

First United Methodist Church

Income and Expense Statement

YTD Through February 2018

2

Revised 03.09.18

	Current Period	Year to Date 2018	Year to Date 2017	Current vs Prior Year	Budget YTD	Budget YTD Percentage	Annual Budget	Annual Percentage
INCOME:								
CONTRIBUTIONS	\$145,388	\$300,543	\$256,157	\$44,386	\$310,562	96.77%	\$1,863,371	16.13%
DEBT SERVICE CONTRIBUTIONS	\$0	\$0	\$7,790	(\$7,790)	\$0	0.00%	\$0	
INTEREST INCOME	\$0	\$0	\$18	(\$18)	\$0	0.00%	\$0	
OTHER INCOME	\$0	\$0	\$700	(\$700)	\$0	0.00%	\$0	
WESLEY CTR OPERATIONS	\$1,353	\$4,145	\$6,626	(\$2,481)	\$1,500		\$9,000	
TOTAL INCOME	\$146,741	\$304,688	\$271,291	\$33,398	\$312,062	97.64%	\$1,872,371	16.27%
EXPENSES:								
CELEBRATING	\$1,834	\$3,598	\$4,693	(\$1,095)	\$3,542	101.60%	\$21,250	16.93%
DISCIPLESHIP	\$1,469	\$1,453	\$2,585	(\$1,132)	\$5,825	24.95%	\$34,950	4.16%
CARING	\$745	\$2,829	\$2,600	\$230	\$2,083	135.83%	\$12,498	22.64%
MISSIONS (1)	\$0	\$0	\$49	(\$49)	\$8,333	0.00%	\$50,000	0.00%
COMMUNICATIONS, IT & OFFICE	\$4,002	\$6,716	\$7,618	(\$903)	\$8,603	78.06%	\$51,616	13.01%
BOARD OF TRUSTEES (2)	\$19,012	\$30,860	\$27,898	\$2,962	\$50,230	61.44%	\$301,379	10.24%
FINANCE COMMITTEE	\$12,117	\$27,549	\$23,127	\$4,422	\$26,701	103.17%	\$160,209	17.20%
STAFF PARISH RELATIONS	\$56,313	\$82,779	\$93,571	(\$10,793)	\$149,553	55.35%	\$897,315	9.23%
APPORTIONMENTS	\$9,973	\$19,946	\$19,454	\$492	\$19,946	100.00%	\$119,677	16.67%
OPERATING EXPENSES	\$105,465	\$175,730	\$181,596	(\$5,866)	\$274,816	63.94%	\$1,648,893	10.66%
MTG PRINCIPAL RETIRED	18,112	35,377	\$34,040		\$37,246	94.98%	\$223,477	15.83%
TOTAL EXPENSES	\$123,577	\$211,107	\$215,636	(\$4,529)	\$312,062	67.65%	\$1,872,371	11.27%
OPERATING GAIN/LOSS	\$23,164	\$93,581	\$55,654				\$0	

OPERATING ACCOUNTS	MONEY MARKET	FUMC FUND	CHECKING	TOTAL
1/1/2018				
Church Operations	77,333	290,823	192,895	\$561,051
Wesley Center	35,288	-	14,664	\$49,952
Total Beginning	\$112,621	\$290,823	\$207,559	\$611,003
2/28/2018				
Church Operations	\$96,397	\$237,035	\$138,343	\$471,775
Wesley Center	\$16,238		\$17,247	\$33,485
Total Ending	\$112,635	\$237,035	\$155,590	\$505,260
Year to Date Surplus/(Deficit)	\$14	(\$53,788)	(\$51,969)	(\$105,743)

NOTES

1. MISSIONS PAYMENTS WILL BE PAID QUARTERLY.