

<u>Corn</u>	Feb 11 2023/24	Mar 11 2023/24	Change	Feb 11 2024/25	Mar 11 2024/25	Change
Planted Acres	94.6	94.6	0.0	90.6	90.6	0.0
Harvested Acres	86.5	86.5	0.0	82.9	82.9	0.0
Yield	177.3	177.3	0.0	179.3	179.3	0.0
Beginning Stocks	1360	1360	0.0	1763	1763	0.0
Production	15341	15341	0.0	14867	14867	0.0
Imports	28	28	0.0	25	25	0.0
Total Supply	16729	16729	0.0	16655	16655	0.0
Feed/Residual	5805	5805	0.0	5775	5775	0.0
Food/Seed/Industrial	6868	6868	0.0	6890	6890	0.0
Ethanol	5478	5478	0.0	5500	5500	0.0
Domestic Use	12673	12673	0.0	12665	12665	0.0
Exports	2292	2292	0.0	2450	2450	0.0
Total Use	14966	14966	0.0	15115	15115	0.0
Ending Stocks	1763	1763	0.0	1540	1540	0.0
Stocks/Use Ratio	11.8%	11.8%		10.2%	10.2%	
Avg. Farm Price (\$/bu)	4.55	4.55		4.35	4.35	

<u>Soybean Oil</u>	Feb 11 2023/24	Mar 11 2023/24	Change	Feb 11 2024/25	Mar 11 2024/25	Change
Beginning Stocks	1607	1607	0	1501	1551	50
Production	27130	27093	-37	28680	28680	0
Imports	621	621	0	550	550	0
Total Supply	29357	29321	-36	30731	30781	50
Domestic Use	27240	27153	-87	27600	27450	-150
Exports	617	617	0	1600	1800	200
Total Use	27856	27770	-86	29200	29250	50
Ending Stocks	1501	1551	50	1531	1531	0
Stocks/Use ratio	5.4%	5.6%		5.2%	5.2%	
Avg. Farm Price (c/lb.)	47.28	47.28		43.00	43.00	

<u>All Wheat</u>	Feb 11 2023/24	Mar 11 2023/24	Change	Feb 11 2024/25	Mar 11 2024/25	Change
Planted Acres	49.6	49.6	0	46.1	46.1	0
Harvested Acres	37.1	37.1	0	38.5	38.5	0
Yield	48.7	48.7	0	51.2	51.2	0
Beginning Stocks	570	570	0	696	696	0
Production	1804	1804	0	1971	1971	0
Imports	138	138	0	130	140	10
Total Supply	2512	2512	0	2798	2808	10
Food	961	961	0	970	970	0
Seed	62	62	0	64	64	0
Feed/Residual	85	85	0	120	120	0
Domestic Use	1108	1108	0	1154	1154	0
Exports	707	707	0	850	835	-15
Total Use	1815	1815	0	2004	1989	-15
Ending Stocks	696	696	0	794	819	25
Stocks/Use Ratio	38.3%	38.3%		39.6%	41.2%	
Avg. Farm Price (\$/bu.)	6.96	6.96		5.55	5.50	

<u>Soybeans</u>	Feb 11 2023/24	Mar 11 2023/24	Change	Feb 11 2024/25	Mar 11 2024/25	Change
Planted Acres	83.6	83.6	0.0	87.1	87.1	0.0
Harvested Acres	82.3	82.3	0.0	86.1	86.1	0.0
Yield	50.6	50.6	0.0	50.7	50.7	0.0
Beginning Stocks	264	264	0.0	342	342	0.0
Production	4162	4162	0.0	4366	4366	0.0
Imports	21	21	0.0	20	20	0.0
Total Supply	4447	4447	0.0	4729	4729	0.0
Crush	2287	2285	-2.0	2410	2410	0.0
Exports	1695	1695	0.0	1825	1825	0.0
Seed	78	78	0.0	78	75	-3.0
Residual	45	47	2.0	36	39	3.0
Total Use	4105	4105	0.0	4349	4349	0.0
Ending Stocks	342	342	0.0	380	380	0.0
Stocks/Use Ratio	8.3%	8.3%		8.7%	8.7%	
Avg. Farm Price (\$/bu.)	12.40	12.40		10.10	9.95	

<u>Soybean Meal</u>	Feb 11 2023/24	Mar 11 2023/24	Change	Feb 11 2024/25	Mar 11 2024/25	Change
Beginning Stocks	371	371	0.0	453	453	0.0
Production	54145	54106	-39.0	56947	56947	0.0
Imports	687	687	0.0	675	675	0.0
Total Supply	55204	55164	-40.0	58075	58075	0.0
Domestic	38643	38604	-39.0	40225	40225	0.0
Exports	16107	16107	0.0	17400	17400	0.0
Total Use	54750	54711	-39.0	57625	57625	0.0
Ending Stocks	453	453	0.0	450	450	0.0
Stocks/Use ratio	0.8%	0.8%		0.8%	0.8%	
Avg. Farm Price (c/lb.)	384.11	384.11		300.00	310.00	

<u>Wheat By Class</u>	Hard	Hard	Soft			
Projected 2024/25	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	274	190	126	85	21	696
Production	770	503	342	276	80	1971
Total Supply	1,050	768	473	366	151	2808
Domestic Use	458	296	238	76	87	1154
Exports	210	265	120	220	20	835
Total Use	668	561	358	296	107	1989
Ending Stocks	382	207	116	70	45	819
Stocks/Use Ratio	57.2%	36.9%	32.4%	23.6%	42.1%	41.2%

<u>Change from previous month</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	5	0	0	5	10
Domestic Use	0	0	0	0	0	0
Exports	0	-5	-5	0	-5	-15
Total Use	0	-5	-5	0	-5	-15
Ending Stocks	0	10	5	0	10	25
Stocks/Use Ratio	0.042	(0.046)	(0.088)	0.132	(0.002)	0.002



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