LANCASTER
ALLIANCE CHURCH

2024-2025 Financial Report

Year Ending September 30, 2025

Submitted by
Kaitlyn Grove, *Treasurer*
Jennifer McClary, *Assistant Treasurer*

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Independent Accountant Review

The Church engaged with Fink & Company, PC to perform a review of the financial statements for the year ended September 30, 2024. A review is less in scope than an audit and Fink does not provide an opinion on the financial statements.

The review report noted no material modifications should be made to the financial reports as of September 30, 2024.

A copy of the reviewed financial statements for September 30, 2024 are available upon request by emailing treasurer@lancastercma.org.

Assistant Treasurer Report

YEAR END SUMMARY

The financial leadership at LAC expresses their profound appreciation toward our generous donors for their generosity this past year. We rejoice in God's faithfulness and provision for our church ministries through the generosity of God's people.

LAC INCOME SUMMARY	YEAR END 9/30/25	% CHANGE	YEAR END 9/30/24	% CHANGE	YEAR END 9/30/23
General Fund Contributions	1,072,060	2.13%	1,049,690	6.21%	988,350
Great Commission Ministries	271,138	-5.34%	286,421	8.16%	264,813
All Other Mission Contributions	25,488	-39.63%	42,221	-21.85%	54,023
Capital Fund Contributions	40,622	-22.48%	52,401	-29.80%	74,647
Deacons	62,136	21.03%	51,340	5.81%	48,520
Other Designated Contributions	31,784	180.65%	11,325	-67.12%	34,443
Total Contributions	**1,520,044**	1.78%	**1,493,498**	1.96%	**1,464,796**
Non-Contribution Receipts	77,796	14.62%	67,873	16.93%	58,046
Total Church Income	**1,581,024**	1.27%	**1,561,271**	2.52%	**1,522,842**

Donors may access their personal giving record on the church website. For online gifts, we encourage giving from your checking or savings account, which saves the church fees compared to credit card and debit card transactions.

TELLER TEAM

I am deeply grateful to the church staff and our team of faithful tellers.Your faithful service is greatly appreciated. Thank you!

Esther Gibble
Carol Hines
Jerry Hulstrand
Matt Knolle
Dot Milliken
Gordon Sangrey
Jim Taylor
Jeff Weiksner

It has been a privilege to work with our dedicated finance team members.

Respectfully submitted,
Jennifer McClary, *Assistant Treasurer*

Treasurer Report

We rejoice with gratitude for the financial blessings that have been provided to Lancaster Alliance Church. This fiscal year ended with expenses being $9,098 higher than General Fund giving. The original budget planned on a shortage of $15,000; therefore, the shortage will be covered by historical years' surplus in the General Fund. The Church staff have worked diligently to monitor expenses towards the end of the year which is reflected in the following financial reports.

As we look forward to the 2025-26 fiscal year, we anticipate celebrating milestones such as Pastor Joe's retirement, staffing transitions, and moving toward the future capital campaign to address the facility.

As Treasurer and member of the Finance Committee, we analyze the financial trends of the church from a giving and spending perspective. I look forward to working with the Generosity Initiative Consultant to learn how we can address stewardship and giving within the church that aligns with the mission of LAC.

On behalf of the Finance Committee, I'd like to thank Jennifer McClary for her service as Assistant Treasurer and we truly appreciate all the time that she's allocated to this role.

Thank you to the church staff, Finance Committee (Pastor Joe Burchill, Frank Milliken, Mark Linton, Dennis Jordan, Sherry Oswald, Wayne Crow and David Franklin) and Assistant Treasurer (Jennifer McClary) for all their time invested in the financial activity within the Church. I've appreciated working with each of you during this first year as I learn the role of LAC Treasurer.

Respectfully submitted,
Kaitlyn Grove, *Treasurer*

Statement of Financial Position

For the year ended September 30, 2025

Current Assets			
	Checking/Savings		
		Cash - Orrstown Bank	$ 223,956.94
		Petty Cash	245.84
		Reimbursement Owed to Church	54.25
	Total Checking/Savings		$ 224,257.03
Other Assets			
	Cetera (Orrstown Bank)		
		General Fund - Certificates of Deposit	$ 201,524.99
		General Fund - Various Investments	113,159.79
		Capital Improvement – Various Inv.	702,921.36
			$ 1,017,606.14
TOTAL ASSETS			**$1,241,863.17**
LIABILITIES & EQUITY			
Liabilities			
	Orrstown Visa		$ 11,697.92
	Benefits Clearing Account		(2,605.16)
	Deacons Fund Payable		95.43
Total Liabilities			$ 9,188.19
Equity			
	General Fund		
		General Fund Reserve	$ 12,500.00
		YTD General Fund Balance	325,212.16
		Total General Fund	$ 337,712.16
	Other Funds		
		C.I. Fund - CLT Designated	$ 756,486.26
		Capital Improvement Fund	50,099.12
		Great Commission Fund	8,671.14
		Other Missions Fund	74,898.37
		Other Specials	4,807.93
	Total Other Funds		$ 894,962.82
Total Equity			$ 1,232,674.98
TOTAL LIABILITIES & EQUITY			**$ 1,241,863.17**

Statement of Activity - General Fund

For the year ending September 30, 2025

	2024-25 Actual	2024-25 Budget	Over/Under Budget
CONTRIBUTIONS			
General Fund Contributions	$ 1,072,060	$ 1,097,184	$ (25,124)
Interest Earned	14,178	10,000	4,178
Total Contributions	$ 1,086,238	$ 1,107,184	$ (20,946)
EXPENSE			
Administration	$ 1,033,037	$ 1,060,097	$ (27,060)
Biblical Teaching	1,764	4,967	(3,203)
Congregational Care	8,916	4,970	3,946
Leadership Development	7,872	9,290	(1,418)
Local/International Outreach	14,982	14,245	737
Relational Connection	9,018	10,658	(1,640)
Worship	19,747	17,957	1,790
Total Expenditure	$ 1,095,336	$ 1,122,184	$ (26,848)
Net Income/(Loss)	$ (9,098)	$ (15,000)*	$ 5,902
Beginning General Fund Balance - 10/1/24	$ 334,310		
Ending General Fund Balance - 9/30/25	$ 325,212		

** The approved 24-25 budget reflected that the shortage of $15,000 would be covered with the General Fund Balance if necessary.*

2025-2026 Church Budget

BUDGET SUMMARY

			2025-2026 Budget	% Change
Administration			$ 221,104	
Ministry Line Items			$ 94,505	
	Biblical Teaching	$ 4,211		
	Congregational Care	$ 4,975		
	Global & Local Outreach	$ 14,350		
	Relational Connection	$ 11,379		
	Leadership Development	$ 7,850		
	* Generosity Initiative Consultant	$ 35,985		
	Worship	$ 15,755		
District Operating Fund			$ 54,444	
Staff Compensation			$ 779,947	
Total Budget			$ 1,150,000	3%
Anticipated Interest Income			$ 14,000	
Budgeted Contributions Needed			$ 1,136,000	3%
Weekly Contributions			$ 21,846	3%

** The Generosity Initiative Consultant reflects a multiple year plan to review and update the ways in which we address stewardship to be better aligned with being present and surrendered to Jesus. This initiative culminates in a capital campaign to address our facility as we look to be increasingly others focused as Jesus leads us.*