

Princeton Community Church 2021 Operating Budget

Income	2020 Budget	2020 12 mo Actual	2021 Budget
Offerings	534,700	654,524	590,403
2020 Carryover	0	0	9,026
Building Rental	2,500	2,127	2,500
Interest	160	522	500
TOTAL INCOME	537,360	657,173	602,429
Expense	2020 Budget	2020 Actual	2021 Budget
Worship	3,550	8,066	7,046
Senior Pastoral	3,750	2,740	3,750
Outreach	33,000	19,599	37,926
PYC Student Ministries	16,800	5,504	11,700
Small Groups	1,000	626	1,000
Hospitality	9,730	3,472	9,730
Finance Ministry	8,650	11,487	10,000
Office Costs	15,600	13,111	17,600
Salaries & Benefits	329,357	339,485	359,621
Discipleship - Education	800	450	800
PCC Kids	11,900	3,228	11,900
Building and Grounds	117,310	101,843	118,510
Discipleship/Ministry Development	0	0	1,000
Communications	11,000	7,299	11,075
Miscellaneous	500	0	500
TOTAL EXPENSE	562,947	516,910	602,158

Princeton Community Church

One-Time Expenses

2020	<u>Budget</u>	<u>Actual</u>
Worship Lighting/LED Par Cans	0	8,261
Landscape Design	0	0
Playground (includes tree work/base)	0	0
Parking Lot Seal & Stripe	0	0
Stairs for Internal Storage	0	0
Building Renovations	0	0
Christmas Decorations	0	360
Rethink Creative Equipment	0	60,834
Total	0	69,455

2021 Proposed Projects	<u>Budget</u>
Worship Lighting/LED Par Cans	2,000
Landscape Design	15,000
Playground (includes tree work/base)	25,000
Parking Lot Seal & Stripe	7,500
Building Renovations	5,000
Christmas Decorations	2,000
Craig Sabbatical	10,000
Total	66,500

Asset - Liability Report

For Period Ending December 31, 2020

ASSETS:

CASH	Bank of Princeton Checking Account Bank of Princeton Money Market Bank of Princeton Money Market 2
PROPERTY	Property Appraised Value (May 2013)

TOTAL ASSETS

LIABILITIES

Bank of Princeton Line of Credit (100,000 available) Bank of Princeton Mortgage PPP Loan
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TOTAL LIABILITIES

NET WORTH



460,471
25,506
18,942
2,047,000

2,551,919

0
763,550
58,965

822,516

1,729,403