

First United Methodist Church

Leadership Report

YTD Through June 2018

	Actual 2018	Budget YTD	Actual Over/ (Under) Budget	% of YTD Budget	Annual Budget	% of Annual Budget	Actual 2017	YTD % of Budget
INCOME:						February % of annual amount = 50.00%		
CONTRIBUTIONS	\$895,694	\$931,686	(35,992)		\$1,863,371	48.1%	\$762,488	50.50%
DEBT SERVICE CONTRIBUTIONS	\$0	\$0	0		\$0		\$36,658	14.66%
INTEREST INCOME	\$0	\$0	0		\$0		\$1,807	68.19%
OTHER INCOME	\$0	\$0	0		\$0		\$1,229	55.86%
WESLEY CTR OPERATIONS	\$16,997	\$4,500	12,497		\$9,000		\$33,036	
TOTAL INCOME	\$912,691	\$936,186	(23,495)	97.5%	\$1,872,371	48.7%	\$835,218	47.09%
EXPENSES:								
CELEBRATING	\$11,591	\$10,625	966		\$21,250	54.5%	\$10,318	74.50%
DISCIPLESHIP	\$10,420	\$17,475	(7,055)		\$34,950	29.8%	\$12,775	34.49%
CARING	\$7,955	\$6,249	1,706		\$12,498	63.7%	\$5,375	45.33%
MISSIONS	\$18,144	\$25,000	(6,856)		\$50,000	36.3%	\$20,794	51.98%
COMMUNICATIONS, IT & OFFICE	\$24,174	\$25,808	(1,634)		\$51,616	46.8%	\$22,506	39.22%
BOARD OF TRUSTEES	\$118,499	\$150,690	(32,191)		\$301,379	39.3%	\$101,481	32.96%
FINANCE COMMITTEE	\$83,626	\$80,105	3,522		\$160,209	52.2%	\$77,844	42.50%
STAFF PARISH RELATIONS	\$356,729	\$448,658	(91,929)		\$897,315	39.8%	\$378,274	44.32%
APPORTIONMENTS	\$59,838	\$59,839	(1)		\$119,677	50.0%	\$58,361	53.46%
TOTAL OPERATING EXPENSES	\$690,976	\$824,447	(133,471)	83.8%	\$1,648,894	41.9%	\$687,729	42.61%
MORTGAGE PRINCIPAL RETIRED	\$112,469	\$111,739	731	100.7%	\$223,477	50.3%	\$111,385	
TOTAL EXPENSES	\$803,445	\$936,186	(132,741)		\$1,872,371		\$799,114	
OPERATING GAIN/LOSS	\$109,246		109,246		-		\$36,104	

RESERVES (1)	TOTAL
1/1/2018	\$611,003
6/30/2018	\$524,483
INCR./(DECR.)	(\$86,520)

Approx. Original Loan \$5,700,000
OUTSTANDING DEBT YTD: \$3,984,473.07
 LOAN: Current Rate 3.50% rate
 LENGTH: Matures on 7/1/2030 with a balloon payment of \$934,714
Total DEBT Reduction 2018: 308,541.52

NOTES (if any)

(1) Reserves: These are funds that have been generated in the past from excess revenues over expenses and are therefore designated to supplement current revenues to cover the Church's current operational needs. The Jan 1st figure is the balance at the beginning of the year and the other is the balance at of the end of the month being reported.