

<u>Corn</u>	Jun 12	Jul 11		Jun 12	Jul 11	
	2024/25	2024/25 Change		2025/26	2025/26	Change
Planted Acres	90.6	90.6	0.0	95.3	95.2	-0.1
Harvested Acres	82.9	82.9	0.0	87.4	86.8	-0.6
Yield	179.3	179.3	0.0	181.0	181.0	0.0
Beginning Stocks	1763	1763	0.0	1365	1340	-25.0
Production	14867	14867	0.0	15820	15705	-115.0
Imports	25	25	0.0	25	25	0.0
Total Supply	16655	16655	0.0	17210	17070	-140.0
Feed/Residual	5750	5675	-75.0	5900	5850	-50.0
Food/Seed/Industrial	6890	6890	0.0	6885	6885	0.0
Ethanol	5500	5500	0.0	5500	5500	0.0
Domestic Use	12640	12565	-75.0	12785	12735	-50.0
Exports	2650	2750	100.0	2675	2675	0.0
Total Use	15290	15315	25.0	15460	15410	-50.0
Ending Stocks	1365	1340	-25.0	1750	1660	-90.0
Stocks/Use Ratio	8.9%	8.7%		11.3%	10.8%	
Avg. Farm Price (\$/bu)	4.35	4.30		4.20	4.20	

<u>Soybean Oil</u>	Jun 12	Jul 11		Jun 12	Jul 11	
	2024/25	2024/25 Change		2025/26	2025/26	Change
Beginning Stocks	1551	1551	0	1451	1451	0
Production	28800	28800	0	29380	29970	590
Imports	500	400	-100	300	450	150
Total Supply	30851	30751	-100	31131	31871	740
Domestic Use	26800	26700	-100	27900	29500	1600
Exports	2600	2600	0	1700	700	-1000
Total Use	29400	29300	-100	29600	30200	600
Ending Stocks	1451	1451	0	1531	1671	140
Stocks/Use ratio	4.9%	5.0%		5.2%	5.5%	
Avg. Farm Price (c/lb.)	45.00	46.50		46.00	53.00	

<u>All Wheat</u>	Jun 12	Jul 11	Jun 12	Jul 11		
	2024/25	2024/25 Change	2025/26	2025/26	Change	
Planted Acres	46.1	46.1	0	45.4	45.5	0.1
Harvested Acres	38.5	38.5	0	37.2	36.6	-0.6
Yield	51.2	51.2	0	51.6	52.6	1
Beginning Stocks	696	696	0	841.0	851	10
Production	1971	1971	0	1921.0	1929	8
Imports	150	149	-1	120.0	120	0
Total Supply	2818	2817	-1	2882.0	2899	17
Food	975	975	0	977.0	977	0
Seed	62	62	0	62.0	62	0
Feed/Residual	120	103	-17	120.0	120	0
Domestic Use	1157	1140	-17	1159.0	1159	0
Exports	820	826	6	825.0	850	25
Total Use	1977	1966	-11	1984.0	2009	25
Ending Stocks	841	851	10	898.0	890	-8
Stocks/Use Ratio	42.5%	43.3%		45.3%	44.3%	
Avg. Farm Price (\$/bu.)	5.50	5.52		5.30	5.40	

<u>Soybeans</u>	Jun 12	Jul 11		Jun 12	Jul 12	
	2024/25	2024/25	Change	2025/26	2025/26	Change
Planted Acres	87.1	87.1	0.0	83.5	83.4	-0.1
Harvested Acres	86.1	86.1	0.0	82.7	82.5	-0.2
Yield	50.7	50.7	0.0	52.5	52.5	0.0
Beginning Stocks	342	342	0.0	350	350	0.0
Production	4366	4366	0.0	4340	4335	-5.0
Imports	25	25	0.0	20	20	0.0
Total Supply	4734	4734	0.0	4710	4705	-5.0
Crush	2420	2420	0.0	2490	2540	50.0
Exports	1850	1865	15.0	1815	1745	-70.0
Seed	72	72	0.0	73	73	0.0
Residual	42	27	-15.0	37	37	0.0
Total Use	4384	4384	0.0	4415	4395	-20.0
Ending Stocks	350	350	0.0	295	310	15.0
Stocks/Use Ratio	8.0%	8.0%		6.7%	7.1%	
Avg. Farm Price (\$/bu.)	9.95	10.00		10.25	10.10	

<u>Soybean Meal</u>	Jun 12	Jul 11		Jun 12	Jul 11	
	2024/25	2024/25	Change	2025/26	2025/26	Change
Beginning Stocks	453	453	0.0	450	450	0.0
Production	57297	57297	0.0	58700	59850	1150.0
Imports	675	725	50.0	650	650	0.0
Total Supply	58425	58475	50.0	59800	60950	1150.0
Domestic	40575	40625	50.0	41325	41755	430.0
Exports	17400	17400	0.0	18000	18700	700.0
Total Use	57975	58025	50.0	59325	60475	1150.0
Ending Stocks	450	450	0.0	475	475	0.0
Stocks/Use ratio	0.8%	0.8%		0.8%	0.8%	
Avg. Farm Price (c/lb.)	300.00	300.00		310.00	290.00	

<u>Wheat By Class</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2025/26						
Beginning Stocks	398	218	127	80	28	851
Production	755	469	337	289	80	1929
Total Supply	1,157	752	469	374	148	2899
Domestic Use	451	293	232	91	93	1159
Exports	275	240	120	190	25	850
Total Use	726	533	352	281	118	2009
Ending Stocks	431	219	117	93	30	890
Stocks/Use Ratio	59.4%	41.1%	33.2%	33.1%	25.4%	44.3%

<u>Change from previous month</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	0	0	0	0	0
Domestic Use	0	0	0	0	0	0
Exports	0	0	0	0	0	0
Total Use	0	0	0	0	0	0
Ending Stocks	0	0	0	0	0	0
Stocks/Use Ratio	0.042	(0.046)	(0.088)	0.132	(0.002)	0.002



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