Wake Audiology & Hearing Aid Associates

FINANCIAL POLICY

We are committed to providing the best possible hearing healthcare. We are happy to file charges with your insurance carrier, but you are responsible for contacting your insurance carrier to verify your benefits. The contract with your insurance is between you and your insurance carrier. You will be responsible for any portion that your insurance carrier assigns to you. We accept cash, checks, MasterCard, Discover, and Visa.

If we participate with your insurance carrier, only your co-pay and/or non-covered services are due at the time of service. Your insurance carrier will notify us of any deductibles or other charges for which you are responsible, and we will send you a bill for that amount. Unfortunately, some insurance carriers do not consider hearing healthcare to be a covered service, and you will be notified if they deny these charges. You will be responsible for any charges that your carrier assigns to you.

If we do not participate with your insurance carrier, <u>full payment is expected at the time of service</u>, but we are happy to file a claim for you. Many carriers will reimburse you for your hearing healthcare; however, your bill is your responsibility whether your insurance company reimburses you or not.

Please note: We will bill you for any charges that your insurance carrier assigns to you. It is also the policy of Wake Audiology that we maintain a credit card number on file. This allows us to bill you for an outstanding balance that is not collected within 90 days of the date you were initially billed, while continuing to provide you with care. We will not bill any charge to your credit card without first informing you in writing. You then have the right to use an alternate form of payment if you so choose.

An interest fee of 5% will be added to unpaid balances greater than 30 days from the original billing date. Should legal action be required to obtain payment, the undersigned patient/responsible party agrees to pay all collection fees, court costs, and attorney fees. A \$50.00 fee will be charged for returned checks. In the event of a returned hearing aid, refunds will be processed within two weeks.

Hearing Aid Coverage: If we participate with your insurance carrier and there is a hearing aid benefit, your deductible, co-insurance and any applicable upgrade fees are due at the fitting appointment. Your insurance will be filed for the date of the fitting appointment.

No-Show Policy: Appointments in this office typically range from 45 minutes to 1 ½ hours. This is time set aside just for you; therefore, it is important that you give 24 hours notice if you need to reschedule. We reserve the right to add a \$50 fee to the patient's account for a no-show or late cancellation.

Please read and sign: I hereby authorize Wake Audiology & Hearing Aid Associates to bill and receive payments from my insurance carrier. A photocopy of my insurance card is to be considered as valid as an original.

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Signature of Patient or Responsible Party	Date	