



November 2020 - Financial Update

Looking down the road to June 2021

Even in the midst of a global pandemic, we've shared the Gospel in more than 10 countries, given over \$440,000 to missions, kept our school open and safe, worshiped in-person and live-stream, continued to host Bible studies, and provided amazing ministry for our youth and children. We have also been able to keep our expenses down anticipating lean times.

**As we look forward to June 2021,
if the current trend for offerings continues,
we project a year-end shortfall of \$400,000.**

What are the key factors impacting our financials?

- Along with the impact of COVID-19, over the past 5 months we have fallen short on our offerings. **As of October 31, we are down by \$136,000.**
- Overall, school income is down by 10.2% or \$256,110. (Enrollment was down 12%)
- Please know, back in May, we tightened our belts and we were blessed by the PPP loan to help keep us above water.
- **Today**, we are financially okay due to the forgiveness of the PPP loan and postponing planned expenses like replacing the nartex roof.

However...

- As we look towards June 2021 we project a year-end shortfall of \$400,000.

The long-term impact of this shortfall and downward giving trend will directly impact our ministry in four ways:

- 1. Reduce missions dollars locally and globally,**
- 2. Unable to replace and pay critical vacant positions since last year,**
- 3. Unable to hire a desperately needed special education director,**
- 4. Adequately pay both church and school staff and cover day-to-day operational costs.**

To avoid this negative impact on our ministry, we have four things we would like you to consider.

- **FIRST - Inquire of the Lord...**Powerful change begins with powerful prayer. Ask the Lord of the Harvest to provide for our ministry vision.
- **SECOND - As you are able, give an additional gift each week...**x 52 weeks adds up
- **THIRD - Consider an additional year-end gift** to help reduce our current shortfall.
- **FOURTH - Encourage one another in this tough time...**reach out to your neighbors, elderly, folks you've not seen in a while, - make a phone call, send a note, surprise people with a gift on their porch.

We have four easy ways to give to St. Peter's:

1. **Text** - "GIVE" to 812-441-4368 and follow the prompts.
2. **Give Online** - go to website, GIVE tab
3. **Electronic Funds Transfer, go to our website, Give tab.**
If you don't want to make a donation online, funds may be automatically transferred from your checking or savings account on an ongoing basis.
4. **Cash or Checks**, can be dropped off at the church office (8am-4pm) or during weekend services.

Questions related to giving...Please contact Angela Cognata at acognata@stpeters-columbus.org or call the church office at 812-372-1571.

Questions related to this message...Please contact Mike Hinckfoot at mhinckfoot@stpeters-columbus.org

**Trust in the Lord with all your heart
and lean not on your own understanding,
acknowledge Him and He will make your path straight.**

In service to the King,
Mike Hinckfoot
Executive Director of Ministries