

Community Foundation of Pulaski County will use this matching fund grant to build financial assets and support charitable activities. At least two-thirds of the matching fund grant must be designated to support the growth of CFPC's unrestricted endowments, which over time will provide flexibility to help the foundation to meet community needs. Lilly Endowment will provide \$2 for every \$1 contributed to CFPC's unrestricted endowments during the matching period, October 1, 2018, through December 31, 2020.

Community Foundation of Pulaski County will designate up to one-third of the matching fund grant to support new or existing charitable funds. Lilly Endowment will provide 50 cents for every \$1 that CFPC raises during the matching period for this purpose.

“We are always thrilled to receive word of a new GIFT phase from Lilly Endowment,” said CFPC Executive Director Wendy Rose. “With GIFT VI completed just a couple of years ago, the GIFT VII announcement was definitely unexpected.” “However,” she added, “everyone associated with the community foundation is delighted at this new opportunity for Pulaski County!”

The GIFT initiative is part of Lilly Endowment's grantmaking to strengthen Indiana communities and has been a priority of Lilly Endowment since the first GIFT phase in 1990. The initiative's primary aim is to help Indiana community foundations develop the philanthropic capacity to identify, prioritize and address local opportunities and challenges.

Lilly Endowment will also award an additional \$100,000 unrestricted grant if the foundation board of directors achieves 100 percent financial support from its directors by June 30, 2020.

Starting in 2019, CFPC will have the opportunity to apply for more funds through GIFT VII's community leadership grants. This component includes both planning and implementation grants, which are available to help the foundation deepen its understanding of the challenges and opportunities facing its community; convene key local stakeholders and explore how it can effectively play a leadership role in implementing initiatives and strategies that enhance the quality of life in Pulaski County.

Lilly Endowment Inc. is an Indianapolis-based private philanthropic foundation created in 1937 by three members of the Lilly family – J.K. Lilly Sr. and sons J.K. Jr. and Eli – through gifts of stock in their pharmaceutical business, Eli Lilly & Company. The Endowment exists to support causes of community development, education and religion. Lilly Endowment's community development grantmaking is designed to support efforts that enhance the quality of life in Indianapolis and Indiana.