

Prairie Central Cooperative

Fiscal 2022 Year in Review and Highlights

Net Savings = \$1.8 million dollars.

Patronage paid of 1.4 cents/bu. on grain, 4.25% on grain drying

No patronage stock redemption this year

The 199a tax deduction passed thru to patrons, estimated 5.21 cents/bu.

Safety metrics of 0 lost time injury and 2 reportable injuries. Goal zero

Trainor Grain elevators acquired

Good yields for 2021 harvest season. Tar spot impacted some corn acres.

Yields averaged 208 bu. for corn and 66 bu. for soybeans

Large farmer grain sales at harvest again. Inverted market dynamic drives shipping program again. Drought in western states drives expanded UP rail shipping program at Pontiac and BSNF at Chenoa

Railroad bridge breakdown in Peoria, IL disrupts Chenoa rail program for 6-week period thru July 4th. Disruption to logistics, grain operations and financial impact to cooperative causes tremendous pressure

Capital project spending focus on automation and employee efficiency due to labor shortages

Sharing Success Program sees \$40,000 donations to local first responders and Heartland Community College AgComplex

Challenging moment for grain elevator industry. Supply chain disruptions, tight labor market, increased inflation pressures, two years inverted grain markets, added commodity market volatility with war in Ukraine

No other cooperative, patrons, Board of Directors, grain elevator assets, balance sheet and staff to have at this moment to face this challenge