

First United Methodist Church

Leadership Report

YTD Through April 2017

	Actual 2017	Budget YTD	Actual Over/ (Under) Budget	% of YTD Budget	Annual Budget	% of Annual Budget
INCOME:						
				April % of annual amount =		33.33%
CONTRIBUTIONS	\$543,489	\$520,000	23,489		\$1,560,000	34.8%
DEBT SERVICE CONTRIBUTIONS	\$22,259	\$83,333	(61,074)		\$250,000	8.9%
INTEREST INCOME	\$906	\$883	23		\$2,650	34.2%
OTHER INCOME	\$1,094	\$733	361		\$2,200	49.7%
WESLEY CTR OPERATIONS	\$17,714	\$1,667	16,047		\$5,000	
TOTAL INCOME	\$585,462	\$606,617	(21,155)	96.5%	\$1,819,850	32.2%
EXPENSES:						
CELEBRATING	\$9,086	\$5,783	3,303		\$17,350	52.4%
DISCIPLESHIP	\$8,012	\$11,600	(3,588)		\$34,799	23.0%
CARING	\$4,177	\$4,146	31		\$12,438	33.6%
MISSIONS	\$8,918	\$16,000	(7,082)		\$48,000	18.6%
COMMUNICATIONS, IT & OFFICE	\$14,832	\$19,126	(4,294)		\$57,378	25.8%
BOARD OF TRUSTEES	\$58,860	\$93,140	(34,280)		\$279,421	21.1%
FINANCE COMMITTEE	\$49,672	\$56,496	(6,824)		\$169,489	29.3%
STAFF PARISH RELATIONS	\$244,634	\$288,972	(44,338)		\$866,915	28.2%
APPORTIONMENTS	\$38,907	\$38,907	(0)		\$116,722	33.3%
TOTAL OPERATING EXPENSES	\$437,098	\$534,171	(97,073)	81.8%	\$1,602,512	27.3%
MORTGAGE PRINCIPAL RETIRED	\$75,585	\$71,916	3,669	105.1%	\$215,747	35.0%
TOTAL EXPENSES	\$512,683	\$606,086	(93,403)		\$1,818,259	
OPERATING GAIN/LOSS	\$72,779		(24,824)		1,591	

Actual 2016	% of Budget
	YTD
\$472,028	93.2%
\$45,685	45.7%
\$914	103.5%
\$171	23.3%
\$16,064	
\$534,862	88.2%
\$5,828	126.2%
\$11,436	92.6%
\$4,319	109.3%
\$9,804	73.5%
\$19,418	101.5%
\$74,346	72.4%
\$58,909	96.5%
\$233,076	81.9%
\$36,386	100.0%
\$453,522	84.3%
\$67,361	98.4%
\$520,883	
\$13,979	

RESERVES (1)	TOTAL
1/1/2017	\$502,692
4/30/2017	\$529,031
INCR./(DECR.)	\$26,339

Approx. Original Loan \$5,700,000
OUTSTANDING DEBT YTD: \$4,437,755
 LOAN: Current Rate 3.50% rate
 LENGTH: Matures on 7/1/2030 with a balloon payment of \$934,714

NOTES (if any)

(1) Reserves: These are funds that have been generated in the past from excess revenues over expenses and are therefore designated to supplement current revenues to cover the Church's current operational needs. The Jan 1st figure is the balance at the beginning of the year and the other is the balance at of the end of the month being reported.