

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022

ASSETS

Current Assets		
Gold Coast-Reserves	\$160,703.34	
US Bank-Operating	154,924.58	
US Bank-Restricted	157,414.61	
US Bank-Phase III	33,595.35	
TD Ameritrade	<u>250,000.00</u>	
Total Current Assets		\$756,637.88
Fixed Assets		
Land & Building	7,956,396.34	
Interior Decorations	577,068.46	
Automobile	13,069.24	
Capital Improvements	51,681.20	
Equipment	<u>45,857.11</u>	
Total Fixed Assets		8,644,072.35
Other Assets		
Total Other Assets		
TOTAL ASSETS		<u>\$9,400,710.23</u>

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022

LIABILITIES & NET ASSETS

Current Liabilities		
Holy Land Trip	\$ (2,112.74)	
Special Collections	9,825.28	
Little Angels	1,257.13	
Joy	11,993.68	
GOYA	6,270.48	
YAL	<u>1,940.13</u>	
Total Current Liabilities		\$29,173.96
Long Term Liabilities		
Total Long Term Liabilities		
Total Liabilities		<u>29,173.96</u>
Net Assets:		
Temporarily Restricted	653,790.67	
Unrestricted	<u>8,717,745.60</u>	
Total Net Assets		<u>9,371,536.27</u>
TOTAL LIABILITIES & NET ASSETS		<u>\$9,400,710.23</u>

Temporarily Restricted	
Interior Decorations	\$15,977.15
Phase III	33,963.09
Iconography Fund	72,054.88
Reserves	410,703.34
Capital Projects	64,442.58
Contingency Fund	20,324.63
School Discretionary Fund	<u>36,325.00</u>

TOTAL	<u>\$653,790.67</u>
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PREPARED BY TSOUTSIAS, BALABANOS & ASSOCIATES LTD.
WITHOUT AUDIT FOR INTERNAL USE OF PARISH COUNCIL ONLY

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2022

TWELVE MONTHS ENDED
DECEMBER 31, 2022

	<u>AMOUNT</u>	<u>PERCENT</u>
Revenues, Gains & Other Support		
Stewardship	\$441,256.37	45.85
Candles (Net)	98,459.40	10.23
Trays	53,338.00	5.54
Schools (Net)	(55,738.60)	(5.79)
Room Rental	3,051.00	.32
Sunday School (Net)	7,069.90	.73
Religious Books & Icons (Net)	(2,893.53)	(.30)
Red Carpet Event		
Dinner Dance & Ad Book (Net)	44,740.39	4.65
Food Festival (Net)	217,561.07	22.61
Men's Social Event (Net)	18,527.66	1.93
Golf Outing	4,445.87	.46
Easter Donations	9,265.00	.96
Christmas Donations	5,632.00	.59
General Donations	59,578.82	6.19
Dividends	32.70	
Employer Retention Credit	58,007.09	6.03
	<u>962,333.14</u>	<u>100.00</u>
Total Rev. Gains, & Other Sup.		
Expenses And Losses:		
Agape Ministry	1,652.06	.17
Archdiocese Commitment	96,037.20	9.98
Auto Expense	418.27	.04
Background Checks	1,697.00	.18
Bank Charges	495.83	.05
Capital Improvements & Equip.	88,184.06	9.16
Contributions	3,715.08	.39
Credit Card & Processor Fees	10,742.36	1.12
Electricity	15,089.95	1.57
Gas	14,098.68	1.47
Water	1,724.83	.18
Insurance	32,698.38	3.40
Scavenger	4,209.16	.44
Telephone	6,314.20	.66
Postage	9,077.82	.94
Printing	6,276.30	.65
Office Supplies	5,744.35	.60
Outreach	6,067.19	.63
Inreach	3,425.73	.36
Equipment Rental	9,214.89	.96
Security	6,818.32	.71

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GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DECEMBER 31, 2022

TWELVE MONTHS ENDED
DECEMBER 31, 2022

	<u>AMOUNT</u>	<u>PERCENT</u>
Repairs & Maintenance	\$12,599.75	1.31
Professional Fees	2,400.00	.25
Public Relations	1,321.00	.14
Youth Programs	4,606.61	.48
Supplies-Janitorial	4,794.23	.50
Supplies-Other	9,848.03	1.02
Miscellaneous	3,798.97	.39
Parade	1,280.95	.13
Payroll Processing	5,998.50	.62
Wages-Clergy	282,466.44	29.35
Chanter	34,380.00	3.57
Wages-Office	87,071.51	9.05
Janitorial Expense	44,179.80	4.59
Visiting Clergy	1,400.00	.15
Clergy Benefits	66,995.60	6.96
Payroll Taxes	27,056.43	2.81
IOCC Contribution	1,000.00	.10
IOCC Banquet	250.00	.03
Easter Gifts	3,000.00	.31
Clergy-Retreat/Assembly	7,249.95	.75
Interest Expense	<u>6,591.02</u>	<u>.68</u>
Total Expenses	<u>931,990.45</u>	<u>96.85</u>
Change In Assets From Oper.	<u>30,342.69</u>	<u>3.15</u>
Restricted Activity		
Interior Decor Donations	500.00	.05
Phase III Donations	161,105.00	16.74
Iconography	15,025.00	1.56
Interest Income	7,485.67	.78
Restricted Improvements	(25,000.00)	(2.60)
Phase III Expenses	<u>(64,129.74)</u>	<u>(6.66)</u>
Total Restricted Activity	<u>94,985.93</u>	<u>9.87</u>
Change In Net Assets	<u>\$125,328.62</u>	<u>13.02</u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
SUBSIDIARY SCHEDULES
PERIOD ENDED DECEMBER 31, 2022

TWELVE MONTHS ENDED
DECEMBER 31, 2022

	<u>AMOUNT</u>	<u>PERCENT</u>
Candles (Net)		
Revenues	\$146,559.00	15.23
Disbursements	<u>(48,099.60)</u>	<u>(5.00)</u>
TOTAL	<u>\$98,459.40</u>	<u>10.23</u>
Schools (Net)		
Preschool Tuition & Fees	\$140,617.94	14.61
Saturday School Tuition & Fee	108,858.78	11.31
Afternoon School Tuition & Fe	151,306.70	15.72
Preschool Wages	(122,493.32)	(12.73)
Saturday School Wages	(60,897.24)	(6.33)
Afternoon School Wages	(80,524.40)	(8.37)
Insurance	(11,328.00)	(1.18)
Payroll Taxes	(21,930.05)	(2.28)
School Books & Supplies	(58,301.42)	(6.06)
Other Costs	(600.00)	(.06)
Utilities	(15,993.00)	(1.66)
Office Wages	(37,624.00)	(3.91)
Office Payroll Taxes	(1,965.59)	(.20)
Janitorial Expense	(40,359.00)	(4.19)
Credit Card Fees	<u>(4,506.00)</u>	<u>(.47)</u>
TOTAL	<u>\$ (55,738.60)</u>	<u>(5.79)</u>
Sunday School (Net)		
Tuition & Collections	\$8,735.72	.91
Books	(996.98)	(.10)
Other Expenses	<u>(668.84)</u>	<u>(.07)</u>
TOTAL	<u>\$7,069.90</u>	<u>.73</u>
Religious Books & Icons (Net)		
Revenues	\$5,946.00	.62
Disbursements	<u>(8,839.53)</u>	<u>(.92)</u>
TOTAL	<u>\$ (2,893.53)</u>	<u>(.30)</u>
Red Carpet Event		
Revenues	\$32,999.91	3.43

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
SUBSIDIARY SCHEDULES
PERIOD ENDED DECEMBER 31, 2022

	TWELVE MONTHS ENDED DECEMBER 31, 2022	
	<u>AMOUNT</u>	<u>PERCENT</u>
Expenses	<u>\$ (32,999.91)</u>	<u>(3.43)</u>
TOTAL	<u> </u>	<u> </u>
Dinner Dance & Ad Book (Net)		
Dinner Dance Tickets	\$12,138.00	1.26
Program Book Revenues	29,800.00	3.10
Dinner Dance Auction/Raffle	4,580.00	.48
Dinner Dance Hall & Expenses	<u>(1,777.61)</u>	<u>(.18)</u>
TOTAL	<u>\$44,740.39</u>	<u>4.65</u>
Food Festival (Net)		
Revenues	\$380,155.05	39.50
Raffle Tickets	32,025.00	3.33
Donations	14,829.00	1.54
Food Fest Disbursements	(196,447.98)	(20.41)
Raffle Expenses	<u>(13,000.00)</u>	<u>(1.35)</u>
TOTAL	<u>\$217,561.07</u>	<u>22.61</u>
Men's Social Event (Net)		
Revenues	\$27,140.00	2.82
Disbursements	<u>(8,612.34)</u>	<u>(.89)</u>
TOTAL	<u>\$18,527.66</u>	<u>1.93</u>
New Years Eve Party (Net)	<u> </u>	<u> </u>
TOTAL	<u> </u>	<u> </u>
Agape Ministry		
Agape Ministry Donations	\$ (6,750.00)	(.70)
Agape Ministry Expenses	<u>8,402.06</u>	<u>.87</u>
TOTAL	<u>\$1,652.06</u>	<u>.17</u>
Contributions		

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
SUBSIDIARY SCHEDULES
PERIOD ENDED DECEMBER 31, 2022

TWELVE MONTHS ENDED
DECEMBER 31, 2022

	<u>AMOUNT</u>	<u>PERCENT</u>
Contributions-General	\$215.08	.02
Contributions-OCF/OCAA	2,000.00	.21
Contributions-OCMC	1,000.00	.10
Contributions-Archdiocese	<u>500.00</u>	<u>.05</u>
TOTAL	<u>\$3,715.08</u>	<u>.39</u>

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HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2022

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2022	DEC 31, 2021	VARIANCE
Revenues,Gains & Other Support			
Stewardship	\$441,256.37	\$448,728.82	\$(7,472.45)
Candles (Net)	98,459.40	85,745.80	12,713.60
Trays	53,338.00	36,191.00	17,147.00
Schools (Net)	(55,738.60)	(6,247.18)	(49,491.42)
Room Rental	3,051.00		3,051.00
Sunday School (Net)	7,069.90	1,885.43	5,184.47
Religious Books & Icons (Net)	(2,893.53)	(1,565.85)	(1,327.68)
Red Carpet Event			
Fundraiser Dinners		(2,644.59)	2,644.59
Dinner Dance & Ad Book (Net)	44,740.39		44,740.39
Food Festival (Net)	217,561.07	170,982.97	46,578.10
Men's Social Event (Net)	18,527.66	18,801.90	(274.24)
Golf Outing	4,445.87	6,194.57	(1,748.70)
Easter Donations	9,265.00	10,565.00	(1,300.00)
Christmas Donations	5,632.00	7,120.00	(1,488.00)
General Donations	59,578.82	38,711.11	20,867.71
Dividends	32.70	7.80	24.90
SBA PPP Funds		144,800.00	(144,800.00)
Employer Retention Credit	58,007.09		58,007.09
40th Anniversary Dinner			
Total Rev.Gains,& Other Sup.	962,333.14	959,276.78	3,056.36
Expenses And Losses:			
Agape Ministry	1,652.06	1,332.38	319.68
Archdiocese Commitment	96,037.20	108,479.88	(12,442.68)
Auto Expense	418.27	1,979.53	(1,561.26)
Background Checks	1,697.00	252.00	1,445.00
Bank Charges	495.83	176.22	319.61
Capital Improvements & Equip.	88,184.06	12,081.20	76,102.86
Contributions	3,715.08	2,429.00	1,286.08
Credit Card & Processor Fees	10,742.36	13,320.37	(2,578.01)
Electricity	15,089.95	25,808.99	(10,719.04)
Gas	14,098.68	13,266.45	832.23
Water	1,724.83	734.31	990.52
Insurance	32,698.38	61,213.00	(28,514.62)
Scavenger	4,209.16	2,749.29	1,459.87
Telephone	6,314.20	4,794.87	1,519.33
Postage	9,077.82	11,577.46	(2,499.64)
Printing	6,276.30	1,584.86	4,691.44
Office Supplies	5,744.35	7,584.74	(1,840.39)
Outreach	6,067.19	2,852.13	3,215.06
Inreach	3,425.73	500.00	2,925.73

HOLY TAXIARHAI & ST HARALAMBOS
GREEK ORTHODOX CHURCH
STATEMENT OF ACTIVITIES
PERIOD ENDED DEC 31, 2022

	-----TWELVE MONTHS ENDED-----		
	DEC 31, 2022	DEC 31, 2021	VARIANCE
Equipment Rental	\$9,214.89	\$8,470.78	\$744.11
Security	6,818.32	13,339.90	(6,521.58)
Repairs & Maintenance	12,599.75	40,141.44	(27,541.69)
Professional Fees	2,400.00	2,400.00	
Public Relations	1,321.00	248.18	1,072.82
Youth Programs	4,606.61	4,648.97	(42.36)
Supplies-Janitorial	4,794.23	5,591.31	(797.08)
Supplies-Other	9,848.03	3,128.95	6,719.08
Miscellaneous	3,798.97	1,988.05	1,810.92
Parade	1,280.95		1,280.95
Sacrament Registry Fees			
Payroll Processing	5,998.50	4,337.38	1,661.12
Wages-Clergy	282,466.44	246,314.31	36,152.13
Chanter	34,380.00	30,880.00	3,500.00
Wages-Office	87,071.51	59,233.59	27,837.92
Janitorial Expense	44,179.80	60,592.20	(16,412.40)
Visiting Clergy	1,400.00	500.00	900.00
Clergy Benefits	66,995.60	68,380.24	(1,384.64)
Payroll Taxes	27,056.43	22,915.75	4,140.68
IOCC Contribution	1,000.00		1,000.00
IOCC Banquet	250.00		250.00
Easter Gifts	3,000.00		3,000.00
Clergy-Retreat/Assembly	7,249.95	3,281.81	3,968.14
Interest Expense	6,591.02	14,520.71	(7,929.69)
Total Expenses	931,990.45	863,630.25	68,360.20
 Change In Assets From Oper.	 30,342.69	 95,646.53	 (65,303.84)
 Restricted Activity			
Interior Decor Donations	500.00		500.00
Phase III Donations	161,105.00	343,481.30	(182,376.30)
Iconography	15,025.00	15,559.00	(534.00)
Interest Income	7,485.67	2,759.93	4,725.74
Restricted Improvements	(25,000.00)	(50,000.00)	25,000.00
Phase III Expenses	(64,129.74)	(744,079.95)	679,950.21
Total Restricted Activity	94,985.93	(432,279.72)	527,265.65
 Change In Net Assets	 \$125,328.62	 \$(336,633.19)	 \$461,961.81