

Hope Lutheran Church CONSOLIDATED  
MAY 2018 Year to Date Financial Summary

Prepared: 14-JUNE-2018

	Actual	Mission Plan	Fav / (Unfav)	%	
<b>Contributions and Income</b>					
Farmington Hills Contributions	\$ 220,767	\$ 260,840	\$ (40,073)	-15%	1.
Farmington Hills Other Income	\$ 15,045	\$ 13,750	\$ 1,295	9%	2.
Synod Reimburse for 2017 Exp.	\$ 9,100	\$ -	\$ 9,100		3.
The Way "Abbey Park" Contributions	\$ 17,788	\$ 18,335	\$ (224)	-1%	
Abbey Park Other Income	\$ -	\$ -	\$ -		
<b>Consol. Contributions &amp; Income</b>	\$ 262,700	\$ 292,925	\$ (30,225)	-10%	
<b>Consolidated Expenditures</b>	\$ 282,411	\$ 295,412	\$ 13,001	4%	4.
<b>Year to Date Surplus / (Deficit)</b>	\$ (19,711)	\$ (2,487)	\$ (17,224)		

Notes: - May 2018 Financial Results

1. Y-T-D Contributions are 15% below the level needed to support our 2018 Mission Plan
2. The May Synod reimbursement check was not received in May, being investigated.
3. A portion of the 2018 Other Income is Synod Reimbursement for 2017 Expenses
4. YTD Expenses are reduced from Plan, as a result of several items, including the delayed Java House start-up