



28<sup>th</sup> May, 2014

Board of Directors  
CL Educate Limited  
15A, Knowledge Park – II  
Greater Noida (India)

Dear Sir

This is with reference to your instructions vide our engagement letter dated 23<sup>rd</sup> May 2014 in relation to CL Educate Limited (hereinafter called CL) approaching M P R & Co., Chartered Accountants, to externally validate the below data by comparing CL's data base with the lists for the below-mentioned, as published on the UPSC website.

- 176 CL students qualified Civil Services (Mains) Examination 2013

**Sources of information**

The information contained in our report is based only on:

- Enrolment Forms and Fee receipts provided by CL
- Master Lists of Candidates provided by CL
- Results from website [www.upsc.gov.in](http://www.upsc.gov.in)
- Discussions with Mr. Rajeev Ranjan, CL

**Conclusion**

Based on our examination of records and various sources of information as mentioned hereinabove, our conclusion of the above-mentioned data validation exercise is as under:

- We could verify the names of 176 CL students in final merit list of Civil Services (Mains) Examination 2013

**Scope of work and limitations**

This data validation exercise did not constitute an audit in accordance with Auditing Standards and is strictly limited to the scope of work as defined in the letter of engagement dated 23<sup>rd</sup> May 2014.



# *M P R & Co., Chartered Accountants*

The findings are limited strictly to the examination of records and sources of information as mentioned hereinabove. There may be information, other than those noted in the report, which might be relevant in the context of the transaction and which a wider scope review might uncover.

## **Limitation of liability**

Our liability will be limited to that part of any loss suffered which is proportional to our responsibility and at no time shall this exceed the fee that we have received from this assignment.

## **Confidentiality**

This report was confidential and had been prepared exclusively for the directors of CL. Therefore, if the report is produced to any outside party, we do not accept any responsibility for reliance by them in acting or refraining from acting on the contents of the report.

## **General**

This report is issued on understanding that the management of CL had brought all matters related to the issue reported to our attention as on the date of report. Events and circumstances occurring after the date of our report will, in due course, render our report out of date and, accordingly, we will not accept a duty of care nor assume a responsibility for decisions and actions which are based upon such an out of date report. Additionally, we have no responsibility to update this report for events and circumstances occurring after the report date.

**For M P R & Co.**

**Chartered Accountants**

*Piyush Garg*

**Piyush Garg**  
**Partner**

