



Midland Marketing Coop Inc.
Striving to be your 1st choice

219 E 9th PO Box 639

Hays KS 67601-0639

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Phone 785-628-3221 Fax 785-628-3222

**APPLICATION FOR CONVENIENCE CREDIT
AND REPAYMENT AGREEMENT**

ACCOUNT NUMBER _____ DATE _____

NAME _____
PLEASE PRINT OR TYPE

ADDRESS _____ CITY _____ STATE _____ ZIPCODE _____

SOCIAL SECURITY FEDERAL ID NUMBER _____ PHONE NUMBER _____

DATE OF BIRTH, DATE OF INCORPORATION _____
DATE OF PARTNERSHIP _____

AMOUNT OF CREDIT REQUESTED _____

This agreement made and entered into on the above stated day by the said Credit Patron and Midland Marketing Coop, Inc. Hays, KS pursuant to the Consumer Credit Protection Act (Federal Truth in Lending Law 90-321; 82 Stat. 146) and the Kansas Uniform Consumer Credit Code (K.S.A. 16 (a) 1-101 et seq.).

Midland Marketing Coop, Inc. agrees, if this application is approved by the Board of Directors, that it shall allow the credit patron to purchase goods and services on credit and the credit patron agrees to pay for any good and services in accordance with this agreement.

DATE DUE: ALL PURCHASES MADE ON CREDIT DURING THE MONTH THAT ARE REFLECTED ON THE PERIODIC BILLING STATEMENT FOR SUCH MONTH ARE DUE BY THE 10TH OF THE MONTH.

CONVENIENCE CREDIT: If all purchases are paid in full before the last working day of the month following the month of purchases, the account shall not be subject to any finance charge.

FINANCE CHARGE: Any balance not paid before the second billing date, the last working day of the month following the month of purchase, shall be subject to a FINANCE CHARGE of 1.75% per month on balances of \$1,000 or less and 1.2% per month on balances in excess of \$1,000, which is an ANNUAL PERCENTAGE RATE OF 21.0% AND 14.4% respectively. Said finance charges apply to the unpaid balance on the account on the last day of the billing cycle carried over from the prior month, and the minimum amount of such charge shall be \$.50 per month.

TERMINATION OF CREDIT: Midland Marketing, Inc. reserves the right to terminate credit sales to patrons at any time without prior notification and in addition thereto, no additional credit purchases will be allowed to any account that is over **60 days past due.**

CHANGES IN TERMS: This agreement may be changed by Midland Marketing Coop, Inc. to increase the finance charges, change the due date, change the billing cycle, change the method of calculating the finance charge or change the matters of a similar nature within the limitations of applicable law. Notice of any such change shall be given to the patron in two billing cycles prior to the effective date of change.

SECURITY FOR ACCOUNT: Any purchase (s) made pursuant to this agreement shall be secured by a security interest and lien in any investment the patron may have in Midland Marketing Coop, Inc. Investment means any certificates of indebtedness, note, stock, or stock credit, or revolving fund credit or patronage ledger credit. The patron does not have the right to demand offset of such investment on his account. Such an offset may be made only at the discretion of the Board of Directors of this incorporation.

AGENCY: Until notified in writing to the contrary by the patron, Midland Marketing may assume that the patron's spouse, children over the age of sixteen years, and employees, if any, are authorized to purchase goods or services and charge them to the patrons account.

NOTE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applications on the basis of race, religion, national origin, sex, marital status, age, (provided the applicant has the capacity to enter into a binding contract); because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is Federal Trade Commission Equal Credit Opportunity, Washington, D.C. 20580.

This Credit Agreement does not entitle you to share in the Earnings of Midland Marketing. If you wish to participate in the Earnings of Midland Marketing, it will be necessary to complete an application for Membership-Participation.

Applicant hereby authorizes Midland Marketing to contact credit reporting agencies, and the references named. Applicant directs the Reference to provide relevant credit information to Midland Marketing.

Signature of Credit Applicant _____

Spouse/Partner _____ Date _____

CREDIT REFERENCES:

NAME

PHONE NUMBER

Midland Marketing Representative _____