

# First United Methodist Church

## Leadership Report

### YTD Through August 2018

	Actual 2018	Budget YTD	Actual Over/ (Under) Budget	% of YTD Budget	Annual Budget	% of Annual Budget
<b>INCOME:</b>						August % of annual amount = <b>66.67%</b>
CONTRIBUTIONS	\$1,168,102	\$1,242,247	(74,145)		\$1,863,371	62.7%
DEBT SERVICE CONTRIBUTIONS	\$0	\$0	0		\$0	
INTEREST INCOME	\$0	\$0	0		\$0	
OTHER INCOME	\$98,537	\$0	98,537		\$0	
WESLEY CTR OPERATIONS	\$10,059	\$6,000	4,059		\$9,000	
<b>TOTAL INCOME</b>	<b>\$1,276,698</b>	<b>\$1,248,247</b>	<b>28,451</b>	<b>102.3%</b>	<b>\$1,872,371</b>	<b>68.2%</b>
<b>EXPENSES:</b>						
CELEBRATING	\$16,546	\$14,167	2,379		\$21,250	77.9%
DISCIPLESHIP	\$13,656	\$23,300	(9,644)		\$34,950	39.1%
CARING	\$9,018	\$8,332	686		\$12,498	72.2%
MISSIONS	\$19,644	\$33,333	(13,689)		\$50,000	39.3%
COMMUNICATIONS, IT & OFFICE	\$30,555	\$34,411	(3,856)		\$51,616	59.2%
BOARD OF TRUSTEES	\$174,227	\$200,919	(26,692)		\$301,379	57.8%
FINANCE COMMITTEE	\$112,759	\$106,806	5,953		\$160,209	70.4%
STAFF PARISH RELATIONS	\$503,339	\$598,210	(94,871)		\$897,315	56.1%
APPORTIONMENTS	\$79,784	\$79,785	(1)		\$119,677	66.7%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$959,528</b>	<b>\$1,099,263</b>	<b>(139,735)</b>	<b>87.3%</b>	<b>\$1,648,894</b>	<b>58.2%</b>
<b>MORTGAGE PRINCIPAL RETIRED</b>	<b>\$146,976</b>	<b>\$148,985</b>	<b>(2,009)</b>	<b>98.7%</b>	<b>\$223,477</b>	<b>65.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$1,106,504</b>	<b>\$1,248,247</b>	<b>(141,743)</b>		<b>\$1,872,371</b>	
<b>OPERATING GAIN/LOSS</b>	<b>\$170,194</b>		<b>170,194</b>		<b>-</b>	

Actual 2017	YTD % of Budget
\$1,011,090	66.96%
\$46,478	18.59%
\$1,820	68.68%
\$2,279	103.59%
\$34,737	
<b>\$1,096,404</b>	<b>61.82%</b>
\$12,421	89.68%
\$16,855	45.51%
\$6,806	57.40%
\$21,794	54.49%
\$28,768	50.13%
\$147,048	47.76%
\$105,300	57.48%
\$488,210	57.20%
\$77,815	71.29%
<b>\$905,017</b>	<b>56.08%</b>
\$135,017	
<b>\$1,040,034</b>	
<b>\$56,370</b>	

RESERVES (1)	TOTAL
1/1/2018	\$611,003
6/30/2018	\$552,709
<b>INCR./(DECR.)</b>	<b>(\$58,294)</b>

Approx. Original Loan \$5,700,000  
**OUTSTANDING DEBT YTD: \$3,950,224.39**

LOAN: Current Rate 3.50% rate  
LENGTH: Matures on 7/1/2030 with a balloon  
payment of \$934,714

**Total DEBT Reduction 2018: \$343,048.20**

**NOTES (if any)**

(1) Reserves: These are funds that have been generated in the past from excess revenues over expenses and are therefore designated to supplement current revenues to cover the Church's current operational needs. The Jan 1st figure is the balance at the beginning of the year and the other is the balance at the end of the month being reported.