

FREQUENTLY ASKED QUESTIONS | Financials

IN THE Deace of Christ

Building for Pax Christi Catholic Community

Why are we doing a campaign now?

The need for more meeting, gathering and work space is evident in our growing parish. This is not a want – it is a need. We ask that your gift is over and above your regular support as a good steward to Pax Christi. We are not here to fracture the operations budget of our parish. Our goal is to challenge everyone to consider supporting this effort in a meaningful and sacrificial way, in a manner that works for each household. Please note: You are asked to prayerfully consider what sacrificial giving means for you and your household. You may be able to give more or less. No one is telling anyone what to give.

How can I participate? Can I pledge over time?

Our campaign offers a wide range of giving opportunities to participate. You may choose a plan that provides you with both flexibility and time to complete the installments of your pledge. Because our needs are urgent, we encourage you to complete your pledge within the three-year pledge period.

How will this campaign affect the parish offertory?

In the short term, offertory giving is expected to remain constant. Through this effort, volunteers will invite parishioners to prayerfully consider making a pledge that is beyond regular offertory support. Parishioners are not to diminish giving to the parish or diocese. Rather, we ask for consideration of a commitment above your regular offertory giving. In the long term, similar campaigns have actually caused increases in parish offertory by raising the sights of parishioners and their commitment to the parish.

Why emphasize pledges?

Pledges over time allow donors to give more than is possible through "one-time" gifts. This is important in a campaign of this magnitude.

Are pledges the only kind of gift?

While pledges will be the type of gifts most often made to the campaign, other types such as gifts of stock, life insurance, retirement funds from required minimum distributions and qualified charitable distributions may also be options.



Can trust and estate gifts be made to the campaign?

Because the needs of the campaign require immediate funding, gifts of cash and securities are generally sought. If you would like to make a planned gift, please contact Jamie Crane (jcrane@diocs.org) at the diocesan offices to discuss the details of making such a gift.

To what extent are campaign commitments tax deductible?

Gifts and pledges to the campaign are tax deductible to the fullest extent of the law. The application of such laws varies with individual circumstances. Donors with specific questions regarding tax deductibility should contact their tax professionals.

Can I adjust my pledge payment timeline?

Yes, all we ask is that you notify our business manager, Lisa Walker at lwalker@paxchristi.org.

When will we put the shovel in the ground to grow our ministry serving footprint?

There are many moving parts, as you can well imagine, and we will continue to address each detail to conduct a smooth process throughout all stages of development until the shovel goes in the ground and thereafter. The protocol of the Diocese of Colorado Springs states that the project must have 50% cash in the bank before commencing construction.

Why are we enlarging the church?

We are *not* enlarging the church. What we do need to do is to enlarge the gathering space/narthex of the church to better accommodate utilization of space for our thriving faith family. Additionally, we look to construct a parish center to increase the square footage to accommodate our ministry work, event gathering space and to better serve our staff, our Pax Christi community and those in need in our greater community.