

# 2025 Rochester CRC Financial Report

## SUMMARY:

Thank you RCRC for faithful support of our congregation's finances during 2025. As a result, at the end of 2025, RCRC is in good financial shape; with your continued, regular donations of time and money, it will continue so in the coming year.

This document is the full financial report for 2025. It includes (a) details on specific financial matters unique to 2025, (b) the balances of RCRC's various funds, (c) a brief overview of how RCRC's finances operate, for those interested, (d) details of the operating budget for 2025 and 2026, and (e) the historical balances, receipts, and expenses for the various funds. It does not include a report on diaconal ministries or CES. Nor does it reflect the building, land, or other non-financial assets.

Direct any questions about this report or RCRC's finances to David Cok.

## Financial highlights of 2025

**Operating budget.** RCRC's expenses in 2025 were significantly below the budget proposed in the fall of 2024 because we were vacant most of the year. Contributions kept pace with expenses throughout the year, with a burst at the end of December. This gave us an operating surplus that we have divided among the deacons' benevolence fund (\$5000), our capital savings (\$20,000), and the remainder left as a reserve against costs of interviewing and moving a new pastor.

**Capital savings.** The congregation allocates part of its operating budget each year as savings for current and future capital expenses (i.e., large but infrequent expenses, typically building maintenance). Looking forward 30 years, we have upcoming roof and parking lot replacement that will cost about \$125,000 each (in 10-20 years), as well other capital expenses along the way. Furniture upgrades are planned in 2026. Our fund balance at the end of 2025 is a bit more than \$152,000.

**Solar Electricity.** In 2021, RCRC installed solar panels to reduce our electricity bill and add a bit of greenness to our operations; the panels were operational in late June 2021. In 2025, we saved about \$5000 in electricity bills over our pre-solar costs. All such savings (\$26,141 to date) is applied against the original installation cost (\$60,252). We are on track to pay off that original cost in about 8 more years, faster than was planned at the beginning of the project.

**Certificates of Deposit.** Given that rates on CDs have increased over those available in the last several years, Council approved placing part of our cash reserves in laddered (i.e. varying terms and maturity dates) fixed-term (6 month - 3 year) CDs earning about 3-4% interest.

**Organ and other donations.** We did have a significant unplanned expense for organ repair. However, this cost was covered completely by contributions in addition to the regular operating donations. Also, RCRC has received some significant donations from multiple members of the congregation that enhance our corporate life in ways that our annual budget would not generally afford.

<b>Funds and Asset Balances at year-end excluding CES and Diaconal Accounts</b>							
<b>Funds</b>		<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Operating		\$166,363.32	\$181,457.13	\$192,084.61	\$200,865.28	\$216,837.29	\$235,714.68
Capital		\$69,888.24	\$96,140.69	\$88,576.96	\$85,970.96	\$102,756.00	\$152,387.73
Organ		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Memorial		\$6,843.88	\$7,990.11	\$3,405.50	\$3,115.81	\$4,031.00	\$5,351.04
Youth		\$21,137.25	\$21,026.93	\$27,550.27	\$24,157.15	\$27,924.92	\$29,764.57
Cadets		\$2,419.50	\$2,509.80	\$2,403.73	\$3,727.99	\$4,096.04	\$5,809.33
GEMS		\$4,304.55	\$4,744.75	\$4,842.90	\$4,596.95	\$5,201.09	\$6,443.02
Koinonia		\$514.81	\$1,041.67	\$1,751.09	\$2,031.14	\$2,357.15	\$2,438.63
SB2W		\$15,303.94	\$15,560.57	\$17,493.97	\$32,372.63	\$22,861.99	\$27,755.74
EPMC		\$4,499.82	\$4,499.82	\$4,499.82	\$4,499.82	\$4,499.82	\$4,499.82
Restricted Funds		\$1,000.00	\$1,000.00	\$1,452.00	\$90,610.24	\$88,998.43	\$74,690.43
Year end Carryover		\$3,400.00	\$9,200.00	\$10,000.00	\$10,355.02	\$10,000.00	\$10,000.00
Housing Fund		\$229,139.21	\$248,322.87	\$233,065.60	\$252,082.53	\$276,280.39	\$278,731.40
<b>Total Funds Excluding Housing</b>		<b>\$295,675.31</b>	<b>\$345,171.47</b>	<b>\$354,060.85</b>	<b>\$462,302.99</b>	<b>\$489,563.73</b>	<b>\$554,854.99</b>
<b>TOTAL Fund Balance</b>		<b>\$524,814.52</b>	<b>\$593,494.34</b>	<b>\$587,126.45</b>	<b>\$714,385.52</b>	<b>\$765,844.12</b>	<b>\$833,586.39</b>
<b>Liabilities</b>							
Building Debt (internal)		\$41,500.00	\$39,000.00	\$35,500.00	\$33,000.00	\$30,500.00	\$28,000.00
Solar Panel Debt (Internal)		\$7,238.00	\$55,488.00	\$50,488.00	\$45,268.00	\$39,115.62	\$34,115.62
<b>TOTAL Funds Less Liabilities</b>		<b>\$476,076.52</b>	<b>\$499,006.34</b>	<b>\$501,138.45</b>	<b>\$636,117.52</b>	<b>\$696,228.50</b>	<b>\$771,470.77</b>
<b>Assets (Reconciled Balances)</b>							
Operating Checking Acct at BofA (Reconciled)		\$192,734.65	\$131,865.15	\$148,705.30	\$190,138.63	\$121,430.26	\$94,743.10
Operating funds in CES Account (BofA)		\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Payroll Checking Acct at BofA		\$34,852.88	\$57,145.81	\$46,773.21	\$26,811.15	\$25,954.18	\$39,326.15
Egiving Acct at BofA		\$9,368.41	\$2,014.78	\$3,679.09	\$5,802.06	\$4,989.57	\$24,852.41
BofAmerica CDs						\$343,694.24	\$400,124.04
Capital and Organ Savings Acct at BofA		\$60,200.24	\$76,140.69	\$76,459.48	\$165,234.83	\$27,213.15	\$57,287.73
Memorial/Restricted Savings Acct at BofA		\$6,843.88	\$7,990.11	\$3,405.50	\$3,115.81	\$43,122.25	\$30,041.47
Youth Group Savings Acct at BofA		\$21,137.25	\$21,026.93	\$27,550.27	\$31,632.51	\$12,973.67	\$9,788.95
RBC Investment Account		\$187,639.21	\$206,822.87	\$191,565.60	\$210,582.53	\$116,981.20	\$114,806.92
<b>TOTAL Assets</b>		<b>\$515,776.52</b>	<b>\$506,006.34</b>	<b>\$501,138.45</b>	<b>\$636,317.52</b>	<b>\$699,358.52</b>	<b>\$773,970.77</b>
Short term Liabilities		\$30,000.00			Received in one month and transferred in following month:		
	Owed to CES, Deacon	\$1,800.00			\$200.00	\$3,130.02	\$2,500.00
<b>NET EQUITY</b>		<b>\$476,076.52</b>	<b>\$499,006.34</b>	<b>\$501,138.45</b>	<b>\$636,117.52</b>	<b>\$696,228.50</b>	<b>\$771,470.77</b>
DIFFERENCE	(must be zero for b	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## BACKGROUND ON RCRC FUND ACCOUNTING

Like most non-profit organizations, RCRC maintains a number of *funds*, each with a balance and designated to a specific purpose. The funds sometimes, but not at all necessarily, correspond to individual bank accounts. The key requirement is that the total of all the fund balances equal the total of all the (liquid) assets, that is, the bank accounts. At the end of 2025, RCRC's total assets (excluding the building, land, furniture, diaconal accounts and CES) was \$771,470.77, kept in a set of accounts at Bank Of America, with some investments at RBC Wealth Management.

The following paragraphs describe each of the funds. They are followed by several tables giving current and historical data on the fund balances and on the general operating budget.

### Operating Fund

The Operating Fund is the bulk of RCRC's income and expense, paying all the operating costs, including salaries. It constitutes a reserve that carries us through from year to year. The budget, income and expenses are shown in detail in a separate spreadsheet

The historical year-end balances are

<b>Operating Fund Balance, Dec 31, 2013:</b>	<b>\$115,144.82</b>
<b>Operating Fund Balance, Dec 31, 2014:</b>	<b>\$115,742.00</b>
<b>Operating Fund Balance, Dec 31, 2015:</b>	<b>\$127,803.01</b>
<b>Operating Fund Balance, Dec 31, 2016:</b>	<b>\$129,869.73</b>
<b>Operating Fund Balance, Dec 31, 2017:</b>	<b>\$165,853.24</b> [vacancy]
<b>Operating Fund Balance, Dec 31, 2018:</b>	<b>\$166,747.37</b>
<b>Operating Fund Balance, Dec 31, 2019:</b>	<b>\$170,656.46</b>
<b>Operating Fund Balance, Dec 31, 2020:</b>	<b>\$166,363.32</b>
<b>Operating Fund Balance, Dec 31, 2021:</b>	<b>\$181,457.13</b>
<b>Operating Fund Balance, Dec 31, 2022:</b>	<b>\$192,084.61</b>
<b>Operating Fund Balance, Dec 31, 2023:</b>	<b>\$200,865.28</b>
<b>Operating Fund Balance, Dec 31, 2024:</b>	<b>\$216,167.29</b>
<b>Operating Fund Balance, Dec 31, 2025:</b>	<b>\$235,714.68</b> [vacancy]

As you can see, the operating fund is stable and healthy; RCRC tries to minimize our running costs so we can apply more time, money, and effort to internal and external ministry. Council did set a goal that the operating fund balance be approximately 50% of the annual budget (was 34% in 2013; now 50%).

### Capital Fund

RCRC maintains a Capital fund as savings for infrequent but expensive maintenance (such as roof repair, parking lot resealing, painting, etc.). The current capital project is a furniture refresh of the meeting and fellowship spaces. The goal of the capital fund is to save enough that we do not need to borrow (internally or externally) to pay for future large expenses. The current balance is \$152,387.

### Housing Fund

This fund is the result of the sale of the parsonage and is retained (per congregational vote) against future pastoral housing needs. In the meantime it is (internally) loaned to pastors to assist with housing costs (in lieu of a parsonage), or to specific ministry or RCRC capital needs, by Council approval — currently for the 2004 building expansion (\$28,000 remaining) and the 2021 solar energy project (\$34,000 remaining). These internal loans are paid back from the annual budget in a few-to-several thousand dollars a year.

### **Cadet, GEMS, and Youth funds**

These programs receive some operating funds from the congregation but also do their own fund-raising (e.g., the spaghetti supper for the Youth group). In addition they operate on a school year calendar instead of a Jan-Dec fiscal year. Consequently we maintain separate funds for each program and keep a running balance.

### **Memorial fund**

This fund holds legacy gifts or “thank-you” gifts in memory of specific persons. The funds are typically not restricted. They are used sometimes to cover costs of other funerals and Council sometimes uses them for specific one-time purchases.

### **Arts Fund**

This fund holds a 2023 donation restricted to supporting visual and choral artistic contributions to RCRC’s worship.

### **Paramus Grant**

This fund holds a grant from Classis to support social media visibility.

### **SBTW, Koinonia**

These two church programs are expected to be self-supporting. SBTW receives income from registrations and pays expenses and staff; Koinonia receives income from participants and pays for the costs of purchasing and preparing food.

### **EPMC**

This fund contains money set aside during our last vacancy for moving a new pastor to Rochester, once hired; the set-aside money was never needed because we hired Pastor Selvaggio, who was already local. The funds were then used to pay the costs of seminary classes required of Pastor Selvaggio to become a CRC pastor. The remaining funds are being kept against the costs of a future sabbatical or other pastoral educational need.

### **Choral**

A specific gift for church music.

### **Restricted Fund**

Donations by specific individuals restricted to items of the donor’s choosing.

### **Year-End Carryover**

This fund just holds amounts that need to be carried from one year to the next. This year that consists of only of \$10,000 carried over from 2024 but not needed for the 2025 operating budget.



## RCRC Operating Budget Income and Expenses

Category	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Budget	2026 Budget as adopted	Year-end improved 2026 estimate
<b>7000 Committees</b>	<b>\$18,618.36</b>	<b>\$22,100.62</b>	<b>\$21,112.43</b>	<b>\$17,467.60</b>	<b>\$24,330.00</b>	<b>\$23,750.00</b>	<b>\$21,850.00</b>
<b>7100 Worship &amp; Music</b>	<b>\$8,033.81</b>	<b>\$11,702.25</b>	<b>\$10,340.32</b>	<b>\$7,500.41</b>	<b>\$12,600.00</b>	<b>\$12,550.00</b>	<b>\$10,450.00</b>
7110 Worship Committee	\$376.23	\$36.95	\$210.00	\$442.38	\$450.00	\$300.00	\$500.00
7115 Adult Choir Music	\$353.05	\$270.14	\$300.00	\$58.90	\$400.00	\$400.00	\$100.00
7120 Youth Choir Music	\$109.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7125 Bell Choir Music	\$1,349.35	\$135.25	\$38.49	\$23.70	\$100.00	\$100.00	\$100.00
7130 Audio Equipment	\$3,745.45	\$3,013.71	\$291.57	\$72.00	\$1,500.00	\$1,500.00	\$1,500.00
7135 Organ & Piano	\$151.88	\$2,860.62	\$4,628.75	\$1,955.00	\$3,000.00	\$3,000.00	\$3,000.00
7140 Flowers	\$95.20	\$0.00	\$165.59	\$0.00	\$100.00	\$100.00	\$100.00
7145 Nursery	\$1,852.75	\$0.00	\$217.32	\$404.05	\$250.00	\$350.00	\$350.00
7150 Childrens Church	\$96.70	\$385.80	\$352.32	\$0.00	\$300.00	\$300.00	\$300.00
7155 Worship Resources	\$110.72	\$2,181.03	\$1,747.96	\$1,851.40	\$2,500.00	\$2,500.00	\$2,500.00
7160 Workshops/Center for Theological Discourse	\$1,004.55	\$2,818.75	\$2,388.32	\$2,692.98	\$4,000.00	\$4,000.00	\$2,000.00
<b>7200 Education</b>	<b>\$4,381.75</b>	<b>\$3,991.58</b>	<b>\$4,157.91</b>	<b>\$4,421.74</b>	<b>\$4,300.00</b>	<b>\$5,000.00</b>	<b>\$5,200.00</b>
7210 GEMS	\$900.00	\$900.00	\$900.00	\$900.00	\$900.00	\$900.00	\$900.00
7215 Cadets	\$953.24	\$773.30	\$604.30	\$814.51	\$400.00	\$700.00	\$900.00
7220 Youth Sunday School & Bible	\$1,421.09	\$1,018.03	\$1,548.29	\$1,807.23	\$1,700.00	\$2,200.00	\$2,200.00
7225 Vacation Bible School/Kids Camp	\$96.70	\$368.79	\$205.32	\$0.00	\$300.00	\$300.00	\$300.00
7235 Adult Education & Sunday School	\$110.72	\$31.46	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00
<b>7300 Outside Ministries</b>	<b>\$1,004.55</b>	<b>\$1,053.79</b>	<b>\$554.76</b>	<b>\$488.40</b>	<b>\$2,030.00</b>	<b>\$800.00</b>	<b>\$800.00</b>
7310 Visibility Ministry, & Comm.	\$596.55	\$635.80	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
7312 Website Services	\$408.00	\$408.00	\$418.20	\$488.40	\$1,930.00	\$700.00	\$700.00
7315 Welcome Lunches	\$0.00	\$9.99	\$136.56	\$0.00	\$0.00	\$0.00	\$0.00
7325 Name Tags					\$0.00	\$0.00	\$0.00
7327 Invitational Ministry Expenses					\$0.00	\$0.00	\$0.00
7328 Budgeted mission support					\$0.00	\$0.00	\$0.00
<b>7400 Fellowship Committee</b>	<b>\$2,498.25</b>	<b>\$2,653.00</b>	<b>\$3,359.44</b>	<b>\$2,357.05</b>	<b>\$2,700.00</b>	<b>\$2,700.00</b>	<b>\$2,700.00</b>
7410 Fellowship Committee Exp	\$2,498.25	\$2,653.00	\$3,359.44	\$2,357.05	\$2,700.00	\$2,700.00	\$2,700.00
<b>7500 Youth Ministries</b>	<b>\$2,700.00</b>	<b>\$2,700.00</b>	<b>\$2,700.00</b>	<b>\$2,700.00</b>	<b>\$2,700.00</b>	<b>\$2,700.00</b>	<b>\$2,700.00</b>
7510 Senior High Youth Group	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00
7515 Junior High Youth Group	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00
<b>7600 Connection Group Ministry</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
7610 Connection Groups					\$0.00	\$0.00	\$0.00
<b>8000 Church Ops</b>	<b>\$77,306.12</b>	<b>\$79,537.91</b>	<b>\$76,995.04</b>	<b>\$93,950.67</b>	<b>\$87,150.00</b>	<b>\$91,400.00</b>	<b>\$91,800.00</b>
<b>8100 Office &amp; Admin Expenses</b>	<b>\$10,845.89</b>	<b>\$11,358.55</b>	<b>\$10,130.49</b>	<b>\$7,818.46</b>	<b>\$9,400.00</b>	<b>\$9,650.00</b>	<b>\$7,200.00</b>
8110 Office Supply	\$532.64	\$906.81	\$531.93	\$391.35	\$700.00	\$700.00	\$700.00
8115 Postage	\$300.10	\$159.49	\$221.71	\$354.63	\$250.00	\$300.00	\$350.00
8120 Offsite Printing	\$62.40	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
8125 Offering Env. Printing		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8130 Copier Lease and expenses	\$2,251.21	\$2,844.20	\$2,530.55	\$2,722.82	\$2,200.00	\$2,200.00	\$3,000.00
8135 Phone and Internet Expense	\$6,660.99	\$6,804.57	\$6,253.62	\$3,595.37	\$5,300.00	\$5,300.00	\$2,000.00
8140 Misc. Expenses	\$476.63	\$219.83	\$21.50	\$378.29	\$300.00	\$500.00	\$500.00
8150 Health Safety Security	\$561.92	\$423.65	\$571.18	\$376.00	\$600.00	\$600.00	\$600.00

Estimates changed because we redefined some categories

## RCRC Operating Budget Income and Expenses

Category	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2025 Budget	2026 Budget as adopted	Year-end improved 2026 estimate
<b>8200 Facilities Committee</b>	<b>\$29,419.59</b>	<b>\$32,641.34</b>	<b>\$29,388.30</b>	<b>\$30,688.64</b>	<b>\$31,850.00</b>	<b>\$33,350.00</b>	<b>\$34,000.00</b>
8210 Gas and Electric	\$12,423.49	\$12,551.27	\$12,550.00	\$13,291.11	\$12,550.00	\$12,550.00	\$13,000.00
8215 Water	\$904.87	\$865.99	\$946.43	\$1,113.22	\$1,000.00	\$1,200.00	\$1,200.00
8220 Garbage Removal	\$1,904.95	\$2,218.68	\$2,415.81	\$2,690.67	\$2,400.00	\$2,700.00	\$2,700.00
8225 Heating Contract	\$1,107.91	\$1,107.91	\$1,154.81	\$1,154.81	\$1,200.00	\$1,200.00	\$1,200.00
8230 Heating Repairs	\$0.00	\$903.15	\$1,144.80	\$541.32	\$500.00	\$1,500.00	\$1,200.00
8235 Security - Fire fee	\$1,438.00	\$2,165.20	\$371.00	\$1,242.25	\$1,500.00	\$1,500.00	\$1,500.00
8240 Church Repairs	\$1,522.16	\$3,157.45	\$2,225.63	\$1,138.74	\$3,000.00	\$3,000.00	\$3,000.00
8245 Janitorial Supplies	\$1,333.04	\$1,744.93	\$2,747.17	\$1,602.35	\$1,700.00	\$1,700.00	\$1,700.00
8250 Grounds Church	\$8,785.17	\$7,926.76	\$5,832.65	\$7,914.17	\$8,000.00	\$8,000.00	\$8,500.00
<b>8500 Finance Committee</b>	<b>\$37,040.64</b>	<b>\$35,538.02</b>	<b>\$37,476.25</b>	<b>\$55,443.57</b>	<b>\$45,900.00</b>	<b>\$48,400.00</b>	<b>\$50,600.00</b>
8515 Capital Improvement	\$18,000.00	\$18,000.00	\$18,000.00	\$25,000.00	\$25,000.00	\$26,000.00	\$26,000.00
8520 Building Exp Debt	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
8525 Property & Casualty Insurance	\$10,727.00	\$9,617.00	\$10,958.00	\$12,481.22	\$10,800.00	\$11,000.00	\$13,000.00
8530 Payroll Processing fee	\$1,093.00	\$1,261.40	\$2,278.33	\$1,710.36	\$2,100.00	\$2,100.00	\$3,300.00
8535 Computer Operations	\$1,508.73	\$210.87	-\$46.67	\$994.56	\$1,000.00	\$1,000.00	\$1,000.00
8540 Accounting and Audit	\$360.00	\$450.00	\$253.12	\$5,863.20	\$500.00	\$500.00	\$500.00
8545 Bank Service Charges	\$12.00	\$83.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8550 Property Taxes	\$192.97	\$349.28	\$187.98	\$285.19	\$200.00	\$300.00	\$300.00
8560 E-Giving Service Charge	\$2,646.94	\$3,066.03	\$3,345.49	\$3,565.70	\$3,800.00	\$5,000.00	\$4,000.00
8570 Pastor Search				\$3,043.34	\$0.00	\$0.00	\$0.00
<b>9000 Synod &amp; Classis</b>	<b>\$56,233.35</b>	<b>\$58,793.62</b>	<b>\$60,205.52</b>	<b>\$58,189.67</b>	<b>\$60,427.07</b>	<b>\$60,775.92</b>	<b>\$60,775.92</b>
9010 Synodical Ministry Shares	\$43,894.50	\$45,929.06	\$46,284.10	\$45,645.12	\$46,140.12	\$46,000.00	\$46,000.00
9015 Classical Ministry Shares	\$4,634.85	\$5,160.56	\$6,217.42	\$6,582.95	\$6,582.95	\$7,071.92	\$7,071.92
9020 CRC Minister Pension Fund	\$7,704.00	\$7,704.00	\$7,704.00	\$5,961.60	\$7,704.00	\$7,704.00	\$7,704.00
<b>Net Difference (Income - Expenses):</b>	<b>\$26,727.48</b>	<b>\$8,780.67</b>	<b>\$15,302.01</b>	<b>\$43,877.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Will be less until we hire a pastor

# Fund Change and Balance Detail - 2013 - 2025

Fund Change and Balance Detail - 2013 - 2025			
<b>Operating Fund (includes assets from Operating Checking, egiving, Payroll, and others)</b>			
	<b>2020 Balance</b>		<b>\$166,363.32</b>
	Budget Donations	\$405,535.64	
	Building Rental	\$2,469.99	
	Other Donations	\$0.00	
	Total Receipts	\$408,005.63	
	Budgeted Operating Expenses	-\$360,111.82	
	Surplus to Capital	-\$20,000.00	
	Surplus to Deacons	-\$7,000.00	
	Surplus to 2022	-\$5,800.00	
	<b>2021 Balance</b>		<b>\$181,457.13</b>
	Budget Donations	\$411,185.62	
	Building Rental	\$2,405.00	
	Other Donations	\$0.00	
	Total Receipts	\$413,590.62	
	Budgeted Operating Expenses	-\$386,863.14	
	Surplus to Capital	-\$15,000.00	
	Surplus to Deacons	\$0.00	
	Surplus to 2023	-\$1,100.00	
	<b>2022 Balance</b>		<b>\$192,084.61</b>
	Budget Donations	\$414,983.96	
	Building Rental	\$3,325.00	
	Other Donations	\$0.00	
	Total Receipts	\$418,308.96	
	Budgeted Operating Expenses	-\$409,528.29	
	<b>2023 Balance</b>		<b>\$200,865.28</b>
	Budget Donations	\$441,823.90	
	Building Rental	\$7,539.00	
	Other Donations	\$81.00	
	CD Interest	\$1,503.00	
	Total Receipts	\$450,946.90	
	Budgeted Operating Expenses	-\$434,974.89	
	<b>2024 Balance</b>		<b>\$216,837.29</b>
	Budget Donations	\$384,862.13	
	Building Rental	\$5,120.00	
	Transfer of Surplus to Deacons	-\$5,000.00	
	Transfer of Surplus to Capital	-\$20,000.00	
	Other Donations	\$88.74	
	CD Interest	\$1,596.81	
	Total Receipts	\$366,667.68	
	Budgeted Operating Expenses	-\$347,790.29	
	<b>2025 Balance</b>		<b>\$235,714.68</b>
<b>Capital</b>			
	<b>2020 Balance</b>		<b>\$69,888.24</b>
	Annual Contribution from Operating Budget	\$11,000.00	
	Contributions	\$1,000.00	
	Interest	\$7.45	
	Budget surplus contribution	\$20,000.00	
	Expenses	-\$5,755.00	
	<b>2021 Balance</b>		<b>\$96,140.69</b>
	Annual Contribution from Operating Budget	\$18,000.00	

	Contributions - Audio	\$1,250.00	
	Contribution - Dykstra	\$36,104.24	
	Interest	\$7.57	
	Budget surplus contribution	\$15,000.00	
	Council Room - March	-\$3,064.67	
	Renovations - April	-\$8,985.33	
	Renovations - May	-\$2,900.00	
	Renovations - June	-\$384.22	
	Bathroom Renovations - June	-\$9,985.01	
	Bathroom renovations - July	-\$29,452.87	
	Bathroom Renovations - Aug	-\$570.86	
	Bathroom Renovations - Sept	-\$3,785.01	
	Bathroom Renovations - Oct	-\$5,312.68	
	Bathroom Renovations - Nov	-\$8,327.77	
	Bathroom Renovations - Dec	-\$2,910.33	
	Audio - Oct	-\$986.79	
	Expenses	-\$1,260.00	
	<b>2022 Balance</b>		<b>\$88,576.96</b>
	Annual Contribution from Operating Budget	\$18,000.00	
	Interest	\$14.66	
	Nursery	-\$19,730.38	
	Bathroom renovations	-\$444.43	
	Other Expenses	-\$445.85	
	<b>2023 Balance</b>		<b>\$85,970.96</b>
	Annual Contribution from Operating Budget	\$18,000.00	
	Other contributions	\$100.00	
	Interest	\$5.20	
	CD Interest	\$771.23	
	Television renovation - April	-\$1,009.99	
	Nursery - March, April	-\$613.00	
	Other Expenses	-\$468.40	
	<b>2024 Balance</b>		<b>\$102,756.00</b>
	Annual Contribution from Operating Budget	\$25,000.00	
	Transfer of Operating Surplus	\$20,000.00	
	Other contributions	\$100.00	
	Interest	\$4.27	
	CD Interest	\$4,527.46	
	Other Expenses	\$0.00	
	<b>2025 Balance</b>		<b>\$152,387.73</b>
<b>Organ</b>			
	<b>2020 Balance</b>		<b>\$0.00</b>
	Organ repair	\$0.00	
	<b>2021 Balance</b>		<b>\$0.00</b>
	Organ repair	\$0.00	
	<b>2022 Balance</b>		<b>\$0.00</b>
	Organ repair	\$0.00	
	<b>2023 Balance</b>		<b>\$0.00</b>
	Organ repair	\$0.00	
	<b>2024 Balance</b>		<b>\$0.00</b>
	Donations	\$4,840.00	
	From restricted donations	\$24,158.00	
	Organ repair	-\$28,998.00	
	<b>2025 Balance</b>		<b>\$0.00</b>

<b>Memorial</b>			
	<b>2020 Balance</b>		<b>\$6,843.88</b>
	Donation	\$1,826.16	
	Interest	\$0.76	
	Expenses	-\$680.69	
	<b>2021 Balance</b>		<b>\$7,990.11</b>
	Donation	\$750.00	
	Donation - Piano	\$3,953.00	
	Interest	\$0.70	
	Expense - Piano	-\$7,942.89	
	Expenses	-\$1,345.42	
	<b>2022 Balance</b>		<b>\$3,405.50</b>
	Donation	\$225.00	
	Interest	\$0.36	
	Expenses	-\$515.05	
	<b>2023 Balance</b>		<b>\$3,115.81</b>
	Donation	\$2,475.00	
	Interest	\$1.45	
	Expenses	-\$1,561.26	
	<b>2024 Balance</b>		<b>\$4,031.00</b>
	Donation	\$1,675.00	
	Interest	\$3.45	
	Expenses	-\$358.41	
	<b>2025 Balance</b>		<b>\$5,351.04</b>
<b>Cadets</b>			
	<b>2020 Balance</b>		<b>\$2,419.50</b>
	Donation	\$275.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$1,084.70	
	<b>2021 Balance</b>		<b>\$2,509.80</b>
	Donation	\$383.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$1,389.07	
	<b>2022 Balance</b>		<b>\$2,403.73</b>
	Donation	\$917.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$492.74	
	<b>2023 Balance</b>		<b>\$3,727.99</b>
	Donation	\$1,008.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$1,539.95	
	<b>2024 Balance</b>		<b>\$4,096.04</b>
	Donation	\$1,465.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$651.71	
	<b>2025 Balance</b>		<b>\$5,809.33</b>
<b>GEMS</b>			
	<b>2020 Balance</b>		<b>\$4,304.55</b>
	Donation	\$115.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$574.80	

	<b>2021 Balance</b>		<b>\$4,744.75</b>
	Donation	\$186.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$987.85	
	<b>2022 Balance</b>		<b>\$4,842.90</b>
	Donation	\$989.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$2,134.95	
	<b>2023 Balance</b>		<b>\$4,596.95</b>
	Donation	\$1,347.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$1,642.86	
	<b>2024 Balance</b>		<b>\$5,201.09</b>
	Donation	\$1,600.00	
	Annual operating budget contribution	\$900.00	
	Expenses	-\$1,258.07	
	<b>2025 Balance</b>		<b>\$6,443.02</b>
<b>Youth</b>			
	<b>2020 Balance</b>		<b>\$21,137.25</b>
	Donations	\$6,600.00	
	Annual operating budget contribution	\$2,700.00	
	Interest	\$2.47	
	Expenses	-\$9,412.79	
	<b>2021 Balance</b>		<b>\$21,026.93</b>
	Donations	\$10,862.00	
	Annual operating budget contribution	\$2,700.00	
	Interest	\$2.55	
	Expenses	-\$7,041.21	
	<b>2022 Balance</b>		<b>\$27,550.27</b>
	Donations	\$7,029.00	
	Annual operating budget contribution	\$2,700.00	
	Interest	\$3.03	
	Expenses	-\$13,125.15	
	<b>2023 Balance</b>		<b>\$24,157.15</b>
	Donations	\$9,050.00	
	Annual operating budget contribution	\$2,700.00	
	Interest	\$2.54	
	Expenses	-\$7,984.77	
	<b>2024 Balance</b>		<b>\$27,924.92</b>
	Donations	\$7,548.00	
	Annual operating budget contribution	\$2,700.00	
	Interest	\$363.86	
	Expenses	-\$8,772.21	
	<b>2025 Balance</b>		<b>\$29,764.57</b>
<b>Koinonia</b>			
	<b>2020 Balance</b>		<b>\$514.81</b>
	Receipts	\$3,220.00	
	Expenses	-\$2,693.14	
	<b>2021 Balance</b>		<b>\$1,041.67</b>
	Receipts	\$8,292.83	
	Expenses	-\$7,583.41	
	<b>2022 Balance</b>		<b>\$1,751.09</b>
	Receipts	\$9,332.20	
	Expenses	-\$9,052.15	

	<b>2023 Balance</b>		<b>\$2,031.14</b>
	Receipts	\$9,275.60	
	Expenses	-\$8,949.59	
	<b>2024 Balance</b>		<b>\$2,357.15</b>
	Receipts	\$8,433.00	
	Expenses	-\$8,351.52	
	<b>2025 Balance</b>		<b>\$2,438.63</b>
<b>SB2W</b>			
	<b>2020 Balance</b>		<b>\$15,303.94</b>
	Receipts	\$24,127.50	
	Expenses	-\$23,870.87	
	<b>2021 Balance</b>		<b>\$15,560.57</b>
	Receipts	\$33,482.59	
	Expenses	-\$31,549.19	
	<b>2022 Balance</b>		<b>\$17,493.97</b>
	Receipts	\$33,027.75	
	Parkminster Gift	\$15,296.05	
	Expenses	-\$33,445.14	
	<b>2023 Balance</b>		<b>\$32,372.63</b>
	Receipts	\$32,288.57	
	Expenses	-\$41,799.21	
	<b>2024 Balance</b>		<b>\$22,861.99</b>
	Receipts	\$37,455.00	
	Expenses	-\$32,561.25	
	<b>2025 Balance</b>		<b>\$27,755.74</b>
<b>EPMC</b>			
	<b>2016 Balance</b>		<b>\$0.00</b>
	Transfer from Year-End Carryover (Pastor Moving expe	\$11,650.00	
	2017 Expenses	-\$311.00	
	<b>2017 Balance</b>		<b>\$11,339.00</b>
	2018 Expenses	-\$8,079.60	
	2018 Received from Classis	\$1,500.00	
	<b>2018 Balance</b>		<b>\$4,759.40</b>
	2019 Expenses	-\$259.58	
	<b>2019 Balance</b>		<b>\$4,499.82</b>
	2020 Expenses	\$0.00	
	<b>2020 Balance</b>		<b>\$4,499.82</b>
	2021 Expenses	\$0.00	
	<b>2021 Balance</b>		<b>\$4,499.82</b>
	2022 Expenses	\$0.00	
	<b>2022 Balance</b>		<b>\$4,499.82</b>
	2023 Expenses	\$0.00	
	<b>2023 Balance</b>		<b>\$4,499.82</b>
	2024 Expenses	\$0.00	
	<b>2024 Balance</b>		<b>\$4,499.82</b>
	2025 Expenses	\$0.00	
	<b>2025 Balance</b>		<b>\$4,499.82</b>
<b>Choral</b>	<b>2017 Balance</b>		<b>\$0.00</b>

	Donations	\$1,000.00	
	Expenses	\$0.00	
	<b>2018 Balance</b>		<b>\$1,000.00</b>
	Donations	\$0.00	
	Expenses	\$0.00	
	<b>2019 Balance</b>		<b>\$1,000.00</b>
	Donations	\$0.00	
	Expenses	\$0.00	
	<b>2020 Balance</b>		<b>\$1,000.00</b>
	Donations	\$0.00	
	Expenses	\$0.00	
	<b>2021 Balance</b>		<b>\$1,000.00</b>
	Donations	\$0.00	
	Expenses	\$0.00	
	<b>2022 Balance</b>		<b>\$1,000.00</b>
	<b>2023 Balance</b>		<b>\$1,000.00</b>
	Expenses	-\$91.16	
	<b>2024 Balance</b>		<b>\$908.84</b>
	Expenses	0	
	<b>2025 Balance</b>		<b>\$908.84</b>
<b>Arts Fund</b>			
	<b>2022 Balance</b>		<b>\$0.00</b>
	Donation	\$10,000.00	
	<b>2023 Balance</b>		<b>\$10,000.00</b>
	Expenses	-\$300.00	
	<b>2024 Balance</b>		<b>\$9,700.00</b>
	Expenses	-\$150.00	
	<b>2025 Balance</b>		<b>\$9,550.00</b>
<b>Donor Restricted Fund</b>			
	<b>2022 Balance</b>		<b>\$0.00</b>
	Bequest	\$105,801.00	
	Screens	-\$22,600.00	
	Bells	-\$3,937.13	
	<b>2023 Balance</b>		<b>\$79,263.87</b>
	Piano Mic	-\$1,199.00	
	<b>2024 Balance</b>		<b>\$78,064.87</b>
	Additional Donation	\$10,000.00	
	Expenses - Organ repair	-\$24,158.00	
	<b>2025 Balance</b>		<b>\$63,906.87</b>
<b>Paramus Grant</b>			
	<b>2021 Balance</b>		<b>\$0.00</b>
	Grant	\$452.00	
	<b>2022 Balance</b>		<b>\$452.00</b>
	Expenses	-\$105.63	
	<b>2023 Balance</b>		<b>\$346.37</b>
	Expenses	-\$21.65	
	<b>2024 Balance</b>		<b>\$324.72</b>
	Expenses	\$0.00	
	<b>2025 Balance</b>		<b>\$324.72</b>
<b>Housing Fund</b>			
	<b>2020 Balance</b>		<b>\$229,139.21</b>

2020 Building Loan Balance		\$41,500.00
2020 Bank Balance, less amount loaned to OpChecking		\$187,639.21
Interest, Dividends, Growth	\$19,183.66	
Expenses	\$0.00	
<b>2021 Balance</b>		<b>\$248,322.87</b>
2021 Amount resident in OpChecking		\$41,500.00
2021 RBC Balance		\$206,822.87
Interest, Dividends, Growth	-\$15,257.27	
Expenses	\$0.00	
<b>2022 Balance</b>		<b>\$233,065.60</b>
2022 Amount resident in OpChecking		\$41,500.00
2022 RBC Balance		\$191,565.60
Interest, Dividends, Growth	\$19,016.93	
<b>2023 Balance</b>		<b>\$252,082.53</b>
2023 Amount resident in OpChecking		\$41,500.00
2023 RBC Balance		\$210,582.53
CD Interest	\$2,097.97	
Growth	\$22,099.89	
<b>2024 Balance</b>		<b>\$276,280.39</b>
Amount resident in OpChecking		\$31,500.00
Amount in CDs		\$127,799.19
2024 RBC Balance		\$116,981.20
CD Interest	\$3,005.46	
Growth	-\$554.45	
<b>2025 Balance</b>		<b>\$278,731.40</b>
Amount resident in OpChecking		\$83,924.26
Amount in non-RBC CDs		\$80,000.22
2025 RBC Balance		\$114,806.92
<b>Building Acct and Debt</b>		
<b>2020 Net Debt</b>		<b>-\$41,500.00</b>
Transfer from Operating	\$2,500.00	
<b>2021 Net Debt</b>		<b>-\$39,000.00</b>
Donation	\$1,000.00	
Transfer from Operating	\$2,500.00	
<b>2022 Net Debt</b>		<b>-\$35,500.00</b>
Donation	\$0.00	
Transfer from Operating	\$2,500.00	
<b>2023 Net Debt</b>		<b>-\$33,000.00</b>
Donation	\$0.00	
Transfer from Operating	\$2,500.00	
<b>2024 Net Debt</b>		<b>-\$30,500.00</b>
Transfer from Operating	\$2,500.00	
<b>2025 Net Debt</b>		<b>-\$28,000.00</b>
<b>Year end Carryover</b>		
<b>2016 Carry over into 2017 for Pastor Search expenses</b>		<b>\$11,650.00</b>
Donations received in 2017 for 2018 Budget	\$5,000.00	
Expenses in 2018 paid in 2017 - Salary	-\$694.10	
Expenses in 2018 paid in 2017 - Health Insurance	-\$3,198.90	

<b>2017 Carry over into 2018</b>		<b>\$1,107.00</b>
Donations received in 2018 for 2019 Budget	\$10,500.00	
<b>2018 Carry over into 2019</b>		<b>\$10,500.00</b>
To receipts for 2019	-\$10,500.00	
<b>2019 Carry over into 2020</b>		<b>\$16,003.40</b>
Operating Surplus (2018+2019)	-\$15,700.00	
Pastor Health Co-pay allowance	-\$303.40	
Operating Surplus (2020)	\$3,400.00	
<b>2020 Carry over into 2021</b>		<b>\$3,400.00</b>
Operating Surplus (2021)	\$5,500.00	
Carry forward for Staff Appreciation	\$300.00	
<b>2021 Carryforward into 2022</b>		<b>\$9,200.00</b>
Staff Appreciation	-\$300.00	
Carry forward from surplus	\$1,100.00	
<b>2022 Carryforward into 2023</b>		<b>\$10,000.00</b>
Carry forward for Synod	\$355.02	
Carry forward into 2024		<b>\$10,355.02</b>
2023 Synod underpayment applied to 2024	-\$355.02	
Carry forward into 2025		<b>\$10,000.00</b>
Carry forward into 2026		<b>\$10,000.00</b>
<b>Solar Panel Debt</b>		
<b>2019 Balance</b>		<b>\$0.00</b>
Initial Payment	\$7,238.00	
<b>2020 Balance</b>		<b>\$7,238.00</b>
Final Payments	\$53,014.00	
Electricity Savings	-\$4,764.00	
<b>2021 Balance</b>		<b>\$55,488.00</b>
Electricity Savings	-\$5,000.00	
<b>2022 Balance</b>		<b>\$50,488.00</b>
Electricity Savings	-\$5,220.00	
<b>2023 Balance</b>		<b>\$45,268.00</b>
Electricity Savings	-\$6,152.38	
<b>2024 Balance</b>		<b>\$39,115.62</b>
Electricity Savings	-\$5,000.00	
<b>2025 Balance</b>		<b>\$34,115.62</b>