

<u>Corn</u>	Jul 11	Aug 12	Jul 11	Aug 12	
	2024/25	2024/25 Change	2025/26	2025/26	Change
Planted Acres	90.6	90.6	95.2	97.3	2.1
Harvested Acres	82.9	82.9	86.8	88.7	1.9
Yield	179.3	179.3	181.0	188.8	7.8
Beginning Stocks	1763	1763	1340	1305	-35.0
Production	14867	14867	15705	16742	1037.0
Imports	25	25	25	25	0.0
Total Supply	16655	16655	17070	18072	1002.0
Feed/Residual	5675	5675	5850	6100	250.0
Food/Seed/Industrial	6890	6855	6885	6980	95.0
Ethanol	5500	5470	5500	5600	100.0
Domestic Use	12565	12530	12735	13080	345.0
Exports	2750	2820	2675	2875	200.0
Total Use	15315	15350	15410	15955	545.0
Ending Stocks	1340	1305	1660	2117	457.0
Stocks/Use Ratio	8.7%	8.5%	10.8%	13.3%	
Avg. Farm Price (\$/bu)	4.30	4.30	4.20	3.90	

<u>Soybean Oil</u>	Jul 11	Aug 12	Jul 11	Aug 12	
	2024/25	2024/25 Change	2025/26	2025/26	Change
Beginning Stocks	1551	1551	1451	1501	50
Production	28800	28975	29970	29970	0
Imports	400	375	450	450	0
Total Supply	30751	30901	31871	31921	50
Domestic Use	26700	26850	29500	29500	0
Exports	2600	2550	700	700	0
Total Use	29300	29400	30200	30200	0
Ending Stocks	1451	1501	1671	1721	50
Stocks/Use ratio	5.0%	5.1%	5.5%	5.7%	
Avg. Farm Price (c/lb.)	46.50	47.50	53.00	53.00	

<u>All Wheat</u>	Jul 11	Aug 12	Jul 11	Aug 12	
	2024/25	2024/25 Change	2025/26	2025/26	Change
Planted Acres	46.1	46.1	45.5	45.4	-0.1
Harvested Acres	38.5	38.5	36.6	36.6	0
Yield	51.2	51.2	52.6	52.7	0.1
Beginning Stocks	696	696	851	851	0
Production	1971	1971	1929	1927	-2
Imports	149	149	120	120	0
Total Supply	2817	2817	2899	2898	-1
Food	975	969	977	972	-5
Seed	62	62	62	62	0
Feed/Residual	103	109	120	120	0
Domestic Use	1140	1140	1159	1154	-5
Exports	826	826	850	875	25
Total Use	1966	1966	2009	2029	20
Ending Stocks	851	851	890	869	-21
Stocks/Use Ratio	43.3%	43.3%	44.3%	42.8%	
Avg. Farm Price (\$/bu.)	5.52	5.52	5.40	5.30	

<u>Soybeans</u>	Jul 11	Aug 12	Jul 11	Aug 12	
	2024/25	2024/25 Change	2025/26	2025/26	Change
Planted Acres	87.1	87.1	83.4	80.9	-2.5
Harvested Acres	86.1	86.1	82.5	80.1	-2.4
Yield	50.7	50.7	52.5	53.6	1.1
Beginning Stocks	342	342	350	330	-20.0
Production	4366	4366	4335	4292	-43.0
Imports	25	25	20	20	0.0
Total Supply	4734	4734	4705	4642	-63.0
Crush	2420	2430	2540	2540	0.0
Exports	1865	1875	1745	1705	-40.0
Seed	72	70	73	73	0.0
Residual	27	29	37	34	-3.0
Total Use	4384	4404	4395	4352	-43.0
Ending Stocks	350	330	310	290	-20.0
Stocks/Use Ratio	8.0%	7.5%	7.1%	6.7%	
Avg.Farm Price (\$/bu.)	10.00	10.00	10.10	10.10	

<u>Soybean Meal</u>	Jul 11	Aug 12	Jul 11	Aug 12	
	2024/25	2024/25 Change	2025/26	2025/26	Change
Beginning Stocks	453	453	450	450	0.0
Production	57297	57797	59850	59850	0.0
Imports	725	725	650	650	0.0
Total Supply	58475	58975	60950	60950	0.0
Domestic	40625	40625	41775	41775	0.0
Exports	17400	17900	18700	18700	0.0
Total Use	58025	58525	60475	60475	0.0
Ending Stocks	450	450	475	475	0.0
Stocks/Use ratio	0.8%	0.8%	0.8%	0.8%	
Avg. Farm Price (c/lb.)	300.00	295.00	290.00	280.00	

<u>Wheat By Class</u>	Hard	Hard	Soft			
Projected 2025/26	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	398	218	127	80	28	851
Production	769	449	339	282	87	1927
Total Supply	1,172	732	471	367	155	2898
Domestic Use	456	286	229	91	93	1154
Exports	300	240	120	190	25	875
Total Use	756	526	349	281	118	2029
Ending Stocks	416	207	122	86	38	869
Stocks/Use Ratio	55.0%	39.4%	35.0%	30.6%	32.2%	42.8%

<u>Change from previous month</u>	Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total
Beginning Stocks	0	0	0	0	0	0
Production	14	-20	2	-7	7	-2
Total Supply	15	-20	2	-7	7	-1
Domestic Use	5	-7	-3	0	0	-5
Exports	25	0	0	0	0	25
Total Use	30	-7	-3	0	0	20
Ending Stocks	-15	-12	5	-7	8	-21
Stocks/Use Ratio	0.042	(0.046)	(0.088)	0.132	(0.002)	0.002



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