



CLEARWATER COLLEGE
OF BIBLICAL STUDIES

STUDENT FINANCIAL AID & RESOURCES

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CLEARWATER COLLEGE FINANCIAL AID & RESOURCES

The cost of education at Clearwater College is kept as low as possible so that all qualified individuals may have the opportunity to attend. In fact, students only pay a portion of the entire cost of their education because Clearwater College is subsidized by donations from churches, corporations, and individuals. Even with our lower than average rates, students frequently find it a challenge to raise sufficient funds for their years at college.

Because a college education is an important investment in your future and a significant financial decision, it is essential that you and your family plan ahead for financing your educational journey. In this brochure you will find valuable information about sources of financial assistance for attending Clearwater College. These sources can help make your dreams a reality!

Remember, God is interested in your life, your spiritual growth, and your vocational or ministry goals. Pray and seek His will regarding your education and His provision for it. Where God leads, He will make a way.

Note: All scholarships, bursaries, and discounts are available to Canadian, U.S., and International students unless noted otherwise.

STUDENT LOANS

CANADA STUDENT LOANS

Overview

The Canada Student Loans & Grants Program provides financial assistance in the form of loans and grants to post-secondary students who demonstrate financial need. Many students apply for these loans to help pay for their college or university education. One benefit to taking out these kinds of loans is that they remain interest and payment-free while studying full-time. A second benefit is that a government student loan is frequently accompanied by a government grant that doesn't need to be paid back.

Eligibility

To qualify for government student loans & grants, you must be a full-time student (registered in 10.5 or more credit hours each semester) and a citizen or permanent resident of Canada. Students who are registered for 4.5 to 9 credit hours may be eligible for a part-time student loan or grant.

What To Expect

Your financial need will be assessed based on your personal income and financial situation, and possibly that of your parents (if you are classified as a "dependent"). Students won't typically receive more than \$11,000.00 per year from government student loans, which is generally sufficient for students attending Clearwater College. Visit www.canlearn.ca and use their "Student Financial Assistance Estimator" to calculate the amount of funding available to you.

When To Apply

Applications are typically made available in early June for the upcoming school year and your application must be received by your provincial student loan office at least 6 or 8 weeks before the end of your study period.

It is best to apply for student loans as soon as possible to ensure that your application is processed before the financial payment deadline at Clearwater College in order to avoid late charges on your account. It is therefore strongly recommended that you submit your loan application by July 15th for the Fall semester or full academic year and by November 1st for the Winter semester.

You will need to provide us with proof at the time of registration that your loan application has been approved. You will also need to plan for financing any costs that are not covered by your loan.

How To Apply

- Students must apply through their home province for both a provincial and Canada Student Loan. Funding for your student loan is divided between the federal Canadian government (60%) and your provincial government (40%).
- Loan application forms are available on the internet at the addresses below. It is strongly recommended that you apply for your student loan using your province's online system, if possible. Applications submitted online generally take 4– 6 weeks to process, whereas paper applications can take 8 weeks or more.
- Students must apply every year in order to receive funding.
- Students must give loan providers proof of enrolment within six months of finishing their last study period in order to maintain interest-free status while studying. A Confirmation of Enrolment letter is issued by Clearwater College to both new students and returning students.
- The governments of the Northwest Territories, Nunavut and Quebec do not participate in the Canada Student Loans Program but offer their own financial assistance programs for students.

Provincial Student Loan Websites:

Alberta	studentaid.alberta.ca
British Columbia	studentaidbc.ca
Manitoba	studentaid.gov.mb.ca
New Brunswick	studentaid.gnb.ca
Newfoundland	edu.gov.nf.ca/studentaid
Northwest Territories	nwtsfa.gov.nt.ca
Nova Scotia	studentloans.ednet.ns.ca
Nunavut	Students from Nunavut may qualify for student loan funding by applying through NWT Student Assistance Program
Ontario	osap.gov.on.ca
Prince Edward Island	studentloan.pe.ca
Quebec	afe.gouv.qc.ca
Saskatchewan	aeei.gov.sk.ca/student-loans
Yukon	education.gov.yk.ca/advanced/sfa/

For more information about Canada Student Loans, visit www.canlearn.ca.

U.S. STUDENT LOANS

We have chosen not to pursue designation for U.S. Federal Student Loans, but many financial institutions are willing to arrange various forms of educational financing.

SCHOLARSHIPS & BURSARIES FOR NEW STUDENTS

Clearwater College of Biblical Studies knows that many students face a financial obstacle when it comes to attending college. It is our desire to remove this financial barrier as much as we are able, so we work hard to make scholarships and bursaries available to help offset the cost of tuition.

BASIC ELIGIBILITY

In order to be eligible for scholarships and bursaries, you must:

1. Apply and be accepted to Clearwater College by the financial aid deadline (Apply to be a student at Clearwater College now!).
2. Be enrolled as a full-time student (minimum of 10.5 credit hours per semester).
3. Meet the GPA requirement (or equivalent high school average) listed in the award description.
4. Request the scholarship or bursary application from Clearwater College or follow instructions on where to find one online.
5. Submit the scholarship or bursary application by the deadline.

NEW STUDENT SCHOLARSHIPS

1. College Awarded Scholarships

June 30: Application deadline
July 15: Recipients notified

Award	Description	Amount of Award	Available Awards
Student Excellence Scholarship	Awarded to students registered in the BTh program who have demonstrated well-rounded excellence in life, service and education. A student's character, church volunteerism, community service, mission involvement and academics will all be taken into consideration when awarding this scholarship.	\$2,000 (\$500 per year)	Up to 3

2. FCA Crane Memorial Scholarship - \$5,000

This scholarship is available to first year students of Clearwater College whose home church is a part of the FCA. The first year student candidate must be identified and validated by his/her home church as a dedicated follower of Christ who exhibits a call of God to Christian ministry. The student who is awarded this scholarship will commit to the completion of a Ministry or Biblical Studies degree at

Clearwater College; and upon graduation, will serve a ministry internship with his/her home church. This internship shall be designed as a one or two year process. Should significant scholarship funds remain in any given year following these awards, second or third year student applicants may be considered for the award.

The national body of the FCA will donate \$2,500 per scholarship (up to a maximum number per year). The local church of the candidate is encouraged to participate in a matching donation of \$2,500 which will result in the \$5,000 award. Should the church be unable to raise the \$2,500, a special request may be considered for a lesser contribution – the minimum being \$1,000. This scholarship requires the local church to be committed to the student's training. The candidate must be able to fund the remaining amount of the College fees to complete year one.

The local church shall commit to regular contact with the student throughout the training process.

Scholarship information, applications, and reference forms are available at www.fcaministers.com/forms/canada/. Applications and reference forms must be received no later than June 30 of each year. The Scholarship Fund Committee finalizes their disbursement decisions in late August, after which recipients will be informed by the Chairman of the Board. When possible, scholarships are awarded publicly either at the national FCA Convention or during a chapel service at Clearwater College.

3. Alexander Rutherford High School Achievement Scholarship

The Alexander Rutherford Scholarship recognizes and rewards exceptional academic achievement in high school and encourages students to pursue post-secondary studies. The award value is up to \$2,500.

Applicants must:

- Be a Canadian Citizen or permanent resident.
- Be an Alberta resident - the applicant or the applicant's parent(s) must have resided in Alberta during the qualifying grades.
- Have completed high school on or after September 30, 1980.
- Have attained an overall required average in five designated subjects in either Grade 10, 11, or 12 as calculated from marks on a valid Alberta Education transcript (see website below for details).
- Be enrolled full-time in a post-secondary or apprenticeship program.

For more details and an application form see:
<http://alis.alberta.ca/pdf/scholarships/RutherfordScholarship.pdf>

May 1:	Application deadline for September start date
December 1:	Application deadline for January start date

NEW STUDENT BURSARIES

1. College Awarded Bursaries

Description of Bursary	Amount of Award	Available Awards
These bursaries are awarded to new students based primarily on financial need; however, a student’s character, academic performance, community involvement, and ministry goals may also be taken into account especially when deciding between multiple applicants.	\$4,000	1
	\$3,000	2
	\$2,000	3
	\$1,000	4
	\$500	Varies

June 30: Application deadline
July 15: Recipients notified

2. Church Match Bursary

New students may also apply for the Church Match Bursary described on pages 11.



SCHOLARSHIPS & AWARDS FOR CONTINUING STUDENTS

A variety of scholarships and awards are available to students who continue their studies toward the completion of a diploma or a degree at Clearwater College. These awards are often funded by donors (individuals, churches or organizations) who want to help students achieve their goals of biblical education and preparation for vocational ministry.

AVAILABLE AWARDS AND SCHOLARSHIPS

1. The FCA Leadership Training Scholarship - \$1,500

This scholarship is available to returning students whose home church is FCA or who attend an FCA church in the local area while enrolled at Clearwater College (five FCA churches are available within an hour of the college). The number of scholarships awarded is dependent on the donations received for that year. It is not uncommon for six or more Clearwater College students to receive this scholarship. These scholarships are awarded by the Scholarship Fund Committee comprised of pastors and representatives from local FCA churches who are members of the FCA Leadership Training Scholarship Fund. In awarding these scholarships, a student's character, academic performance, volunteer involvements, and ministry call are taken into account. Students may apply each year for this scholarship and if approved may receive the scholarship several years successively. Scholarship information, applications, and reference forms are available at www.fcaministers.com/forms/canada/. Applications and reference forms must be received no later than June 30 of each year. The Scholarship Fund Committee finalizes their disbursement decisions in late August, after which recipients will be informed by the Chairman of the Board. When possible, scholarships are awarded publicly either at the national FCA Convention or during a chapel service at Clearwater College.

2. The Einar Myrholm Memorial Scholarship - \$3,000

Students who apply for the FCA Leadership Training Scholarship (above) and are in their final year of an extended Biblical studies program (3 or 4 year program) are eligible for the Einar Myrholm Memorial Scholarship. This scholarship for \$3,000 is named after Einar Myrholm who had a passion for the FCA Leadership Training Scholarship Fund and served as its Board Chairman for many years. As with the FCA Leadership Training Scholarship, the Scholarship Fund Committee will take into account a student's character, academic performance, volunteer involvements, and ministry call. A separate application and references are not required. Applicants in their final year of the BTH program at Clearwater College will automatically be considered.

3. Awards and Scholarships Conferred by Choice of the College Faculty and Staff

No application is necessary for the following awards. They are awarded based on criteria established for each award or scholarship and are conferred by decision of the faculty and staff. These scholarships are awarded in the final week of college and will be applied to the student's account in the following academic year. There is only one recipient per award.

Name of Award	Amount of Award
The Allan & Esther Down Servant Award	\$250
The Barnabas Award	\$300
The Camrose Community Church Disciple Scholarship	\$500
The Carrot Creek Christian Fellowship Award	\$500
The Eugene Diduk Memorial Award	\$200
The Gloria Keyes Memorial Award	\$500
The Stalwick Leadership Award	\$500
The VanZydveld Missions Scholarship	\$250

TUITION PRICE GUARANTEE

To reward students who attend multiple years at Clearwater College and support them in achieving their educational goals, we offer a tuition price guarantee. For every consecutive year that a student attends Clearwater College, his/her tuition will not increase from the year of initial enrolment. Should a student's enrolment lapse for a year or more, he/she will return under the new tuition rates.

BURSARIES FOR RETURNING STUDENTS

1. Student Assistance Fund

Clearwater College maintains a donor-supported Student Assistance Fund. Students in their second or subsequent years may apply for this fund which is awarded by the Executive Administration based on student financial need. Amounts awarded vary depending on the number of applicants and the money available in the account.

October 1: Deadline for Full Year and Fall Semester
February 1: Deadline for Winter Semester

2. Church Match Bursary

Returning students may apply for the Church Match Bursary described on pages 11.

CHURCH MATCH BURSARY

At Clearwater College, we hope that churches support their students attending Bible College and we want to give these churches the opportunity to contribute to the student's educational costs. By choosing to participate in the Church Match Bursary program, a church can double its contribution to an eligible student; Clearwater College will match the church's contribution up to \$500/semester (\$1000/year).

ELIGIBILITY

To receive a Church Match Bursary, the student must:

1. Be a full-time student (10.5 credits +) each semester
2. Maintain a minimum GPA of 2.0 each semester
3. Submit an application and have their church submit an agreement form.

DETAILS

- Clearwater College will match the church's contribution up to \$500/semester (\$1000/year)
 - Contributions will be matched in increments of \$250 (i.e., \$250, \$500, \$750, or \$1,000)
 - Clearwater College's match will be rounded down to the nearest \$250 increment (i.e., if the church contributes \$400, Clearwater College will give a match of \$250)
- Applications can be submitted for the whole year or each semester individually. Please note that it is ideal for the student and church to apply for the whole year as bursaries are given out on a first-come, first-serve basis and there is the risk of funds not being available for winter semester applications.
- Application dates are:
 - May 1: applications open
 - October 15: deadline for Full Year and Fall-semester-only applications
 - February 15: deadline for Winter-semester-only applications

APPLICATION PROCESS

- Student submits Student Application Form.
- Church submits Church Agreement Form *Note: the Church Agreement Form should be completed by a member of the church staff (pastor or secretary) or leadership/elder board and must NOT be completed by a member of the student's family.
- If the application package is approved, Clearwater College will notify the student and contacts the church with payment details
- The church sends their contribution directly to the school. Please note that the money must come directly to the school to be applied to the student's account. Money sent directly to the student will not be considered for the Church Match Bursary program.
- Once the church's contribution has arrived, Clearwater College will apply their match to the student's account.



TUITION DISCOUNTS

Clearwater College offers a number of tuition discounts to certain populations of the student body. Although we do our best to make students aware of these discounts, it is the student responsibility to initiate and provide any information necessary in order to receive a discount. Application forms are available for each discount outlining in detail the conditions for eligibility and any other particulars pertinent to each discount. Discounts will only be applied to the student's account for a semester if the office receives all necessary information within the first month of that semester.

All tuition discounts apply only to full-time students at Clearwater College, meaning a student must complete at least a 60% course load (10.5 credits) per semester. The only exceptions to this are the Kinship Discount and the Marriage Discount, where a family member or spouse of a full-time student may be discounted when taking classes part-time. In all cases, if the required full-time student drops out prematurely and fails to complete a full-time course load, the discount will no longer apply and tuition owing to the college or tuition refunds to the student will be re-calculated accordingly.

Discounts are for tuition only and do not apply to room and board, books, or to other required college fees.

NEW STUDENT EXCLUSIVE DISCOUNTS

Though all discounts offered by Clearwater College are available to new students, there are currently two discounts that are exclusively available to new students.

1. Early Bird Discount

This discount is to encourage earlier application by new students (including transfer students). Students who have submitted a complete application by the early bird deadline are eligible for this discount in the fall semester. There is currently not an early bird discount for those applying to begin in the spring semester.

March 31:	Super Early Bird Discount	\$500
May 31:	Early Bird Discount	\$250

2. Clearwater Encounter Discount

This discount is to encourage potential students to attend Clearwater Encounter so they can experience the vitality of our students and programs. To reward Clearwater Encounter attendance and encourage enrolling at Clearwater College, potential students can receive a *\$500 Discount Certificate* that can be applied toward their first year of college (50% each semester). Certificates not used within a year of issuance expire, but a new certificate may be acquired by attending another Clearwater Encounter.

NEW STUDENT AND RETURNING STUDENT DISCOUNTS

The following discounts apply to both new and returning students. Several discounts may be combined and compounded to a total value of 20% off college tuition. Discounts may not exceed 20% off tuition (except when combined with the Early Bird Discount and Encounter/Campus Experience Discount for new students and the Camp Counselor Discount). As long as eligible students apply for these discounts each semester, they can receive them for the duration of their training.

1. Legacy Discount

This discount acknowledges the significant sacrifice and contribution that parents in full-time vocational ministry make in the Kingdom of God and seeks to reward them accordingly. When one or both of a student's parents are involved in vocational ministry and that is the primary source of their employment income, that student (if a dependent living at home) is eligible for a 10% discount off tuition.

2. Footsteps Discount

This discount acknowledges Clearwater College alumni and rewards them by discounting a son or daughter who also chooses to attend Clearwater College. When one or both of a student's parents have completed a minimum one year program at Clearwater College, that student is eligible for a 10% discount off tuition.

3. Kinship Discount

This discount helps families with multiple members attending Clearwater College at the same time. When two or more students from the same immediate family (residing in the same household) attend Clearwater College and at least one of them is a full-time student, the second or any subsequent family member is eligible for a 10% discount off tuition for courses taken as either a part-time or full-time student.

4. Marriage Discount

This discount acknowledges current Clearwater College married students and encourages a shared learning experience by allowing the spouse a 50% discount on audit fees or tuition when taking courses.

5. Camp Counselor Discount

Students who have been senior camp counselors at select summer camps directed by Clearwater College are eligible for a tuition discount of \$250 per week that they counseled. In order to be eligible, these weeks must be within the 3 previous summers preceding the college year that they are being claimed towards. Please contact the college office for camp information, a counselor application or further details.

OTHER FINANCIAL RESOURCES

MACEDONIAN CALL

The Macedonian Call was established to financially assist foreign students living in developing countries that have great difficulty raising the finances to attend Clearwater College. Students eligible for support through Macedonian Call must be recommended by a recognized spiritual leader known by the college administration.

FAMILY & FRIENDS

Many students over the years have found financial support through family and friends. Though they cannot receive a charitable receipt for monies given directly to a student for educational purposes, many parents, grandparents, aunts and uncles, older siblings, and friends of the family are open to supporting someone pursuing a Bible college education.

FINANCIAL INSTITUTIONS

Most major financial institutions in Canada and the U.S. offer student lines of credit. These loans usually accrue interest while you are in school and require you to make interest-only payments every month, but you don't have to start repaying the principal loan amount until you are done studying. Contact the banks and credit unions in your area to find out what they offer. Processing may take up to 8-10 weeks.

U.S. VETERANS BENEFITS

Clearwater College is approved by the United States Department of Veterans Affairs for educational benefits for United States military veterans enrolled in the Bachelor of Theology program. Students who qualify are encouraged to explore this avenue of financing.

EXTERNAL SCHOLARSHIPS & BURSARIES

There are many great awards that you can apply for outside of Clearwater College. Check out these websites for other scholarship and bursary opportunities:

- www.studentawards.com
- www.scholarshipscanada.ca
- www.fastweb.com
- www.aucc.ca
- www.tdcanadatrust.com
- www.bcscholarships.ca

PRAY!

Once again – PRAY! God will give you needed wisdom and will open to you channels of provision to accomplish His purposes for your life.

NEW STUDENT SCHOLARSHIPS & BURSARIES I AM APPLYING FOR

	APPLYING YES/NO	AMOUNT
Student Excellence Scholarship		\$2,000 (\$500 per year)
Alexander Rutherford Scholarship		Up to \$2,500
College Awarded Bursary		\$500-\$4000
Church Match Bursary (Church 50% & Clearwater College 50%)		Up to \$2,000 per year
Crane Scholarship (Church 50% & FCA 50%)		Up to \$5000
Total Possible		

CONTINUING STUDENT SCHOLARSHIPS & BURSARIES

	APPLYING YES/NO	AMOUNT
FCA Leadership Training Scholarship		\$1,500
The Einar Myrholm Memorial Scholarship (Application automatic with FCA LTS above)		\$3,000
Church Match Bursary (Church 50% & Clearwater College 50%)		Up to \$2,000 per year
Student Assistance Fund		Depends on available funds
Total Possible		



DISCOUNTS I QUALIFY FOR

DISCOUNTS AVAILABLE	QUALIFY YES/NO	AMOUNT OF DISCOUNT
New Student Discounts		
Super Early Bird Discount (Deadline is March 31)		\$500
Early Bird Discount (Deadline is May 31)		\$250
Encounter/Campus Experience Discount (Certificate received at either Retreat)		\$500
New Student and Returning Student Discounts		
Legacy Discount (Parent's are in full time ministry)		10% off tuition
Footsteps Discount (At least one parent is an alumnus of Clearwater College)		10% off tuition
Kinship Discount (Multiple children from the same family)		10% off tuition
Marriage Discount (Spouse of a full-time student)		50% off tuition
Camp Counselor Discount (senior counselor at Clearwater College camp)		\$250/ counseling week
Total Possible		

OTHER FINANCIAL RESOURCES I WILL CONSIDER

	APPLYING YES/NO	AMOUNT
Canada Student Loans & Grants		
Family & Friends		
Financial Institution		
Veterans Benefits		
External Scholarships & Bursaries		
Total Possible		

PRAY!



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