

**St. Paul's Lutheran Church**  
**Statements of Financial Position**  
**December 31, 2024 and June 30, 2024**

	<b>December 31 2024</b>	<b>June 30 2024</b>
<b>ASSETS</b>		
Cash	\$ 713,484	\$ 295,310
Money market deposit account	1,358,370	1,431,460
Construction escrow accounts	71,993	446,100
Other current assets	-	-
Investment and endowment funds		
Teacher wellness	141,559	131,450
Scholarships	716,538	714,483
Bequest deposit accounts	3,665,654	3,634,563
St. Paul's Lutheran Church endowment	1,467,245	1,460,261
St. Paul's Lutheran School endowment	340,242	338,607
Property, equipment and furnishings, net	25,991,828	26,106,908
Phase 2 prebuilding costs	2,990,178	1,246,178
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Total Assets	\$ 37,457,090	\$ 35,805,320
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<b>LIABILITIES</b>		
Accrued and other liabilities	\$ 79,489	\$ 116,808
Mortgage loan	188,364	340,658
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Total Liabilities	267,854	457,466
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<b>NET ASSETS</b>		
Without donor restrictions	28,555,293	26,985,107
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With donor restrictions		
Bequest - Church	2,228,801	2,213,688
Bequest - School	937,924	941,812
Bequest - Music at St. Paul's	501,410	479,063
St. Paul's Lutheran Church endowment fund	1,467,245	1,460,261
St. Paul's Lutheran School endowment fund	340,242	338,607
Building fund - Phase 2	1,450,629	1,366,967
Scholarships	808,814	837,776
St. Paul's Lutheran School	409,370	400,155
Outreach and missions	86,373	91,722
Easement escrow	47,979	47,978
Early Childhood Center	28,666	36,805
Fellowship and community life	118,860	123,105
Music at St. Paul's	53,322	14,738
Capital expenditures	\$31,513	-
Other	122,795	10,070
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Total with donor restrictions	8,633,943	8,362,747
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Total Net Assets	37,189,236	35,347,854
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Total Liabilities and Net Assets	\$ 37,457,090	\$ 35,805,320
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