

Prairie Central Cooperative

Fiscal 2021 Year in Review and Highlights

Net Savings = \$5.3 million dollars

Patronage paid of 10.97 cents on grain, 25% on grain drying

Redeemed 2012 & 2013 & 50% of 2014 Patronage Preferred Stock (C), 15% of total held by patrons

The 199a tax deduction passed thru to patrons, estimated 5.54 cents/bu.

Safety metrics of 0 lost time injuries and 1 reportable injury. Goal zero

The 2020 harvest below lowered expectations. Wind event in July impacted final yield totals in territory. Yields averaged 182 bu. for corn and 55 bu. for soybeans

Large farmer grain sales at harvest. Inverted market dynamic drives entire post-harvest shipping program. Larger rail shipping program at Pontiac. Added BNSF shuttles to Chenoa. Reduced container soybean program.

Capital project spending on grain dryers at Chenoa and Fairbury

Significant increase in property tax and property insurance expense over the last 4-year period

U of I report last 3 years had unprecedented volatility in commodity markets. Multiple “black swan” events in narrow window of time

Sharing Success Program sees \$35,000 donations to local first responders

Cyber Security issues an on-going concern

COVID adds strain to employees and families. A job well done in getting the workload of PCC completed with success, but not without challenges