

ST. PAUL'S LUTHERAN CHURCH

FISCAL YEAR 2022 PROPOSED BUDGET

HIGHLIGHTS

Overall



Net surplus from unrestricted operations of \$71,400



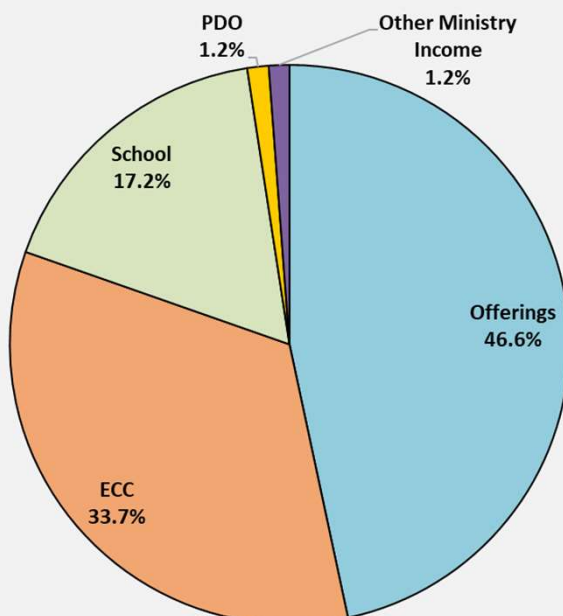
Principal payments on mortgage loan budgeted at \$116,400



Net cash decrease from unrestricted operations of \$45,000

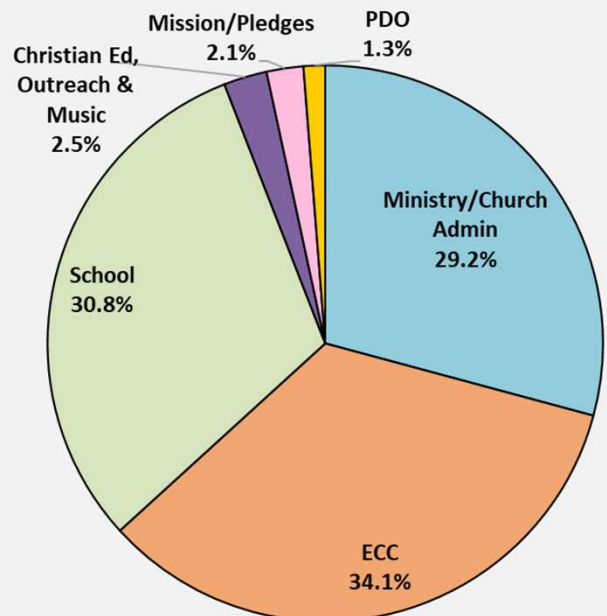
Income

- Offerings are expected to increase 5.1% over projected FY 2021
- Other Ministry Income includes ECC expansion repayment of \$50,000
- ECC income assumes 130-140 full-time equivalent children during the school year; tuition increases ranging up to 3.5%
- School income is based on enrollment of 180 students; 2% increase in tuition



Expenses

- General increases in salaries and benefits of 2% and 5%, respectively
- Capital Improvements reduction due to remaining endowment disbursement of \$52,000
- Interest expense on \$3.3 million mortgage loan computed at \$128,500
- ECC expenses reflect expansion repayment of \$50,000



ST. PAUL'S LUTHERAN CHURCH
PROPOSED OPERATING BUDGET - UNRESTRICTED FUNDS
FISCAL YEAR 2022

	FY 2019 Actual	FY 2020 Actual	FY 2021 Projected	FY 2021 Budget	FY 2022 Proposed Budget	% Change from FY 2021 Projected	% Change from FY 2021 Budget
Income							
Offerings	2,628,205	2,631,036	2,706,871	2,704,000	2,844,400	5.1%	5.2%
Other Ministry Income	45,312	43,768	27,132	24,850	72,425	166.9%	191.4%
Early Childhood Center (ECC)	1,121,872	994,803	1,718,067	1,941,970	2,056,500	19.7%	5.9%
St. Paul's Lutheran School	790,382	757,205	1,045,010	843,005	1,049,095	0.4%	24.4%
Parents Day Out (PDO)	63,431	45,162	61,419	68,676	75,450	22.8%	9.9%
Other Income - Loan Forgiveness	-	-	373,500	336,150	-	-100.0%	-100.0%
<i>Total Income</i>	4,649,202	4,471,974	5,931,999	5,918,651	6,097,870	2.8%	3.0%
Expenses							
Ministry and Church Administration							
Salaries and Benefits	1,137,214	1,111,579	1,213,395	1,241,474	1,260,420	3.9%	1.5%
Utilities and Maintenance	148,500	141,469	163,746	150,000	152,700	-6.7%	1.8%
Office and Worship	125,883	143,142	133,182	151,200	137,100	2.9%	-9.3%
Capital Improvements	85,139	113,234	118,000	118,000	80,000	-32.2%	-32.2%
Interest Expense	31,280	23,684	114,265	150,000	128,500	12.5%	-14.3%
Subtotal	1,528,016	1,533,108	1,742,588	1,810,674	1,758,720	0.9%	-2.9%
Early Childhood Center							
Salaries & Benefits	1,028,692	990,870	1,561,500	1,672,990	1,741,227	11.5%	4.1%
Utilities & Maintenance	65,601	62,425	170,205	174,950	151,700	-10.9%	-13.3%
Administration and Activities	69,082	68,659	101,414	105,600	160,000	57.8%	51.5%
Subtotal	1,163,375	1,121,954	1,833,119	1,953,540	2,052,927	12.0%	5.1%
St. Paul's Lutheran School							
Salaries & Benefits	1,296,356	1,299,330	1,438,805	1,379,321	1,531,000	6.4%	11.0%
Utilities & Maintenance	204,026	176,458	192,455	173,600	203,500	5.7%	17.2%
Administration and Activities	105,963	105,746	108,735	129,000	123,800	13.9%	-4.0%
Subtotal	1,606,345	1,581,534	1,739,995	1,681,921	1,858,300	6.8%	10.5%
Parents Day Out							
Salaries & Benefits	44,866	48,730	51,962	64,276	71,103	36.8%	10.6%
Utilities	1,426	1,200	1,567	1,500	1,700	8.5%	13.3%
Administration and Activities	2,612	1,344	1,582	2,900	2,900	83.4%	0.0%
Subtotal	48,904	51,274	55,111	68,676	75,703	37.4%	10.2%
Christian Education	45,564	30,417	39,854	66,500	64,250	61.2%	-3.4%
Missouri Synod	61,200	61,200	61,800	61,800	62,400	1.0%	1.0%
Lutheran High School Association	43,200	42,000	42,000	42,000	42,000	0.0%	0.0%
St Paul's College Hill	6,982	-	-	3,000	-	0.0%	-100.0%
Missions	35,100	29,245	35,100	35,100	24,600	-29.9%	-29.9%
Outreach and Public Relations	8,178	16,884	26,160	39,750	41,870	60.1%	5.3%
Music	30,020	32,798	22,010	43,100	45,700	107.6%	6.0%
Subtotal	230,244	212,544	226,924	291,250	280,820	23.8%	-3.6%
<i>Total Expenses</i>	4,576,884	4,500,414	5,597,737	5,806,061	6,026,470	7.7%	3.8%
Net Surplus (Deficit) from							
Unrestricted Operations	72,318	(28,440)	334,262	112,590	71,400	-78.6%	-36.6%
Debt Reduction on Mortgage Loan	89,604	97,641	98,708	107,000	116,400	17.9%	8.8%
Net Cash Increase (Decrease)	(17,286)	(126,081)	235,554	5,590	(45,000)		