

**Council of Associations, Inc. Budget
Fiscal Year 2016**

Final
5.4.15

Revenues

	Unified Giving		Total Revenue	
Pg. 2 Executive Council/Ministry Development	\$ 153,876.00		\$ 183,286.00	
Oakland City University	\$ 180,000.00		\$ 180,000.00	
Pg. 3 Executive Director	\$ 129,776.00		\$ 156,101.00	
Pg. 4 Administrative/Financial	\$ 136,805.00		\$ 145,140.00	
Pg. 5 Building Operations	\$ 83,432.00		\$ 116,959.00	
Pg. 6 International Missions	\$ 274,600.00		\$ 1,756,400.00	
Pg. 7 National Missions	\$ 309,487.00		\$ 442,612.00	
Pg. 8 Congregational Ministries	\$ 237,245.00		\$ 388,980.00	
Pg. 9 Pastoral Ministries	<u>\$ 63,450.00</u>		<u>\$ 97,850.00</u>	
Grand Total Revenue	<u>\$ 1,568,671.00</u>		<u>\$ 3,467,328.00</u>	
2015 Budget	\$ 1,564,414.00	0.3%	\$ 3,744,791.00	-7.4%
	\$ 4,257.00			

Expenses

	Total Expenses
Pg. 2 Executive Council/Ministry Development	\$ 183,286.00
Oakland City University	\$ 180,000.00
Pg. 3 Executive Director	\$ 156,101.00
Pg. 4 Administrative/Financial	\$ 145,140.00
Pg. 5 Building Operations	\$ 116,959.00
Pg. 6 International Missions	\$ 1,756,400.00
Pg. 7 National Missions	\$ 442,612.00
Pg. 8 Congregational Ministries	\$ 388,980.00
Pg. 9 Pastoral Ministries	<u>\$ 97,850.00</u>
Grand Total Expenses	<u>\$ 3,467,328.00</u>

Executive Council/Ministry Development
2016 Budget
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		<u>2014 Actual</u>	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
<u>Unrestricted Income</u>	EC				
Unified Giving		29,896.63	22,620.00	33,195.00	34,125.00
Interest-UG assets/Stewardship		198.63	-	175.00	175.00
Other		800.00	-	-	-
Foundation		451.05	480.00	480.00	450.00
		<u>31,346.31</u>	<u>23,100.00</u>	<u>33,850.00</u>	<u>34,750.00</u>
<u>Operating Expenses</u>	EC				
Postage & Freight		4,463.35	2,500.00	3,000.00	5,000.00
Communication		5,536.12	5,000.00	12,000.00	6,000.00
Copier/Printing		4,967.61	3,500.00	6,000.00	5,000.00
Executive Council			-	-	
Lodging & other		8,816.13	5,000.00	6,000.00	9,000.00
Meals		1,202.04	2,000.00	1,500.00	1,500.00
Mileage		7,950.86	5,000.00	5,250.00	8,000.00
Other Expenses		292.36	100.00	100.00	250.00
		<u>33,228.47</u>	<u>23,100.00</u>	<u>33,850.00</u>	<u>34,750.00</u>
Subtotal	EC	<u>(1,882.16)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Unrestricted Income</u>	MSGR				
Unified Giving		57,997.33	58,000.00	58,100.00	58,215.00
Interest		1,286.10	1,500.00	1,400.00	1,285.00
Messenger Shared Cost		22,500.00	27,500.00	27,500.00	27,500.00
		<u>81,783.43</u>	<u>87,000.00</u>	<u>87,000.00</u>	<u>87,000.00</u>
<u>Operating Expenses</u>	MSGR				
Messenger Publication		84,662.30	87,000.00	87,000.00	87,000.00
		<u>84,662.30</u>	<u>87,000.00</u>	<u>87,000.00</u>	<u>87,000.00</u>
Subtotal	MSGR	<u>(2,878.87)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Unrestricted Income</u>	RSV				
Unified Giving		73,000.00	78,000.00	78,000.00	61,536.00
<u>Operating Expenses</u>	RSV				
Reserve (5%)/Loan repaymt.		73,000.00	78,000.00	78,000.00	61,536.00
		<u>73,000.00</u>	<u>78,000.00</u>	<u>78,000.00</u>	<u>61,536.00</u>
Subtotal	RSV	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Restricted Income</u>	Other				
Miscellaneous Restricted		<u>25,000.00</u>			
<u>Restricted Expense</u>	Other				
Miscellaneous Restricted		<u>4,145.75</u>			

**Executive Director's Office
2016 Budget
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	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
<u>Unrestricted Income</u>				
Unified Giving	135,700.32	150,141.00	122,785.00	129,776.00
Interest Income	11.36	-	-	-
Foundation Income	2,323.71	2,300.00	2,300.00	2,300.00
Miscellaneous	<u>74.85</u>	<u>100.00</u>	<u>25.00</u>	<u>25.00</u>
	138,110.24	152,541.00	125,110.00	132,101.00
<u>Operating Expenses</u>				
Salary/Housing-Director	36,000.00	36,500.00	42,000.00	44,100.00
Salary-Assistant	25,182.72	23,756.00	24,350.00	30,200.00
Benefits	16,818.94	26,235.00	21,910.00	22,951.00
Travel	25,062.88	25,000.00	25,000.00	25,000.00
Workmen's Comp.	499.87	600.00	600.00	600.00
Training	-	500.00	500.00	-
Office Supplies	198.20	2,000.00	2,000.00	500.00
Resource Materials	-	2,000.00	2,000.00	2,000.00
Ministry Expense Allowance	6,000.00	-	-	-
Postage & Freight	1,096.81	1,250.00	1,250.00	1,250.00
Telephone/Internet	2,583.42	2,500.00	2,500.00	2,500.00
Copier/Printing	782.12	750.00	750.00	750.00
Legal	10.00	100.00	100.00	100.00
Dues & Subscriptions	175.00	100.00	150.00	150.00
Computer	933.44	500.00	500.00	500.00
Promotional/Public Relations	948.00	500.00	1,000.00	1,000.00
Miscellaneous	<u>786.60</u>	<u>250.00</u>	<u>500.00</u>	<u>500.00</u>
	117,078.00	122,541.00	125,110.00	132,101.00
Net Operating Income/(Loss)	<u>21,032.24</u>	<u>30,000.00</u>	<u>-</u>	<u>-</u>
<u>Program Income</u>				
Next Level Coaching	4,050.50	8,000.00	9,500.00	4,000.00
Generation Next	<u>8,875.00</u>	<u>25,000.00</u>	<u>30,000.00</u>	<u>20,000.00</u>
	12,925.50	33,000.00	39,500.00	24,000.00
<u>Program Expenses</u>				
Next Level Training	2,696.44	-	9,500.00	4,000.00
Generation Next	<u>18,323.25</u>	<u>25,000.00</u>	<u>30,000.00</u>	<u>20,000.00</u>
	21,019.69	25,000.00	39,500.00	24,000.00
Net Program Income/(Loss)	<u>(8,094.19)</u>	<u>8,000.00</u>	<u>-</u>	<u>-</u>
Net Income/(Loss)	<u>12,938.05</u>	<u>38,000.00</u>	<u>-</u>	<u>-</u>

Administrative/Financial Services
2016 Budget
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	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
<u>Unrestricted Income</u>				
Unified Giving	112,597.95	115,803.00	128,421.00	136,805.00
Interest Income	10.54	-	-	-
Foundation Income	818.98	1,800.00	1,800.00	800.00
Management Fee	9,500.00	7,500.00	7,500.00	7,500.00
Miscellaneous	<u>38.76</u>	<u>100.00</u>	<u>35.00</u>	<u>35.00</u>
	122,966.23	125,203.00	137,756.00	145,140.00
<u>Operating Expenses</u>				
Salary-Director	70,000.08	60,000.00	70,000.00	73,500.00
Salary-Assistant(s)	15,946.03	20,444.00	20,784.00	22,351.00
Benefits	18,513.45	20,009.00	21,622.00	22,289.00
Travel	1,885.89	2,000.00	2,000.00	2,500.00
Workmen's Comp.	401.66	500.00	700.00	500.00
Training	330.34	500.00	500.00	500.00
Office Supplies	1,341.83	1,500.00	1,250.00	1,500.00
Postage & Freight	958.20	900.00	1,000.00	1,000.00
Telephone/Internet	1,402.20	750.00	1,100.00	1,200.00
Legal & Audit	13,063.58	15,000.00	15,000.00	16,000.00
Dues & Subscriptions	900.00	800.00	1,000.00	1,000.00
Computer	1,502.89	2,500.00	2,500.00	2,500.00
Miscellaneous	<u>156.74</u>	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>
	126,402.89	125,203.00	137,756.00	145,140.00
Net Income/(Loss)	<u><u>(3,436.66)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Building Operations
2016 Budget
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	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
<u>Unrestricted Income</u>				
Unified Giving	60,925.65	65,224.00	79,119.00	83,432.00
Foundation Income	1,009.29			1,000.00
Shared Cost	37,107.00	32,991.00	32,991.00	32,991.00
Rebate of Shared Cost	-	-	(16,464.00)	(16,464.00)
Copier Income	<u>15,027.92</u>	<u>15,000.00</u>	<u>16,000.00</u>	<u>16,000.00</u>
	114,069.86	113,215.00	111,646.00	116,959.00
<u>Operating Expenses</u>				
Salary-Custodians	27,950.00	27,950.00	28,380.00	29,565.00
Salary-Receptionist (1/2)	10,498.56	10,499.00	10,761.00	12,133.00
Benefits	8,055.49	9,966.00	10,155.00	7,261.00
Workmen's Comp.	429.79	300.00	350.00	500.00
Utilities	24,487.19	27,000.00	20,000.00	25,000.00
Property Insurance	132.43	8,000.00	10,000.00	10,000.00
Copier Maintenance	13,203.42	12,000.00	13,500.00	14,000.00
Repairs & Maintenance	34,053.10	15,000.00	18,000.00	18,000.00
Computer	<u>162.50</u>	<u>2,500.00</u>	<u>500.00</u>	<u>500.00</u>
	118,972.48	113,215.00	111,646.00	116,959.00
Net Income/(Loss)	<u>(4,902.62)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capitalized Repairs	78,756.48			
Building Reserve Fund				-

International Missions
2016 Budget
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	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
<u>Unrestricted Income</u>				
Unified Giving	269,569.72	288,590.00	275,037.00	274,600.00
Love Gift	7,200.00	5,000.00	5,000.00	5,000.00
Interest Income	9,428.77	6,300.00	6,500.00	7,000.00
Foundation Income	22,487.44	22,000.00	22,000.00	22,000.00
Unrestricted Donations/Income	28,428.93	33,000.00	32,000.00	32,000.00
Miscellaneous	50.58	100.00	100.00	100.00
	<u>337,165.44</u>	<u>354,990.00</u>	<u>340,637.00</u>	<u>340,700.00</u>
<u>Operating Expenses</u>				
Salary/Housing-Director	65,000.16	68,700.00	65,000.00	75,000.00
Salary-Assistant(s)	22,611.12	34,675.00	23,176.00	26,131.00
Salary/Housing-Deputy Director	50,705.04	50,705.00	-	-
Salary/Housing-MVP Coordinator	23,182.26	14,850.00	10,500.00	-
Benefits	31,442.82	38,785.00	40,484.00	19,569.00
Contract Labor	-	-	-	50,000.00
Travel	28,299.96	32,900.00	32,900.00	32,900.00
Workmen's Comp.	1,239.99	1,400.00	2,500.00	2,000.00
Training	280.00	2,900.00	2,900.00	500.00
Insurance Reserve	8,895.87	4,900.00	4,900.00	6,000.00
Medicare Supplement-Mission.	2,700.00	2,500.00	2,172.00	2,700.00
Office Supplies	2,126.41	2,900.00	2,900.00	2,900.00
Resource Materials	-	1,000.00	1,000.00	1,000.00
Postage & Freight	5,993.77	7,000.00	7,500.00	7,500.00
Telephone/Internet	10,521.06	5,500.00	6,500.00	8,000.00
Copier/Printing	529.70	1,400.00	2,000.00	1,500.00
Legal & Audit	-	-	1,000.00	1,000.00
Dues & Subscriptions	857.00	1,000.00	1,000.00	1,000.00
Computer	2,300.67	2,000.00	2,000.00	2,000.00
Publications	20,980.14	22,500.00	22,500.00	22,500.00
Advisory Group	-	850.00	-	-
Promotional/Public Relations	917.71	1,000.00	1,200.00	1,200.00
Interest Expense	3,087.26	7,625.00	7,300.00	6,800.00
VBS/Ed Stevens Materials	3,518.74	2,900.00	3,500.00	3,500.00
Summit Expenses**	6,437.88	5,000.00	5,000.00	6,000.00
Miscellaneous	1,009.40	2,000.00	2,000.00	1,000.00
	<u>292,636.96</u>	<u>314,990.00</u>	<u>249,932.00</u>	<u>280,700.00</u>
Net Operating Income/(Loss)	<u>44,528.48</u>	<u>40,000.00</u>	<u>90,705.00</u>	<u>60,000.00</u>

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Program Income

MVP Income	474,931.56	500,000.00	527,000.00	502,000.00
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Program Expense

MVP Expense	406,367.58	436,051.00	470,000.00	470,000.00
MVP Co./Dep. Dir. Expense	3,357.06	30,000.00	30,000.00	5,000.00
MVP Coordinator Salary/Ben.	<u>23,279.61</u>	<u>33,949.00</u>	<u>27,000.00</u>	<u>27,000.00</u>
	433,004.25	500,000.00	527,000.00	502,000.00

Net Program Income/(Loss)	<u>41,927.31</u>	<u>-</u>	<u>-</u>	<u>-</u>
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Restricted Income

Deputation	405,506.97	440,000.00	440,000.00	400,000.00
Golden Share Int.-Deputation	2,175.79	2,200.00	2,200.00	2,200.00
Vacation Bible School	17,229.83	15,000.00	20,000.00	20,000.00
Ed Stevens Day	48,363.16	30,000.00	50,000.00	50,000.00
Mission Offering	3,055.00	-	-	1,500.00
Designated Field Income	516,887.12	400,000.00	420,000.00	420,000.00
Emergency Relief	9,838.51	-	-	-
Miscellaneous Restricted	15,349.32	40,000.00	25,000.00	15,000.00
Kingdom Expansion Campaign	200.00	-	-	-
Fundraising Projects	<u>-</u>	<u>16,000.00</u>	<u>5,000.00</u>	<u>5,000.00</u>
	1,018,605.70	943,200.00	962,200.00	913,700.00

Restricted Expenses

Deputation Expenses	534,111.49	442,200.00	442,200.00	402,200.00
VBS Project	17,229.83	15,000.00	20,000.00	20,000.00
Ed Stevens Project	48,653.16	30,000.00	50,000.00	50,000.00
Designated Field Expense	519,827.69	400,000.00	420,000.00	420,000.00
Undesignated Field Expense	39,636.28	40,000.00	40,000.00	60,000.00
Emergency Relief	53,641.08	-	-	-
Miscellaneous Restricted Exp.	28,167.83	40,000.00	25,000.00	15,000.00
Kingdom Expansion Projects	2,621.43	-	-	-
Fundraising Projects	<u>-</u>	<u>16,000.00</u>	<u>5,000.00</u>	<u>6,500.00</u>
	1,243,888.79	983,200.00	1,002,200.00	973,700.00

Net Restricted Income/(Loss)	<u>(225,283.09)</u>	<u>(40,000.00)</u>	<u>(40,000.00)</u>	<u>(60,000.00)</u>
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Net Income/(Loss)	<u>(138,827.30)</u>	<u>-</u>	<u>50,705.00</u>	<u>-</u>
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National Missions
2016 Budget
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	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
<u>Unrestricted Income</u>				
Unified Giving	322,354.44	345,082.00	348,358.00	309,487.00
Love Gift	5,000.00	5,000.00	5,000.00	5,000.00
Interest Income	37,755.48	30,000.00	32,000.00	32,000.00
Foundation Income	14,096.04	14,000.00	14,000.00	14,000.00
Unrestr. Donations/Income	71,729.99	35,000.00	35,000.00	35,000.00
Miscellaneous	<u>2.20</u>	<u>50.00</u>	<u>50.00</u>	<u>25.00</u>
	450,938.15	429,132.00	434,408.00	395,512.00
<u>Unrestricted Expense</u>				
Salary/Housing-Director	-	65,260.00	-	-
Salary-Assistant	12,726.00	13,104.00	13,208.00	13,312.00
Benefits	1,505.01	16,468.00	1,700.00	1,700.00
Contract Labor	18,000.00	-	30,000.00	30,000.00
Travel	21,696.62	20,000.00	20,000.00	23,000.00
Workmen's Comp.	535.19	500.00	500.00	300.00
Training	700.00	1,500.00	1,500.00	2,000.00
Office Supplies	200.23	1,000.00	1,000.00	500.00
Resource Materials	-	1,000.00	1,000.00	-
Postage & Freight	1,001.57	2,000.00	2,000.00	2,000.00
Telephone/Internet	1,123.21	2,000.00	800.00	1,200.00
Copier/Printing	51.37	1,000.00	1,000.00	500.00
Dues & Subscriptions	-	100.00	500.00	-
Computer	(35.93)	1,000.00	-	500.00
Publications/Promotional/Marketing	2,881.66	1,000.00	3,500.00	2,500.00
Miscellaneous	<u>1,086.22</u>	<u>500.00</u>	<u>1,000.00</u>	<u>1,000.00</u>
	61,471.15	126,432.00	77,708.00	78,512.00
 Net Operating Income/(Loss)	 <u>389,467.00</u>	 <u>302,700.00</u>	 <u>356,700.00</u>	 <u>317,000.00</u>

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Program Income

Assessment Center	5,000.00	2,000.00	-	6,000.00
Notes Receivable Principal	<u>9,002.87</u>	<u>8,300.00</u>	<u>8,900.00</u>	<u>9,600.00</u>
	14,002.87	10,300.00	8,900.00	15,600.00

Program Expense

Summit Expenses	6,468.03	6,000.00	6,000.00	8,000.00
Church Planter Training/Seminars/Retreats	12,877.27	9,000.00	36,000.00	26,000.00
Ethnic Coordinator-CA	33,999.96	45,000.00	34,000.00	34,000.00
Church Planting Grants/ New Missions	144,771.49	210,000.00	238,000.00	225,000.00
Assessment Center	11,929.40	2,000.00	10,000.00	12,000.00
Church Planter Recruitment	<u>-</u>	<u>-</u>	<u>10,000.00</u>	<u>5,000.00</u>
	210,046.15	272,000.00	334,000.00	310,000.00

Net Program Income/(Loss)	<u>(196,043.28)</u>	<u>(261,700.00)</u>	<u>(325,100.00)</u>	<u>(294,400.00)</u>
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Restricted Income

Endowment Contributions	-	-	-	-
Mission Offering	3,055.00	-	-	1,500.00
Miscellaneous Restricted	1,150.00	30,750.00	30,750.00	25,000.00
National Missions Sunday	4,104.26	30,000.00	30,000.00	5,000.00
Synergy Projects	<u>7,619.46</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>-</u>
	15,928.72	160,750.00	160,750.00	31,500.00

Restricted Expense

National Missions Sunday Project	-	30,000.00	30,000.00	5,000.00
Mission Offering	-	-	-	1,500.00
Synergy Projects	6,605.20	100,000.00	100,000.00	-
Miscellaneous Restricted Exp.	<u>11,128.61</u>	<u>30,750.00</u>	<u>30,750.00</u>	<u>25,000.00</u>
	17,733.81	160,750.00	160,750.00	31,500.00

Net Restricted Income/(Loss)	<u>(1,805.09)</u>	<u>-</u>	<u>-</u>	<u>-</u>
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Net Income/(Loss)	<u>191,618.63</u>	<u>41,000.00</u>	<u>31,600.00</u>	<u>22,600.00</u>
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Capital Asset Funding

Illinois Mission (from Joliet end.)	2,906.87	2,700.00	2,700.00	3,000.00
Addition to Endowments	9,002.87	8,300.00	8,900.00	9,600.00
Church Planting Reserve	54,800.00	5,000.00	20,000.00	10,000.00
Endowment Reimbursement	<u>51,454.55</u>	<u>25,000.00</u>	<u>-</u>	<u>-</u>
	118,164.29	41,000.00	31,600.00	22,600.00

**Congregational Ministries
2016 Budget
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	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
<u>Unrestricted Income</u>				
Unified Giving	206,411.88	220,950.00	221,399.00	237,245.00
Interest Income	1,542.99	1,200.00	1,200.00	1,200.00
Foundation Income	1,956.23	2,000.00	2,000.00	2,000.00
Resource Material Sales	2,360.00	3,000.00	3,000.00	3,000.00
Miscellaneous	46.61	-	35.00	35.00
	<u>212,317.71</u>	<u>227,150.00</u>	<u>227,634.00</u>	<u>243,480.00</u>
<u>Unrestricted Expenses</u>				
Salary/Housing-Director	75,000.00	75,000.00	75,000.00	78,750.00
Salary-Assistant	24,181.92	18,687.00	24,786.00	24,786.00
Salary-Event Planner	30,095.04	30,095.00	30,848.00	31,619.00
Benefits	31,520.10	35,323.00	36,800.00	37,425.00
Contract labor-Conferences	10,000.00	10,000.00	-	12,000.00
Travel	19,432.47	25,000.00	25,000.00	25,000.00
Workmen's Comp.	815.59	745.00	1,200.00	900.00
Training	20.69	500.00	1,000.00	-
Office Supplies	1,269.13	3,500.00	3,500.00	3,500.00
Resource Materials	1,641.49	3,000.00	3,000.00	3,000.00
Postage & Freight	2,409.77	4,000.00	4,000.00	4,000.00
Telephone/Internet	2,892.54	2,000.00	2,000.00	2,000.00
Copier/Printing	4,744.46	4,000.00	5,000.00	5,000.00
Dues & Subscriptions	50.00	500.00	500.00	500.00
Computer	1,639.47	2,500.00	2,500.00	2,500.00
Publications	-	800.00	1,000.00	-
Promotional/Public Relations	621.35	1,000.00	1,000.00	-
Summit Training/Intern	13,503.66	10,000.00	10,000.00	12,000.00
Miscellaneous	403.49	500.00	500.00	500.00
	<u>220,241.17</u>	<u>227,150.00</u>	<u>227,634.00</u>	<u>243,480.00</u>
Net Operating Income/(Loss)	<u>(7,923.46)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Program Income</u>				
National Youth Conference	123,535.00	110,000.00	116,000.00	120,000.00
Sr. Adult Retreat	26,605.00	20,000.00	25,000.00	25,000.00
Church Health Assessments	-	-	-	500.00
	<u>150,140.00</u>	<u>130,000.00</u>	<u>141,000.00</u>	<u>145,500.00</u>
<u>Program Expense</u>				
Curriculum Development	-	-	-	-
Church Health Assessments	-	-	-	500.00
Leadership Training Scholar.	-	-	-	-
Reserve Conference Funding	6,200.00	-	-	-
National Youth Conference	123,272.17	110,000.00	116,000.00	120,000.00
Sr. Adult Retreat	<u>26,870.56</u>	<u>20,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>
	<u>156,342.73</u>	<u>130,000.00</u>	<u>141,000.00</u>	<u>145,500.00</u>
Net Program Income/(Loss)	<u>(6,202.73)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Restricted Income</u>				
Kingdom Expansion Campaign	-	-	-	-
<u>Restricted Expense</u>				
KEC Projects	2,167.98	-	-	-

Net Restricted Income/(Loss)	<u>(2,167.98)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(Loss)	<u><u>(16,294.17)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**Pastoral Ministries
2016 Budget
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	<u>2014 Actual</u>	<u>2014 Budget</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
<u>Unrestricted Income</u>				
Unified Giving	-	-	-	63,450.00
Interest Income	3,291.94	2,800.00	2,800.00	2,600.00
Foundation Income	<u>2,083.45</u>	<u>2,000.00</u>	<u>2,500.00</u>	<u>2,000.00</u>
	5,375.39	4,800.00	5,300.00	68,050.00
<u>Unrestricted Expense</u>				
Salary/Housing-Director		-	-	
Salary-Assistant		-	-	
Benefits		-	-	
Contract Labor		-	75,000.00	65,000.00
Workmen's Comp.		-	-	-
Office Supplies		-	-	-
Postage & Freight		-	-	-
Telephone/Internet		-	-	-
Copier/Printing		-	-	-
Computer		-	-	-
Miscellaneous	<u>951.99</u>	<u>700.00</u>	<u>700.00</u>	<u>750.00</u>
	951.99	700.00	75,700.00	65,750.00
Net Operating Income/(Loss)	<u>4,423.40</u>	<u>4,100.00</u>	<u>(70,400.00)</u>	<u>2,300.00</u>
<u>Program Income</u>				
LAMP Program	1,125.00	1,500.00	1,500.00	1,500.00
Pastor's Conference	<u>26,880.00</u>	<u>16,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>
	28,005.00	17,500.00	26,500.00	26,500.00
<u>Program Expense</u>				
Life Insurance Retired Part.	1,774.40	1,000.00	1,500.00	1,500.00
Aid to Aged & Disabled	800.00	1,200.00	800.00	800.00
LAMP Program	125.03	1,500.00	1,500.00	1,500.00
Student Scholarships	800.00	1,900.00	1,600.00	-
Pastor's Conference	<u>33,583.01</u>	<u>16,000.00</u>	<u>25,000.00</u>	<u>25,000.00</u>
	37,082.44	21,600.00	30,400.00	28,800.00
Net Program Income/(Loss)	<u>(9,077.44)</u>	<u>(4,100.00)</u>	<u>(3,900.00)</u>	<u>(2,300.00)</u>
<u>Restricted Income</u>				
Miscellaneous Restricted	-	300.00	300.00	300.00
Kingdom Expansion Campaign	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	300.00	300.00	300.00
<u>Restricted Expenses</u>				
Miscellaneous Restricted		300.00	300.00	300.00
KEC Projects	3,287.90	-	-	-
Preston Payne Endow. Grant	<u>-</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>
	3,287.90	3,300.00	3,300.00	3,300.00
Net Restricted Income/(Loss)	<u>(3,287.90)</u>	<u>(3,000.00)</u>	<u>(3,000.00)</u>	<u>(3,000.00)</u>
Net Income/(Loss)	<u>(7,941.94)</u>	<u>(3,000.00)</u>	<u>(77,300.00)</u>	<u>(3,000.00)</u>
Transfer from Pastoral Reserve	-	-	74,300.00	-
Transfer from Endowment	<u>-</u>	<u>3,000.00</u>	<u>3,000.00</u>	<u>3,000.00</u>
	-	3,000.00	77,300.00	3,000.00

Student scholarships amount is equal to restricted interest