

<u>Corn</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2023/24	2023/24 Change		2024/25	2024/25	Change
Planted Acres	94.6	94.6	0.0	90.7	90.6	-0.1
Harvested Acres	86.5	86.5	0.0	82.7	82.9	0.2
Yield	177.3	177.3	0.0	183.1	179.3	-3.8
Beginning Stocks	1360	1360	0.0	1760	1763	3.0
Production	15341	15341	0.0	15143	14867	-276.0
Imports	28	28	0.0	25	25	0.0
Total Supply	16729	16729	0.0	16928	16655	-273.0
Feed/Residual	5807	5804	-3.0	5825	5775	-50.0
Food/Seed/Industrial	6869	6869	0.0	6890	6890	0.0
Ethanol	5478	5478	0.0	5500	5500	0.0
Domestic Use	12676	12673	-3.0	12715	12665	-50.0
Exports	2292	2292	0.0	2475	2450	-25.0
Total Use	14969	14966	-3.0	15190	15115	-75.0
Ending Stocks	1760	1763	3.0	1738	1540	-198.0
Stocks/Use Ratio	11.8%	11.8%		11.4%	10.2%	
Avg. Farm Price (\$/bu.)	4.55	4.55		4.10	4.25	

<u>Soybean Oil</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2023/24	2023/24 Change		2024/25	2024/25	Change
Beginning Stocks	1607	1607	0	1501	1501	0
Production	27130	27130	0	28605	28680	75
Imports	621	621	0	500	550	50
Total Supply	29357	29357	0	30606	30731	125
Domestic Use	27240	27240	0	28000	27600	-400
Exports	617	617	0	1100	1600	500
Total Use	27856	27856	0	29100	29200	100
Ending Stocks	1501	1501	0	1506	1531	25
Stocks/Use ratio	5.4%	5.4%		5.2%	5.2%	
Avg. Farm Price (c/lb.)	47.28	47.28		43.00	43.00	

<u>All Wheat</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2023/24	2023/24 Change		2024/25	2024/25	Change
Planted Acres	49.6	49.6	0	46.1	46.1	0
Harvested Acres	37.1	37.1	0	38.5	38.5	0
Yield	48.7	48.7	0	51.2	51.2	0
Beginning Stocks	570	570	0	696	696	0
Production	1804	1804	0	1971	1971	0
Imports	138	138	0	125	130	5
Total Supply	2512	2512	0	2793	2798	5
Food	961	961	0	966	966	0
Seed	62	62	0	62	64	2
Feed/Residual	85	85	0	120	120	0
Domestic Use	1108	1108	0	1148	1150	2
Exports	707	707	0	850	850	0
Total Use	1815	1815	0	1998	2000	2
Ending Stocks	696	696	0	795	798	3
Stocks/Use Ratio	38.3%	38.3%		39.8%	39.9%	
Avg. Farm Price (\$/bu.)	6.96	6.96		5.60	5.55	

<u>Soybeans</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2023/24	2023/24 Change		2024/25	2024/25 Change	
Planted Acres	83.6	83.6	0.0	87.1	87.1	0.0
Harvested Acres	82.3	82.3	0.0	86.3	86.1	-0.2
Yield	50.6	50.6	0.0	51.7	50.7	-1.0
Beginning Stocks	264	264	0.0	342	342	0.0
Production	4162	4162	0.0	4461	4366	-95.0
Imports	21	21	0.0	15	20	5.0
Total Supply	4447	4447	0.0	4818	4729	-89.0
Crush	2287	2287	0.0	2410	2410	0.0
Exports	1695	1695	0.0	1825	1825	0.0
Seed	78	78	0.0	78	78	0.0
Residual	45	45	0.0	35	36	1.0
Total Use	4105	4105	0.0	4348	4349	1.0
Ending Stocks	342	342	0.0	470	380	-90.0
Stocks/Use Ratio	8.3%	8.3%		10.8%	8.7%	
Avg. Farm Price (\$/bu.)	12.40	12.40		10.20	10.20	

<u>Soybean Meal</u>	Dec 10	Jan 10		Dec 10	Jan 10	
	2023/24	2023/24 Change		2024/25	2024/25 Change	
Beginning Stocks	371	371	0.0	453	453	0.0
Production	54145	54145	0.0	56747	56947	200.0
Imports	687	687	0.0	675	675	0.0
Total Supply	55204	55204	0.0	57875	58075	200.0
Domestic	38643	38643	0.0	40025	40225	200.0
Exports	16107	16107	0.0	17400	17400	0.0
Total Use	54750	54750	0.0	57425	57625	200.0
Ending Stocks	453	453	0.0	450	450	0.0
Stocks/Use ratio	0.8%	0.8%		0.8%	0.8%	
Avg. Farm Price (c/lb.)	384.11	384.11		300.00	310.00	

<u>Wheat By Class</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Projected 2024/25						
Beginning Stocks	274	190	126	85	21	696
Production	770	503	342	276	80	1971
Total Supply	1,050	763	473	366	146	2798
Domestic Use	456	295	238	76	86	1150
Exports	210	270	125	220	25	850
Total Use	666	565	363	296	111	1973
Ending Stocks	384	198	110	70	36	798
Stocks/Use Ratio	57.7%	35.0%	30.3%	23.6%	32.4%	40.4%

<u>Change from previous month</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	0	0	0	0	0	0
Total Supply	0	5	0	0	0	5
Domestic Use	-4	5	0	0	0	2
Exports	-10	0	0	10	0	0
Total Use	-14	5	0	10	0	2
Ending Stocks	14	0	-1	-10	0	3
Stocks/Use Ratio	0.042	(0.046)	(0.088)	0.132	(0.002)	0.002



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