



Date: October 4, 2018

To: Ashby Area Producers

From: Philip Deal, GM/CEO Wheaton-Dumont Coop Elevator

RE: Current Status of Ashby Elevator

Dear Producer:

Wheaton-Dumont Coop Elevator cannot and will not be able to receive, handle, process, or deliver any grain that the producer intends on using to satisfy a grain contract obligation that exists between the producer and the Ashby Farmers Co-Operative Elevator Company.

Any and all business, including all outstanding contractual and financial obligations that exist between producers and the Ashby Farmers Co-Operative Grain Company must be addressed directly to the Ashby Farmers Co-Operative Grain Company's legal counsel and/or Board of Directors.

Ashby Grain LLC and its member Wheaton-Dumont Coop Elevator are not and have not been affiliated with the Ashby Farmers Co-Operative Grain Company in any way. There is no franchise, partnership, joint venture or other arrangement between the parties, and neither party has the power or authority, express or implied, to represent, bind or obligate the other party in any manner whatsoever.

As of October 3, 2018, a lease agreement has been entered between the parties that allows Ashby Grain LLC and its sub lessee Wheaton-Dumont Coop Elevator to operate the grain facility and provide service to area farmers. The relationship between Ashby Farmers Co-Operative Grain Company, and Ashby Grain LLC and its member Wheaton-Dumont Coop Elevator is that of a Landlord and Tenant only.

As a producer, you will be able to contract, sell, and deliver grain, buy seed and feed, and conduct business with Wheaton-Dumont Coop Elevator according to Wheaton-Dumont Coop Elevator's normal business practices. Wheaton-Dumont Coop Elevator is pleased to conduct business in the Ashby area and looks forward to working with area producers. However, it is important to note that none of the business activity conducted with Wheaton-Dumont Coop Elevator is related to or affiliated with the business activity that was previously conducted by and between producers and the Ashby Farmers Co-Operative Elevator Company.