



2018 Harvest Discount Schedule

Corn:

- Shrink and drying on priced/sold and Price Later (DP/PL) corn will be calculated to 15.0% moisture.
- Shrink and drying for Open Storage corn will be calculated to 14.0% moisture.
 - Shrink will be calculated at 1.4% for each 1% of moisture. Drying will be 1.75 cents per bushel for each 1/2% moisture "to the nearest 1/10th point" (**3.5 cents per point** to nearest 10th).
- Test Weight Discount: under 54 lbs is 1 cent per bu. per pound (whole pounds) based on wet bushels.

Open Storage rate on corn will be a **drop charge of 13 cents per bushel** then an additional .00115068493 cents per bu. per day thereafter (approximately **3 1/2 cents per month**).

Delayed Price (DP/PL) rate on corn will be a **drop charge of 12 cents** per bushel then an additional .00115068493 cents per bu. per day thereafter (approximately **3 1/2 cents per month**).

Soybeans:

- Moisture discount will be 1.25% of the weight for each 1/2% or fraction thereof in excess of 13% to a maximum of 15.5%.
- Moisture over 15.5% will be 2.0% of weight for each 1/2%.
- Foreign material in excess of 1% will be deducted from the weight.

Open Storage rate on soybeans will be a **drop charge of 13 cents** per bushel then an additional .00115068493 cents per bushel per day thereafter (approximately **3 1/2 cents per month**).

Delayed Price (DP/PL) rate will be a **drop charge of 12 cents** per bushel then an additional .00115068493 cents per bu. per day thereafter (approximately **3 1/2 cents per month**).

- ❖ **Each** load will be processed **individually** on its own moisture.
- ❖ If grain is not sold within seven (7) calendar days after delivery, it will be considered as **stored** and the **minimum storage rate** will be charged when sold. You must notify us in advance of depositing grain if it is to be placed on a Price Later contract.
- ❖ All grain delivered into storage must be sold or removed from storage by August 31, 2019 following deposit unless prior arrangements have been made. Grain not sold will be subject to the new crop minimum storage rate (New Drop Charge) in effect on September 01, 2019.
- ❖ Open Storage and Price Later charges will be billed on all grain on hand at August 31, 2019 and will be due within 30 days thereafter.
- ❖ All contracts, settlements, and warehouse receipts will be based upon dry bushels.

IMPORTANT!!! On Price Later grain contracts, the title and ownership pass to Cissna Park Co-op upon delivery. Maximum coverage by the Illinois Grain Insurance Fund is 85% up to a maximum of \$250,000 per claimant. If Price Later grain is not priced and collected for within 365 days after delivery, you are not covered by the Illinois Grain Insurance Fund.

Grain Bank

- Deposits into Grain Bank accounts will be "storage free" for 90 days. Grain held in accounts for longer than 90 days may be assessed a storage fee based on when grain was deposited into the warehouse. Handling fee of 4 cents/bu. applies when grain is used on feed ration tickets. Handling fee of 6 cents/bu. applies when grain is used on outbound tickets and customer uses feed products from the Cissna Park Co-op.
- **Cissna Park Co-op will no longer accept oats for Grain Bank**