

815 625 6119

2021-2022 Discount Schedule - Yellow Corn

Effective September 13, 2021 www.tettensgrain.com

Fall Storage Charges

Fall Storage charges for corn are **18 cents per bushel minimum until January 1st, 2022** then 3.0 cents per month thereafter (prorated daily).

1.4% per point

<u>Drying</u> <u>Shrink</u>

1.25 cents/half point

Contract/Spot bushels will be shrunk and dried to 15.0% Stored bushels will be shrunk and dried to 14.0%

Moisture is load by load – no averaging. All drying charges are based on wet bushels.

TEST WEIGHT (LBS)		DAMAGE (%)	
54.0 – Above	0 Discount	5.0 – Below	0 Discount
53.9 – 52.0	1 cent/lb per bushel	5.1 - 6.0	1 cent/bu
51.9 – 50.0	3 cent/lb per bushel	6.1 - 7.0	2 cent/bu
49.9 – Below	5 cent/lb per bushel	7.1 - 10.0	4 cent/bu
		10.1 – Above	Additional 3 cents per point
HEAT DAMAGE (%)		<u>F.M. (%)</u>	
.29 – Below	0 Discount	3.0 – Below	0 Discount
.3 – .5	2 cents	3.1 - 4.0	2 cent/bu
.51 – Above	2 cents/half point	4.1 - 5.0	4 cent/bu
		5.0 – Above	Additional 5 cents per point

OTHER FACTORS:

Heating 10 cents

Weevils 15 cents

COFO 10 cents

Sour 10 cents

Musty 7 cents

Important Notes:

- -Schedule is subject to change without notice
- -Buyer Reserves right of rejection
- -Spot price for harvest bushels on hold will be calculated using the basis from the date of delivery and the current futures price.
- -Grain delivered at harvest must be sold or put into storage within 7 days of delivery. After 7 days, bushels will automatically be put into storage where fall storage rates will apply. Customer is responsible for keeping track of deliveries.
- -Pricing of held bushels must be done during trading hours: 8:30 am 1:15 pm CST.