

St. Paul's Des Peres Voters' Meeting

Sunday, December 17th, 2023 – noon in the Sanctuary

Agenda

1. Opening Prayer – Pastor Thomas
2. Election of Officers
3. Cemetery Board (printed report only)
4. ECC Loan
5. Tell the Wonders He Has Done – Building Design and Loan Approval
6. Closing Prayer – Pastor Wade

To Eliminate the Balance of the Early Childhood Center Building Loan

Whereas St. Paul's Early Childhood Center (ECC) undertook construction improvements in 2020 to accommodate additional students as a part of the expansion of St. Paul's Lutheran School in 2020; and,

Whereas funding for this construction was not included in the *Tell the Next Generation Ministry Expansion Campaign*; and,

Whereas a loan of up to \$300,000 from the church to the ECC was approved by the St. Paul's Voters Assembly in November, 2019; and,

Whereas \$286,000 was spent in 2020 to upgrade both ECC buildings to accommodate the needs of new students in the ECC program;

Whereas St. Paul's ECC is a vibrant ministry that has experienced an enrollment expansion of 50% in the past three years and currently has an enrollment of 155 children with more than 300 children on a waiting list; and,

Whereas the ECC has paid back \$95,000 of this loan; and,

Whereas the St. Paul's Church Council voted in October 2023 to recommend to the Voters Assembly that the balance of the loan be eliminated; therefore,

Be it resolved that St. Paul's Lutheran Church eliminate the remaining \$191,000 loan balance and no longer require loan payments from the ECC.

ST. PAUL'S LUTHERAN CEMETERY ASSOCIATION
12345 Manchester Road
Des Peres, MO 63131
FINANCIAL STATEMENT

	Endowment Fund		Maintenance Fund	
	Twelve Months Ended		Twelve Months Ended	
	<u>August 31, 2022</u>	<u>August 31, 2023</u>	<u>August 31, 2022</u>	<u>August 31, 2023</u>
RECEIPTS:				
Donations		-	100.00	-
Grave Openings	-	-	6,015.00	2,105.00
Interest	-	-	11,306.65	14,408.21
Perpetual Care	-	-	1,200.00	1,150.00
Sale of Lots	11,950.00	3,850.00	-	-
Investments Redeemed	109,000.00	140,000.00	-	-
Total	120,950.00	143,850.00	18,621.65	17,663.21
DISBURSEMENTS:				
Cemetery Maintenance	-	-	10,940.70	9,550.00
Grave Openings	-	-	7,315.00	2,105.00
Miscellaneous Expenses	-	-	81.32	-
Repurchased Lots	-	-	-	-
Road Maintenance	-	-	-	29,500.00
Investments Purchased	175,000.00	143,000.00	-	-
Total	175,000.00	143,000.00	18,337.02	41,155.00
 INCREASE (DECREASE) IN CASH	 (54,050.00)	 850.00	 284.63	 (23,491.79)
INCREASE (DECREASE) IN ACCRUED INTEREST	-	-	(1,786.67)	-
INCREASE (DECREASE) IN INVESTMENTS	66,000.00	-	-	-
INCREASE (DECREASE) IN FUND BALANCE	<u>11,950.00</u>	<u>850.00</u>	<u>(1,502.04)</u>	<u>(23,491.79)</u>
 ASSETS:				
Cash	46,369.65	47,209.50	20,910.61	(2,571.03)
Certificates of Deposit	165,000.00	198,000.00	1,781.01	1,717.78
Stock	29,902.25	29,902.25	-	-
Tax Free Bonds (Insured)	220,000.00	220,000.00	2,113.83	2,213.83
LCEF Certificates	65,000.00	65,000.00	294.07	239.50
Annuity	30,000.00	-	731.49	-
 FUND BALANCE AT END OF PERIOD:	 <u>556,271.90</u>	 <u>560,111.75</u>	 <u>25,831.01</u>	 <u>1,600.08</u>

Nominating Committee: Jon Burford, Mark Cannon, Jeanne Smithson, Jason Truesdell, Francine Vandeloecht

Candidates:

President: Mark Cannon

Board of Stewards Chair: Tim Cash

Board of Trustees Chair: Mike Lutz

Secretary: Julie Natzke

Board of Elders Chair: Ken Ohlemeyer

Mark Cannon and his wife Cristyn have been members of St. Paul's since 1999. Their three children, Holly, Andrew, and Lauren, were baptized at St. Paul's and graduated from St. Paul's school. Mark has worked in the financial industry for 25 years, and has been the Chief Financial Officer for the LCMS Foundation since 2013. Mark has served on Church Council, Board of Elders, Board of Stewards, and the Building Committee at St. Paul's.

Tim Cash and his family, wife Jennifer and children Madigan and Jack, have been members of St. Paul's since 2015. Madigan and Jack are currently students at St. Paul's. Tim served on the board of elders from 2017-2021. Tim was raised in northwest Indiana. He attended Valparaiso University, where he met his wife Jennifer, née Bender, and received a bachelor's degree in history and literature with a minor in theology. He holds a master's degree in Irish American history from Boston College and was a PhD candidate in educational policy and program evaluation at the University of Illinois at Urbana Champaign. Tim was a high school humanities teacher at independent boarding schools in Indiana and Wisconsin before marrying Jennifer and starting a family. He has been St. Paul's grades K-6 PE and health teacher since 2021.

Michael Lutz, his wife Susan and their daughters Norah, Madison and Ellie have been members at St. Paul's for the past 10 years. Michael is native to the St. Louis region, and has worked in the construction and facility maintenance industry for the entirety of his professional career. Michael holds a bachelor degree in Construction Management and a masters degree in Business Administration. Michael currently serves as a member of the Building Committee and as an Usher at St. Paul's.

Julie Natzke is Director of Marketing Operations at OnBoard, a board management software company based in Indianapolis. She holds a Bachelor's degree from the University of Florida and an MBA from Maryville University in St. Louis. Julie and her husband, Brent, have been members at St. Paul's since they moved to the St. Louis area from Florida in 1994. Their adult sons, Adam and Ethan, are alumni of St. Paul's ECC, St. Paul's Lutheran School, Marquette High School, and Concordia University Wisconsin. Julie is a past member of the Early Childhood Ministries Committee, and Brent is a past president of the St. Paul's Men's Club.

Ken Ohlemeyer and his wife Nancy have been members of St. Paul's for over 25 years. Their daughter Grace Anna is currently a junior at Concordia University Wisconsin studying to be a Lutheran high school English teacher. Ken is nominated for his second term as Chairman of the Board of Elders. He has previously served as a zone elder and as new member elder. In addition to being an elder, Ken has served the church as Chairman of the Futures Committee, Chairman of the Board of Missions, as well as call committees, building campaigns, school projects, livestreaming services, ushering, and as a leader of Men's Ministries and bible studies. Ken began his career in marketing communications over 34 years ago. He has worked at Concordia Publishing House since 2017.

To Approve a Ministry Expansion Building Campaign on the North Campus of St. Paul's Lutheran Church, Des Peres, Missouri

WHEREAS God blessed the *Tell the Next Generation Capital Campaign* (TTNG) with \$7.2 million in dollars pledged and over \$8 million in offerings received; and,

WHEREAS God blessed the use of this \$8 million in the construction of a new, state of the art, three-story school building and playground; and,

WHEREAS God blessed St. Paul's Lutheran Church and School with a bequest of more than \$5 million from the estate of William Meisch; and,

WHEREAS approximately \$2.5 million dollars of the Meisch bequest is available for use in church and school construction; and,

WHEREAS God blessed a one-year debt reduction campaign (June 1, 2021-June 1, 2022) utilizing \$1 million of the Meisch bequest as a matching fund resulting in an overall current debt of approximately \$550,000, down from over \$4,000,000 at the end of construction on Tell the Next Generation, a lower debt level that existed when TTNG began; and,

WHEREAS God blessed St. Paul's Lutheran School with a dramatic K-8 enrollment increase of 41% since the 2018-2019 academic year (151 to 213 students); and,

WHEREAS Kindergarten enrollment for the 2024-2025 academic year will require two kindergarten classrooms, joining two first grade, two second grade, and two fourth grade classrooms; and,

WHEREAS if this enrollment trend continues, beginning with the 2024-2025 school year, all current classrooms will be occupied and the resource room will not have a dedicated classroom; and,

WHEREAS school enrollment continuing to grow at the current rate of two classes/grade, results in the need for additional classroom space in each of the following years: 2027-2028; 2028-2029; 2029-2030; and,

WHEREAS this dramatic enrollment increase resulted in many new families being served by St. Paul's Lutheran Church and School, resulting in unprecedented numbers in recent history of Baptisms and confirmations; and,

WHEREAS many members have expressed the desire to construct a music suite to be named in honor of William Meisch, a more appropriate space for the Living Stone worship service, a new school cafeteria, a new gym, additional classrooms, and other offices and spaces to enhance the functioning of the church and school; therefore, be it

WHEREAS the Tell the Wonders He Has Done Ministry Expansion Campaign has resulted in commitments of \$ 14.5 million in offerings (including the \$2.5 million from the Meisch bequest) over the next five years; and,

WHEREAS St. Paul's has received a projected cost estimate of \$22.260 million from Cordogan Clark (architects) and Pinnacle Construction for the proposed ministry expansion campaign buildings; and

WHEREAS the financial officers at St. Paul's Lutheran Church, Des Peres, Missouri have indicated that St. Paul's is able to handle loan service on a \$7 million loan (at current interest rates); therefore, be it,

Resolved that St. Paul's Lutheran Church Voters Assembly authorize the expenditure of funds not to exceed \$21 million to construct new ministry expansion campaign buildings per designs submitted by Cordogan Clark (architects) and Pinnacle Construction; and be it further

Resolved that St. Paul's Lutheran Church authorize borrowing up to \$15 million as a bridge loan during construction, and up to \$7 million in a term loan after all pledges are received in 2028; and be it further

Resolved that contingency plans be developed by Pastor Thomas, Principal Walker, and others they include for changes that will be necessary for activities during the construction phase of the ministry expansion campaign and bring those contingency plans to the Elders and Council for approval; and be it, finally,

Resolved that the Building Committee keep all members of St. Paul's Lutheran Church informed on significant developments that occur as the construction takes place.