

# Income and Expenditures

## Detail

Trinity Lutheran Church

235 East Seventh Street

Blue Earth, MN 56013

Transaction Date Jan 1 2023 to Dec 31 2023

473.08

### Income

#### REGULAR CHURCH

Sunday Offerings	4,499.64
Sunday Offerings	237,389.28
Electronic Giving General	107,434.86

REGULAR CHURCH Total

349,323.78

#### SPECIAL OFFERING

Easter Offering	3,462.00
Thanksgiving	695.00
Christmas	2,365.00
Lenten Wed	3,115.63
Memorials to Trinity	45.00
TLCW to Budget	7,050.00
Insurance Reimbursement Pr Dan Foster / St Luke's	4,854.85
Gifts - Misc Building Use	294.67

SPECIAL OFFERING Total

21,882.15

#### NON-BUDGET

##### Miscellaneous

Miscellaneous	12,753.38
Miscellaneous	18,779.09

Miscellaneous Total

31,532.47

##### Line of Credit

Line of Credit First Bank	30,200.00
Line of Credit Total	30,200.00

NON-BUDGET Total

61,732.47

### Total Income

432,938.40

### Expenditures

#### MISSIONS

SEMN Synod Aug 2022 thru Sept 2023	16,924.00
St. Luke's	1,400.00
Okoboji Bible Camp	300.00
BE Ministerial	300.00
BE River Conference	162.00
Campus Ministry - Mankato	1,400.00
Lutheran Social Service	1,500.00

MISSIONS Total

21,986.00

#### PROGRAM EXPENSES

Education 0-5th Day Camp	17.67
Education 0-5th Curriculum, RT, Day Camp	4,306.44
WAM Music	(185.80)
WAM Accompanists, HS Sr Recognition, Flowers	15,505.91
Conventions	746.55
Youth 6th Grade + Whitewater, Skiing, Cooking w/Jesus	685.75
Gods Work. Our Hands T-shirts, blizzard boxes	325.00
Stewardship Stewardship consultant, intent cards	2,557.29

PROGRAM EXPENSES Total

23,958.81

#### STAFF EXPENSES

##### Jeanette Expenses

Pr Jeanette - Salary	49,849.92
Pr Jeanette - Housing	14,955.12

Jeanette Expenses Total

64,805.04

##### Donna Expenses

Donna - Salary	41,682.27
Donna - Simple Plan	1,284.00

Donna Expenses Total

42,966.27

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# Income and Expenditures Detail

Kevin Expenses			
Kevin - Salary	17,737.93		
Kevin Expenses Total		17,737.93	
Rachel Expenses			
Rachel - Salary	33,727.68		
Rachel - Medical Flex	1,705.60		
Rachel - Simple Plan	1,029.00		
Rachel Expenses Total		36,462.28	
Maria F Expense			
Maria F - Salary	34,284.77		
Maria F - Simple Plan	1,104.00		
Maria F Expense Total		35,388.77	
STAFF EXPENSES Total			197,360.29
STAFF RELATED EXPENSES			
Pr Jeanette Pension/Major Med	35,925.88		
Pr Jeanette Cont Ed	1,330.04		
Pr Jeanette SS Offset	4,947.52		
Rachel Education	(750.00)		
Rachel Education	50.00		
Rachel HSA	900.00		
Rachel Insur/church portion	1,709.60		
Donna Insur/church portion	2,280.00		
Donna Education	988.07		
Donna Education	50.00		
Kristine S - Education	(498.00)		
Maria F - Education	50.00		
Maria F - Insurance	1,800.02		
Maria F - HSA	825.00		
Guest Pastors	1,125.00		
FICA Expense Church Portion	8,027.10		
Medicare Expense Church Portion	1,877.30		
STAFF RELATED EXPENSES Total			60,637.53
OPERATING EXPENSES			
Heat, Water, Light	27,572.65		
Insurance	19,729.02		
Building Maint. & Supplies: Sound board cabinet	(856.24)		
Building Maint. & Supplies: Garbage/Recycle/MEI/Orkin	9,640.30	+ LED bulbs & paper products	
Outside Maintenance	3,203.58		
New Equipment/Technology	1,319.24	Sound board from Savings	
New Equipment/Technology	4,412.77	Donna Computer, Tech equip.	
Travel Expenses	1,933.70		
Office Supplies/Bank Chg. Planning Calendar	168.13		
Office Supplies/Bank Chg. Paper, ink, E.D. fees, CDM	7,644.81		
Advertising / Misc	728.85	Lent Madness, BE Visitor Guide	
Office Equip Leases Copier & RISO machine	4,796.91		
Postage	2,613.72		
Internet / Telephone	2,888.17		
Line of Credit Interest	1,078.03		
Payroll Accounting	900.00		
OPERATING EXPENSES Total			87,773.64
NON-BUDGET			
Miscellaneous			
Miscellaneous (see page 34)	11,749.88		
Miscellaneous	16,804.06		
Miscellaneous Total		28,553.94	
Line of Credit			
Line of Credit First Bank	12,129.57		
Line of Credit Total		12,129.57	
NON-BUDGET Total			40,683.51
Total Expenditures			432,399.78
			1011.70
		Deposit 1/29 after 4:00 pm	- 1502.60
			- 490.90

**Fund Activity  
Detail**

Trinity Lutheran Church  
235 East Seventh Street  
Blue Earth, MN 56013

Transaction Date Jan 1 2023 to Dec 31 2023

**B. F. Money Market**

**Building Fund Savings Account at First Bank**

Beginning Balance-Jan 1 2023	5,289.23
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**Income**

BUILDING FUND

Offering First Bank	12,549.31	
Memorials/Gifts First Bank	25.00	
Interest First Bank/M.M.	2.49	
BUILDING FUND Total		12,576.80

Total Income		12,576.80
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**Expenditures**

BUILDING FUND

Offering First Bank	14,921.00	
BUILDING FUND Total		14,921.00

Total Expenditures		14,921.00
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Ending Balance-Dec 31 2023	Live stream cameras loan payments = \$5422 PAID April 2023 Meyer Plumbing/service contract and clogged pipes = \$4853 Johnson Controls – emergency horns/strobes = \$3910 New vacuum cleaner = \$736	2,945.03
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Transaction Date Jan 1 2023 to Dec 31 2023

**B. F. Checking**

**Building Fund Checking**

Beginning Balance-Jan 1 2023	875.10
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**Income**

BUILDING FUND

Checking Income	15,976.62	
BUILDING FUND Total		15,976.62

Total Income		15,976.62
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**Expenditures**

BUILDING FUND

		Included payments above plus Noisy Coin offerings
Checking Expense	16,483.65	
BUILDING FUND Total		16,483.65

Total Expenditures		16,483.65
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Ending Balance-Dec 31 2023	368.07
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**Fund Activity  
Detail**

Trinity Lutheran Church  
235 East Seventh Street  
Blue Earth, MN 56013

Transaction Date Jan 1 2023 to Dec 31 2023

**Mission Plus Checking**

<b>Beginning Balance-Jan 1 2023</b>			<b>4,729.77</b>
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<u><b>Income</b></u>			
Endowment			
	Mission Plus Checking	479.40	
	Mission Plus Interest	1,514.64	
	Endowment Total		1,994.04
<b>Total Income</b>			<b>1,994.04</b>
<hr/>			
<u><b>Expenditures</b></u>			
Endowment			
	Mission Plus Checking	2,000.00	
	Mission Plus Interest	1,944.59	
	Endowment Total		3,944.59
<b>Total Expenditures</b>			<b>3,944.59</b>
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<b>Ending Balance-Dec 31 2023</b>			<b>2,779.22</b>
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**Fund Activity  
Detail  
Mission Term**

<b>Beginning Balance-Jan 1 2023</b>	ELCA Endowment Fund Pooled Trust	<b>55,187.64</b>
	Account # E271146 Market Value Sept 30, 2023 = 48,853.36	
<hr/>		
<u><b>Income</b></u>		
Endowment		
	Mission Term	5,676.44
	Endowment Total	5,676.44
<b>Total Income</b>		<b>5,676.44</b>
<hr/>		
	Change in Market Value	<b>5,676.44</b>
	\$2000 transferred from checking, March 2023	
<b>Ending Balance-Dec 31 2023</b>		<b>60,864.08</b>
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Term Investment Fixed 3 Year CD# 54730000169275 matures 3-18-2025  
September 30, 2023 value = \$12,010.72 Rate = 1.2440%

## Fund Activity

### Detail

Trinity Lutheran Church  
235 East Seventh Street  
Blue Earth, MN 56013

Transaction Date Jan 1 2023 to Dec 31 2023

### Scholarship Fund

Beginning Balance-Jan 1 2023 18,573.42

#### Income

##### SAVINGS SCHOLARSHIP

Schol. Sav.Principal	2,500.00	
Schol. Sav. Interest	293.47	
SAVINGS SCHOLARSHIP Total		2,793.47

Total Income 2,793.47

#### Expenditures

##### SAVINGS SCHOLARSHIP

Schol Sav.Principal	1,250.00	
SAVINGS SCHOLARSHIP Total		1,250.00

Total Expenditures 2023 – Abram Kokos \$250 – Mackenzie Eckles 1,250.00

Ending Balance-Dec 31 2023 Scholarship CD #42373 at First Bank, Blue Earth 20,116.89

\$18,000 at 4.40% matures 11-9-2024

Transaction Date Jan 1 2023 to Dec 31 2023

### Sunday School - First Bank

Beginning Balance-Jan 1 2023 25.00

#### Income

##### NON-BUDGET

Sunday School	1,039.26	
NON-BUDGET Total		1,039.26

Total Income 1,039.26

#### Expenditures

##### NON-BUDGET

Sunday School	1,064.26	
NON-BUDGET Total		1,064.26

Total Expenditures 1,064.26

Faribault County Humane Society = \$229.51 (May 2023)

ELCA God's Global Barnyard

Ending Balance-Dec 31 2023 Sept 17 – Noisy Offering \$239.09 0.00

Nov – Memorial Gift 175.00

Dec 17 – Noisy Offering 251.66

Collected in classrooms 144.00

809.75

Miscellaneous Accounts 2023 (from Income and Expense Detail page 29-30)

	<u>Income</u>	<u>Expense</u>
Designated for Missions	900	1216.62
World Hunger	2725	2805
Faribault County Food Shelf	1750	1250
Trunk or Treat for Food Shelf	62	62
Lent Madness for Food Shelf	50	50
Equal Exchange Coffee / Cocoa	507.50	590.85
Scholarships (post-secondary)	1250	1250
Cedar Inn Punch Cards / camperships	1130	1047.50
Endowment distribution	1944.59	1944.59
Discretionary fund (transfer of funds)	200	0
Connections Shelter	105	155
Thrivent Choice	626	25
Memorials	12,472.38	10,347.38 *
Memorials to Endowment	2110	2110
TLCW Distribution (see TLCW report)	600	600
TLCW to Youth from Fair Stand profits	5000	5000
Synod Offering	<u>100</u>	<u>100</u>
	31,532.47	28,553.94

\*Memorials: Gil Olawsky, Howie Lange, Eddie Ekstrand, Greg Keebaugh

Transaction Date Jan 1 2023 to Dec 31 2023

Trinity Stand / Fairgrounds

Beginning Balance-Jan 1 2023 2,983.27

Income

Trinity Stand / Fairgrounds		
Trinity Stand / Fairgrounds	340.00	
Trinity Stand / Fairgrounds Total		340.00
Total Income	Private rentals	<u>340.00</u>

Expenditures

Trinity Stand / Fairgrounds		
Trinity Stand / Fairground	1,032.97	
Trinity Stand / Fairgrounds Total		1,032.97
Total Expenditures	Misc upkeep to building	<u>1,032.97</u>

Ending Balance-Dec 31 2023 2,290.30

**Fund Activity  
Detail**

Trinity Lutheran Church  
235 East Seventh Street  
Blue Earth, MN 56013

Transaction Date Jan 1 2023 to Dec 31 2023

**General First Bank**

**Miscellaneous Savings – New Account at First Bank**

**Memorials**

**Beginning Balance-Jan 1 2023**

<u>Income</u>			
MISC. SAVINGS			
	Gen Misc Savings - FB	2,779.09	
	MISC. SAVINGS Total		2,779.09
<b>Total Income</b>			<b>2,779.09</b>
<u>Expenditures</u>			
MISC. SAVINGS			
	Gen Misc Savings - FB	200.00	
	MISC. SAVINGS Total		200.00
<b>Total Expenditures</b>			<b>200.00</b>
<b>Ending Balance-Dec 31 2023</b>			<b>2,579.09</b>

Memorials received

**GENERAL SAVINGS ACCOUNT – Wells Fargo**

December 31, 2023 balances

<u>Sub-Accounts</u>	<u>Balance</u>
For Children's Music	210.00
For Music / memorials	162.77
Bibles / Children / memorials	271.00
Hand Bells	171.33
For Organ Tuning	786.00
Light for Grand Piano	12.00
Paraments/Banners	109.79
New Hymnals ELW large-print	27.01
Nursery Fund / memorial	50.00
Blizzard Boxes (GWOH)	47.73
Ed Escrow / Unused for Donna	121.13
Camperships (registration fees)	227.50
From TLCW for women's Synod events	3,000.00
From TLCW – Gathering Space re-imagined	4,055.00
Undesignated Memorials	
Jim Ekse	50.00
Ken Queensland	210.34
Interest accumulated	20.82
	<u>9,532.42</u>

Designated in Savings

Wells Fargo account

Trinity Lutheran Church  
235 East Seventh St.  
Blue Earth, MN 56013

For Jan 28, 2024 Congregational Meeting

<u>Category</u>	<u>2023 Budget</u>	<u>Proposed for 2024</u>
<b>C – MISSIONS</b>		
3000 Synod	19,000	19,000
3100 St. Luke's	1,400	1,400
3200 Bible Camp - Okoboji	1,000	1,000
3300 Ministerial	100	100
3400 B.E. River Conference	160	160
3500 MSU Campus Ministry	1,400	1,400
3600 Lutheran Social Service	<u>1,500</u>	<u>1,500</u>
	24,560	24,560
<b>D – PROGRAM EXPENSES</b>		
4000 Education	7,000	7,000
4200 WAM Worship/Arts/Music	22,000	22,000
4300 Conventions	500	500
4400 Youth Activities	5,000	5,000
4640 Gods Work. Our Hands	750	750
4800 Stewardship	500	2,000
4720 Young Adults/Fellowship	<u>0</u>	<u>750</u> (new)
	35,750	38,000
<b>E – STAFF EXPENSES</b>		
01C – Pastor Jeanette salary/housing	64,805	68,438
03A – Donna Expenses		
5221 Donna – Salary	41,700	43,368
5225 Donna – Retirement (3% of salary)	<u>1,290</u>	<u>1,340</u>
	42,990	44,710
04C –Kevin Expenses		
5320 Kevin – Salary	17,726	18,081
07A – Rachel – CYF Coord. Team		
5110 – Rachel – Salary	35,704	36,596
5115 – Rachel – Retirement (3% of salary)	<u>1,104</u>	<u>1,132</u>
	36,808	37,728
05B –Maria - Education Coord (Birth–5 <sup>th</sup> Grade)		
5570 Maria - Salary	35,350	36,059
5571 Maria – Retirement (3% of salary)	<u>1,095</u>	<u>1,115</u>
	36,445	37,174
Potential Intern	15,000	0
Total Staff Expense	213,774	206,131

2023 BudgetProposed for 2024**F – STAFF RELATED EXPENSES***(actual)*

5053	Pastor Jeanette – Pension/Major Medical	27,342	37,900	38,446
5055	Pastor Jeanette – Social Security Offset	4,957		5,236
5054	Pastor Jeanette– Education/Prof Exp/Books	2,500		2,500
5222	Donna – Health Ins / church portion	1,600		1,600
5223	Donna – Education	750		750
5113	Rachel – Health Ins / church portion	1,800		1,800
5111	Rachel – Education	750		750
5112	Rachel – HSA (Health Savings Acct)	900		900
5573	Maria - Health Ins / church portion	1,000		1,800
5572	Maria - Education	750		750
5574	Maria - HSA (Health Savings Acct)	900		900
5600	Pulpit Supply / Guest Pastors	1,000		1,000
5700	FICA Exp – Church Portion	8,306	6.2%	8,515
5800	Medicare Exp – Church Portion	1,943	1.45%	1,991
		<u>55,298</u>		<u>66,938</u>

*New Quote  
Jan 25<sup>th</sup>*

**G – OPERATING EXPENSES**

6000	Heat, Water, Light	24,000		29,470
6100	Insurance	13,000		34,187 *
6200	Building Maintenance & Supplies	11,000		11,000
6400	Outside Maintenance (mowing & snow removal)	3,000		3,000
6500	New Equipment / Technology	5,000		5,000
6700	Travel Expenses	3,100		3,100
7000	Office Supplies/Bank Charge	4,000		4,000
7010	Advertising / Miscellaneous	2,000		2,000
7100	Office Equip leases	3,000		3,000
7300	Postage	2,000		2,000
7400	Internet / Telephone	2,200		2,200
8200	Line of Credit Interest	1,000		4,000
7700	Payroll Processing	1,000		1,000
		<u>74,500</u>		<u>103,957</u>

*17,763*

*87,533*

**TOTAL**403,882439,586

*423,162*

- Atlantic Casualty – property – 30,887
- US Liability Insurance – commercial – 1770
- SFM – worker's comp – 1,530

2019 = 379,358

2020 = 383,035

2021 = 373,093

2022 = 401,053