

2020 Mission Plan Finance Slides

2020 Current Outlook -

- October Giving Chart
- Pro-Rata 2020 Spending vs. Plan
- October Year to Date Income vs. Plan
- Current Cash Position

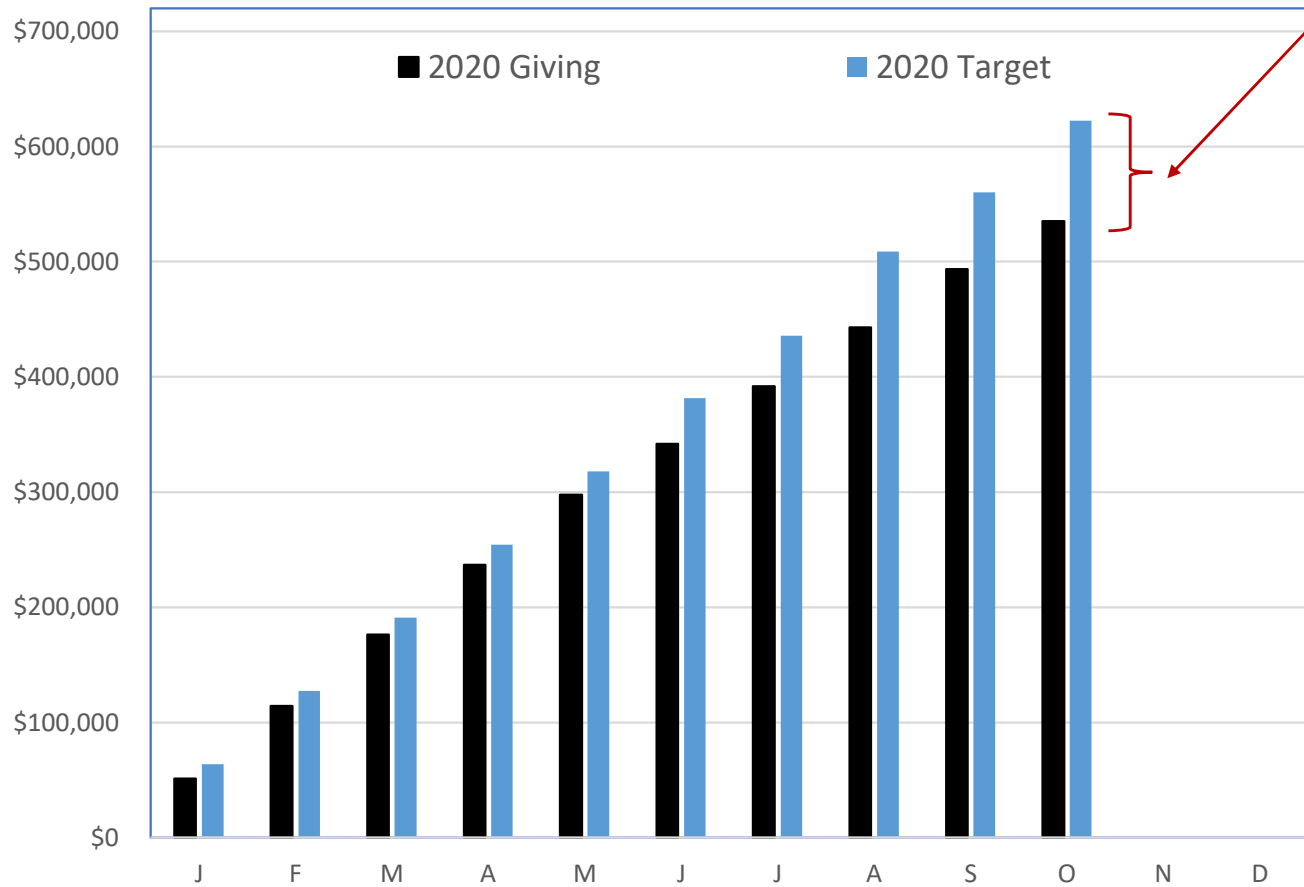
2020 Outlook -

- 2021 Proposed Mission Plan Spending
- 2021 Quick Summary

Hope Lutheran Church - October YTD 2020 Giving

YTD Cumulative Giving 2020 & Target

Substantially Below Mission Plan Need



Hope Lutheran Church 2020 Consolidated Spending

Category of Expense	2020 Mission Plan	2020 FY Pro-Rata Spend	Favorable (Unfavorable)
Stewardship	\$ 1,000	\$ 3,762	\$ (2,762)
Fellowship	\$ 13,000	\$ 9,725	\$ 3,275
Benevolence	\$ 52,000	\$ 39,006	\$ 12,994
Outreach	\$ 25,000	\$ 24,996	\$ 4
Capital Fund	\$ -	\$ -	\$ -
Child Care	\$ 100	\$ -	\$ 100
Adult, Volunteer Learn.	\$ 1,300	\$ 1,519	\$ (219)
Senior High Ministry	\$ 1,500	\$ 1,093	\$ 407
Confirmation Ministry	\$ 1,650	\$ 66	\$ 1,584
Children's Ministry	\$ 4,300	\$ 1,628	\$ 2,672
Worship	\$ 13,800	\$ 14,112	\$ (312)
Benefits	\$ 94,515	\$ 86,044	\$ 8,471
Salaries	\$ 465,664	\$ 437,850	\$ 27,814
Office	\$ 18,525	\$ 24,376	\$ (5,851)
Mortgage & Insurance	\$ 36,000	\$ 27,207	\$ 8,793
Property	\$ 33,000	\$ 31,462	\$ 1,538
Utilities	\$ 24,540	\$ 24,798	\$ (258)
Audit	\$ -	\$ -	\$ -
Small Groups	\$ 500	\$ 728	\$ (228)
Service Team	\$ 1,000	\$ 229	\$ 771
Total Mission Plan Spend.	\$ 787,394	\$ 728,600	\$ 58,794
			7.5% Below Plan
Other Fund Expenses	\$ -	\$ 34,867	\$ (34,867)
Total Spending	\$ 787,394	\$ 763,466	\$ 23,928

Hope Lutheran Church CONSOLIDATED
OCTOBER 2020 Year to Date INCOME Summary

Date: 05-November 2020

October Year To Date	2020 Actual	Mission Plan	Fav / (Unfav)	%
Contributions and Income				
Farm. Hills Giving	\$ 487,620	\$ 588,333	\$ (100,713)	-17%
Farm. Hills Other Income	\$ 3,207	\$ 6,368	\$ (3,161)	-50%
ELCA Reimburse for SL	\$ 2,150	\$ 16,667	\$ (14,517)	-87%
Total South Lyon Giving	\$ 27,138	\$ 34,166	\$ (7,028)	-21%
South Lyon Other Income	\$ 1,283	\$ -	\$ 1,283	
Total Giving & Income	\$ 521,398	\$ 645,535	\$ (124,137)	-19%

Hope Lutheran Church CONSOLIDATED

Date: 05-November 2020

October 31, 2020

Cash Available (October 31, 2020)

\$	250,229
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Payroll Protection Plan Loan is
\$ 125,600 of this total Cash

2021 Proposed Mission Plan Spending

Mission Plan Spending	2020 Mission Plan	2021 Proposed Mission Plan	2021 vs 2020 Incr/(Decr)	
Stewardship	\$ 1,000	\$ 1,000	\$ -	
Fellowship	\$ 13,000	\$ 9,500	\$ (3,500)	
Benevolence	\$ 52,000	\$ 52,000	\$ -	
Outreach	\$ 25,000	\$ 25,000	\$ -	
Capital Fund	\$ -	\$ -	\$ -	
Child Care	\$ 100	\$ -	\$ (100)	
Adult, Volunteer Learning	\$ 1,300	\$ 1,300	\$ -	
Senior High Ministry	\$ 1,500	\$ 1,500	\$ -	
Confirmation Ministry	\$ 1,650	\$ 1,650	\$ -	
Children's Ministry	\$ 4,300	\$ 4,400	\$ 100	
Worship	\$ 13,300	\$ 15,400	\$ 2,100	
Benefits	\$ 94,515	\$ 96,496	\$ 1,981	} Actually an increase from Current Spend Rate
Salaries	\$ 466,264	\$ 447,294	\$ (18,970)	
Office	\$ 18,925	\$ 25,900	\$ 6,975	
Mortgage & Insurance	\$ 36,000	\$ 29,000	\$ (7,000)	
Property	\$ 33,000	\$ 36,250	\$ 3,250	
Utilities	\$ 24,540	\$ 26,810	\$ 2,270	
Audit	\$ -	\$ -	\$ -	
Small Groups	\$ 500	\$ 500	\$ -	
Service Team	\$ 500	\$ 1,000	\$ 500	
Total Mission Plan Spending	\$ 787,394	\$ 775,000	\$ (12,394)	

2021 Quick Summary

2021 Quick Summary

2021 Summary	October Combined Giving	2020 Annualized Giving	2021 Spending Plan
Combined Giving	\$ 514,758	\$ 617,709	\$ 775,000
Other Income		\$ 6,000	
<u>Total Income (as is)</u>		<u>\$ 623,709</u>	
Amount Needed			\$ (151,290.15)
ELCA - Gets Completes their commitment to HLC			<u>\$ 17,800.00</u>
<u>Budgetary Shortfall</u>			\$ (133,490.15)
<u>Percent Incr. Giving & Income Needed</u>			-21%

Questions?

Call for Motion to approve 2021 Mission Plan?