

<u>Corn</u>	Feb 9	Mar 9		Feb 9	Mar 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Planted Acres	89.7	89.7	0.0	90.8	90.8	0.0
Harvested Acres	81.3	81.3	0.0	82.5	82.5	0.0
Yield	167.5	167.5	0.0	172.0	172.0	0.0
Beginning Stocks	2221	2221	0	1919	1919	0
Production	13620	13620	0	14182	14182	0
Imports	42	42	0	25	25	0
Total Supply	15883	15883	0	16127	16127	0
Feed/Residual	5903	5899	-4	5650	5650	0
Food/Seed/Industrial	6282	6286	4	6375	6375	0
Ethanol	4852	4857	5	4950	4950	0
Domestic Use	12185	12188	3	12025	12025	0
Exports	1778	1778	0	2600	2600	0
Total Use	13963	13963	0	14625	14625	0
Ending Stocks	1919	1919	0	1502	1502	0
Stocks/Use Ratio	13.7%	13.7%		10.3%	10.3%	
Avg. Farm Price (c/lb.)	3.56	3.56		4.30	4.3	

<u>Soybean Oil</u>	Feb 9	Mar 9		Feb 9	Mar 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Beginning Stocks	1775	1775	0	1849	1853	4
Production	24912	24911	-1	25565	25630	65
Imports	319	319	0	350	350	0
Total Supply	27006	27006	0	27764	27833	69
Domestic Use	22139	22314	175	23300	23500	200
Exports	2839	2839	0	2750	2600	-150
Total Use	25188	25153	-35	26050	26100	50
Ending Stocks	1849	1853	4	1714	1733	19
Stocks/Use ratio	7.3%	7.4%		6.6%	6.6%	
Avg. Farm Price (c/lb.)	29.65	29.65		40.0	41.00	

<u>All Wheat</u>	Feb 9	Mar 9		Feb 9	Mar 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Planted Acres	45.5	45.5	0	44.3	44.3	0
Harvested Acres	37.4	37.4	0	36.7	36.7	0
Yield	51.7	51.7	0	49.7	49.7	0
Beginning Stocks	1080	1080	0	1028	1028	0
Production	1932	1932	0	1826	1826	0
Imports	105	105	0	120	120	0
Total Supply	3117	3117	0	2974	2974	0
Food	952	962	10	965	965	0
Seed	60	60	0	63	63	0
Feed/Residual	101	101	0	125	125	0
Domestic Use	1123	1123	0	1153	1153	0
Exports	965	965	0	985	985	0
Total Use	2089	2089	0	2138	2138	0
Ending Stocks	1028	1028	0	836	836	0
Stocks/Use Ratio	49.2%	49.2%		39.1%	39.1%	
Avg. Farm Price (\$/bu.)	4.58	4.58		5.00	5.00	

<u>Soybeans</u>	Feb 9	Mar 9		Feb 9	Mar 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Planted Acres	76.1	76.1	0.0	83.1	83.1	0.0
Harvested Acres	74.9	74.9	0.0	82.2	82.3	0.1
Yield	47.4	47.4	0.0	50.2	50.2	0.0
Beginning Stocks	909	909	0	525	525	0
Production	3552	3552	0	4135	4135	0
Imports	15	15	0	35	35	0
Total Supply	4476	4476	0	4695	4695	0
Crush	2165	2165	0	2200	2200	0
Exports	1682	1682	0	2250	2250	0
Seed	96	96	0	103	104	1
Residual	9	9	0	22	21	-1
Total Use	3952	3952	0	4575	4575	0
Ending Stocks	525	525	0	120	120	0
Stocks/Use Ratio	13.3%	13.3%		2.6%	2.6%	
Avg.Farm Price (\$/bu.)	8.57	8.57		11.15	11.15	

<u>Soybean Meal</u>	Feb 9	Mar 9		Feb 9	Mar 9	
	2019/20	2019/20	Change	2020/21	2020/21	Change
Beginning Stocks	402	402	0.0	341	341	0.0
Production	51100	51100	0.0	51959	51959	0.0
Imports	639	639	0.0	600	600	0.0
Total Supply	52142	52142	0.0	52900	52900	0.0
Domestic	37723	37723	0.0	38300	38300	0.0
Exports	14077	14077	0.0	14250	14250	0.0
Total Use	51800	51800	0.0	52550	52550	0.0
Ending Stocks	341	341	0.0	350	350	0.0
Stocks/Use ratio	0.7%	0.7%		0.7%	0.7%	
Avg. Farm Price (c/lb.)	299.50	299.5		400	400	

<u>Wheat By Class</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2020/2021						
Beginning Stocks	506	280	105	95	42	1,028
Production	659	530	266	302	64	1,821
Total Supply	1,168	867	378	425	156	2,994
Domestic Use	435	324	204	96	94	1,153
Exports	350	285	75	245	30	985
Total Use	785	609	279	341	124	2,138
Ending Stocks	383	258	99	64	32	836
Stocks/Use Ratio	48.8%	42.4%	35.5%	18.8%	25.8%	39.1%
<i>Change from previous month</i>	<i>Hard Winter</i>	<i>Hard Spring</i>	<i>Soft Red</i>	<i>White</i>	<i>Durum</i>	<i>Total</i>
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	-5	-5
Total Supply	1	0	-1	20	0	20
Domestic Use	0	0	0	0	0	0
Exports	-20	0	0	20	0	0
Total Use	-20	0	0	20	0	0
Ending Stocks	21	0	-1	-20	0	0
Stocks/Use Ratio	0.04	0.00	0.00	-0.07	0.00	0.00



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