

ST. PAUL'S LUTHERAN CHURCH
PROPOSED OPERATING BUDGET - UNRESTRICTED FUNDS
FISCAL YEAR ENDED JUNE 30, 2025

	FYE 2021	FYE 2022	FYE 2023	FYE 2024	PROPOSED	% Change
	Actual	Actual	Actual	BUDGET	FYE 2025	from
					Budget	FYE 2024
						Budget
Income						
Offerings	\$ 2,646,787	\$ 2,849,864	\$ 2,929,783	\$ 3,160,000	\$ 3,320,368	(B) 5.1%
Other Ministry Income	26,965	126,626	34,066	27,150	28,600	5.3%
Early Childhood Center (ECC)	1,628,940	2,046,925	2,257,540	2,420,700	2,509,825	(C) 3.7%
St. Paul's Lutheran School	1,024,072	1,141,599	1,235,118	1,374,000	1,479,000	(C) 7.6%
Parents Day Out (PDO)	60,493	72,345	115,193	124,760	128,282	(C) 2.8%
<i>Total Income</i>	<u>5,760,757</u>	<u>6,237,358</u>	<u>6,571,700</u>	<u>7,106,610</u>	<u>7,466,075</u>	5.1%
Expenses						
Ministry and Church Administration						
Salaries and Benefits	1,205,410	1,136,239	1,237,356	1,325,553	1,365,518	3.0%
Utilities and Maintenance	163,142	152,763	186,231	195,500	208,300	6.5%
Office and Worship	130,927	124,122	124,262	135,245	154,695	14.4%
Capital Improvements	117,968	104,845	190,272	200,000	225,000	(D) 12.5%
Interest Expense	113,599	104,291	38,382	24,395	14,520	(E) -40.5%
Subtotal	<u>1,731,046</u>	<u>1,622,260</u>	<u>1,776,503</u>	<u>1,880,693</u>	<u>1,968,033</u>	4.6%
Early Childhood Center						
Salaries & Benefits	1,529,314	1,647,421	1,863,658	2,104,328	2,182,600	3.7%
Utilities & Maintenance	163,396	171,705	200,240	181,597	184,000	1.3%
Administration and Activities	104,255	227,430	175,824	134,775	143,225	6.3%
Subtotal	<u>1,796,965</u>	<u>2,046,556</u>	<u>2,239,722</u>	<u>2,420,700</u>	<u>2,509,825</u>	3.7%
St. Paul's Lutheran School						
Salaries & Benefits	1,449,581	1,445,962	1,577,938	1,837,000	1,946,968	6.0%
Utilities & Maintenance	202,773	219,796	249,558	257,500	275,800	7.1%
Administration and Activities	111,439	130,045	133,422	140,450	168,350	19.9%
Subtotal	<u>1,763,793</u>	<u>1,795,802</u>	<u>1,960,918</u>	<u>2,234,950</u>	<u>2,391,118</u>	7.0%
Parents Day Out						
Salaries & Benefits	46,271	62,578	88,703	119,860	123,382	2.9%
Utilities	1,567	1,200	1,662	1,700	1,700	0.0%
Administration and Activities	1,473	1,909	2,873	3,200	3,200	0.0%
Subtotal	<u>49,311</u>	<u>65,687</u>	<u>93,238</u>	<u>124,760</u>	<u>128,282</u>	2.8%
Christian Education	28,798	44,957	47,804	63,780	69,180	8.5%
Missouri Synod	61,800	62,400	63,600	66,780	70,140	5.0%
Lutheran High School Association	42,000	42,000	42,000	40,800	42,000	2.9%
Missions	32,505	33,986	37,007	40,100	42,100	5.0%
Outreach and Public Relations	29,385	22,997	29,084	42,800	43,800	2.3%
Music	12,022	21,959	41,004	46,700	48,000	2.8%
Subtotal	<u>206,510</u>	<u>228,300</u>	<u>260,499</u>	<u>300,960</u>	<u>315,220</u>	4.7%
<i>Total Expenses</i>	<u>5,547,626</u>	<u>5,758,605</u>	<u>6,330,880</u>	<u>6,962,063</u>	<u>7,312,478</u>	5.0%
Net Surplus (Deficit) from						
Unrestricted Operations	213,131	478,753	240,820	144,547	153,597	(A) 6.3%
Debt Reduction on Mortgage Loan	98,703	140,602	206,296	220,284	230,160	(E) 4.5%
Net Cash Increase (Decrease)	<u>\$ 114,428</u>	<u>\$ 338,151</u>	<u>\$ 34,524</u>	<u>\$ (75,737)</u>	<u>\$ (76,563)</u>	(A) 4.5%

(A) - (E) See next page for supplemental information

**ST. PAUL'S LUTHERAN CHURCH
PROPOSED OPERATING BUDGET – UNRESTRICTED FUNDS
FISCAL YEAR ENDED JUNE 30, 2025**

Supplemental Information

- (A) The proposed budget for the fiscal year ended June 30, 2025, has a Net Surplus from Unrestricted Operations of \$153,597. Although the surplus does not cover the principal payments required on our mortgage loan by \$76,563, this net decrease in cash of \$76,563 is only approximately 1 % of our total income.
- (B) Offerings are budgeted to increase by 5.1% compared to the FYE 2024 budget. With increasing church membership and growth, we continue to rely on the consistent and increased generosity of our parishioners.
- (C) ECC, School, and PDO income and expenditures are based on full capacity and increases in tuition and the budget as approved by the school board.
- (D) The significant items budgeted for Capital Improvements of \$225,000 include:

Description	Location
Repair Stairs & Replace Concrete Landing - Old Sanctuary	Church
Refurbish Entrance Doors - Old Sanctuary	Church
Lower Level / Restroom Enhancement	Church
Operable Partition Replacement - LL1	Church
Repair Drywall & Paint Underside of East Portico	Church
Replace Bell Tower Window Grates	Church
Flooring Replacment & Wall Protection- Community Center	South Campus - East
Roof Repairs (Possible Partial Replacement)	South Campus - West
Emergent Items Throughout Year	All

- (E) The monthly payment on our 20-year, 3.95% mortgage loan with the LCEF is about \$20,400 or \$244,700 for the year. Budgeted interest and principal payments for FYE 2025 are based on the loan amortization schedule, ignoring any additional debt reduction contributions, and are \$14,520 and \$230,160, respectively.