

The Advent Lutheran Church Endowment Fund



Established in 1987 by forward-thinking members of Advent Lutheran Church, the Endowment Fund enables our congregation to extend its generosity beyond our walls. The Endowment Fund began with a \$15,000 legacy grant and has grown to more than \$250,000. Grants support a variety of underfunded ministries, organizations, and projects. Since its inception, well over \$100,000 has been awarded to many deserving ministries that fall beyond the scope of Advent's annual budget.

ENDOWMENT 101

An endowment is a pool of donated assets (cash, stocks, real estate) that provides long-term financial stability because the invested funds create a perpetual stream of income. Since only income generated off the principal is used to make grants, Advent's Endowment Fund should last forever! A board of directors—all church members—manages the endowment to determine which projects to support through its grants. Advent's fund supports education and initiatives that promote outreach, growth, and services to developing programs as well as marginalized groups or communities. Budgeted missions or projects within Advent do not qualify to receive this kind of support.

WHO CAN APPLY

An organization or an individual representative who is seeking financial support for mission-driven projects that address urgent needs, create lasting impacts, provide educational opportunities, and serve or engage the community in meaningful ways are encouraged to apply. Applications, which may be submitted at any time, are considered on a quarterly basis. Please note: applications must be submitted for approval *before* an event takes place or funding is needed, no later than first day of the new quarter.

HOW TO APPLY

Contact the church office or a board member for a one-page application, or click this link: https://s3.amazonaws.com/media.cloversites.com/17/17747fb1-a738-4167-97ac-909026cb1f54/documents/Application_Blank_form_revised_6-24-24.pdf. You may also visit ALCTX.org under the member portal for the application and additional information.

HOW TO SUPPORT THE ENDOWMENT FUND

Gifts of any size are welcome! Donations can be made through Advent, clearly marked for ADVENT ENDOWMENT FUND. We encourage current donations from Qualified Charitable Distributions (QCD's), from IRA's, and legacy or end-of-life gifts through naming Advent Lutheran Church as one of your beneficiaries of IRA's, insurance policies, and other investments or assets. We also ask that you kindly consider making a regular contribution to support this grant-giving ministry.

We are grateful for your financial support as we expand this ministry of our church!