

ST. PAUL'S LUTHERAN CHURCH
FISCAL YEAR 2025-2026 DRAFT BUDGET - UNRESTRICTED FUNDS
Summary for 5/18/25 Voters Meeting

	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2024-25	FY 2025-26	% Change	% Change
	Actual	Actual	Actual	Estimated*	Budget	Proposed Budget	from FY 2023-24 Actual	from FY 2024-25 Budget
Income								
Offerings	2,849,864	2,929,783	2,923,315	3,114,640	3,320,368	3,309,800	13.2%	-0.3%
Other Ministry Income	126,626	34,066	359,492	69,870	28,600	35,650 (A)	-90.1%	24.7%
Early Childhood Center (ECC)	2,046,925	2,257,540	2,277,068	2,217,061	2,509,825	2,346,121 (B)	3.0%	-6.5%
St. Paul's Lutheran School	1,141,599	1,235,118	1,294,812	1,761,275	1,479,000	1,697,855 (C)	31.1%	14.8%
Parents Day Out (PDO)	72,345	115,193	121,509	121,185	128,282	132,108 (D)	8.7%	3.0%
Other Income - Loan Forgiveness	-	-	-	-	-	-		
Total Income	6,237,358	6,571,699	6,976,197	7,284,031	7,466,075	7,521,534	7.8%	0.7%
Expenses								
Ministry and Church Administration								
Salaries and Benefits	1,136,239	1,237,356	1,274,241	1,248,800	1,365,518	1,409,232	10.6%	3.2%
Utilities and Maintenance	152,763	186,231	518,172	216,031	208,300	214,800	-58.5%	3.1%
Office and Worship	124,122	124,262	116,771	159,657	154,695	157,250	34.7%	1.7%
Capital Improvements	104,845	190,272	232,280	206,290	225,000	225,000	-3.1%	0.0%
Interest Expense	104,291	38,382	20,236	9,684	14,520	191,611 (F)	846.9%	1219.6%
Subtotal	1,622,260	1,776,503	2,161,698	1,840,461	1,968,033	2,197,893	1.7%	11.7%
Early Childhood Center								
Salaries & Benefits	1,647,421	1,863,658	1,982,078	2,048,309	2,182,600	1,938,415	-2.2%	-11.2%
Utilities & Maintenance	171,383	200,240	196,480	234,438	184,000	197,700	0.6%	7.4%
Administration and Activities	227,430	160,824	170,987	145,449	143,225	159,000 (A)	-7.0%	11.0%
Subtotal	2,046,234	2,224,722	2,349,545	2,428,196	2,509,825	2,295,115	-2.3%	-8.6%
St. Paul's Lutheran School								
Salaries & Benefits	1,445,962	1,577,938	1,783,618	1,924,956	1,946,968	2,067,090	15.9%	6.2%
Utilities & Maintenance	219,796	249,558	241,841	238,474.76	275,800	307,500	27.1%	11.5%
Administration and Activities	130,045	133,423	141,323	193,162	168,350	207,950	47.1%	23.5%
Subtotal	1,795,802	1,960,918	2,166,783	2,356,593	2,391,118	2,582,540	19.2%	8.0%
Parents Day Out								
Salaries & Benefits	62,578	88,703	96,448	107,694	123,382	99,202 (D)	2.9%	-19.6%
Utilities	2,400	1,662	1,670	1,242	1,700	2,300	37.7%	35.3%
Administration and Activities	1,909	2,872	2,406	3,029	3,200	7,000	191.0%	118.8%
Subtotal	66,887	93,238	100,524	111,966	128,282	108,502	7.9%	-15.4%
Christian Education	44,957	47,804	54,168	38,239	69,180	75,698	39.7%	9.4%
Missouri Synod	62,400	63,600	66,780	70,140	70,140	73,647	10.3%	5.0%
Lutheran High School Association	42,000	42,000	40,800	42,000	42,000	42,000	2.9%	0.0%
St Paul's College Hill	-	-	-	-	-	-		
Missions	33,986	37,007	38,566	41,492	42,100	42,100	9.2%	0.0%
Outreach and Public Relations	22,997	29,084	26,825	24,107	43,800	33,550	25.1%	-23.4%
Music	21,959	41,004	35,123	34,067	48,000	50,100	42.6%	4.4%
Subtotal	228,300	260,499	262,262	250,045	315,220	317,095	20.9%	0.6%
Total Expenses	5,759,483	6,315,880	7,040,812	6,987,261	7,312,478	7,501,145	6.5%	2.6%
Net Surplus (Deficit) from Unrestricted Operations	477,874	255,819	(64,615)	296,770	153,597	20,389	-131.6%	-86.7%
Debt Reduction on Mortgage Loan	-	206,296	224,443	220,629	230,160	20,389 (E)	-90.9%	-91.1%
Net Cash Increase (Decrease)	477,874	49,523	(289,057)	76,142	(76,563)	-		

(*) FY 2024-25 Estimated = Actual 9 months ended 3/31/25 + Estimate for 3 months (Apr - Jun 2025)

(A) Includes ERC Credits received in FY 23-24 for ~\$320,000

(B) Tuition model changed in 24-25 Budget and not reflective of actual income being received

(C) Based on enrollment of 268 students and tuition increases around 5% for tuition

(D) PDO tuition increase of 4%

(E) Current mortgage is expected to be paid off in July 2025 or month 1 of FY 25-26 budget.

(F) Interest Expense beginning on bridge loan upon completion of building project.