16	3,270.47	1,661.69
Inreach	250.00	1,612.60	(1,362.60)
Equipment Rental	10,299.35	3,004.34	7,295.01
Security	4,455.86	6,010.81	(1,554.95)
Repairs & Maintenance	15,113.93	27,579.44	(12,465.51)

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2020

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2020	DEC 31, 2019	VARIANCE
Professional Fees	\$2,400.00	\$2,400.00	
Public Relations	273.00	1,595.36	\$(1,322.36)
Youth Programs	5,298.05	8,666.14	(3,368.09)
Supplies-Janitorial	2,532.04	5,115.03	(2,582.99)
Supplies-Other	704.09	8,866.80	(8,162.71)
Supplies-Church	599.45	1,658.65	(1,059.20)
Miscellaneous	994.78	3,227.96	(2,233.18)
Parade		1,085.73	(1,085.73)
Rent-Parking	3,000.00	11,000.00	(8,000.00)
Wages-Clergy	231,744.00	228,864.00	2,880.00
Chanter	34,970.00	26,690.00	8,280.00
Wages-Office	65,227.66	63,952.13	1,275.53
Janitorial Expense	36,298.15	43,493.72	(7,195.57)
Visiting Clergy		200.00	(200.00)
Clergy Benefits	60,362.84	58,807.00	1,555.84
Payroll Taxes	24,619.76	25,768.27	(1,148.51)
IOCC Contribution	1,000.00	1,000.00	
IOCC Banquet		250.00	(250.00)
Easter Gifts		2,890.00	(2,890.00)
Christmas Gifts	1,900.00	2,960.00	(1,060.00)
Clergy-Retreat/Assembly		4,183.63	(4,183.63)
Interest Expense	688.10	338.86	349.24
Total Expenses	700,025.36	748,554.51	(48,529.15)
Change In Assets From Oper.	58,895.00	(13,177.35)	72,072.35
Restricted Activity			
Phase III Donations	1,692,070.45	332,149.02	1,359,921.43
Iconography	115,150.00	39,020.00	76,130.00
Interest Income	11,241.69	21,965.46	(10,723.77)
Restricted Improvements	(50,085.00)	(51,780.00)	1,695.00
Phase III Expenses	(2,761,275.83)	(1,014,145.56)	(1,747,130.27)
Total Restricted Activity	(992,898.69)	(672,791.08)	(320,107.61)
Change In Net Assets	<u>\$ (934,003.69)</u>	<u>\$ (685,968.43)</u>	<u>\$ (248,035.26)</u>