



SYNERGY COOPERATIVE PERSONAL CREDIT APPLICATION

PO BOX 155 • RIDGELAND WI 54763 • 715 949 1165
PO BOX 118 • ALMENA WI 54805 • 715 357 3650
PO BOX 70 • ELK MOUND WI 54739 • 715 879 5454

Applicant Name: _____
(As shown on your income tax return)

Farm Name if Applicable: _____

Applicant Marital Status: [] Married [] Single

Co-Applicant/Spouse Name: _____ Relationship to Applicant: _____

Address: _____ City: _____ State: _____ Zip: _____

How long at present address: _____ [] Own [] Rent Home Phone: _____

Email Address: _____ Cell Phone: _____ Fax: _____

Previous Address: _____
(If less than two years at present address)

Nearest relative not living with you: _____

Address: _____ Phone: _____

Landlord's Name: _____ Phone: _____

Credit Information

Applicant No. 1

Applicant No. 2

Date of Birth: _____

Date of Birth: _____

Social Security No.: _____

Social Security No.: _____

Employment: _____

Employment: _____

Job Title/Position Held: _____

Job Title/Position Held: _____

Monthly Gross Income: _____

Monthly Gross Income: _____

How Long: _____

How Long: _____

Work Phone: _____

Work Phone: _____

[] Yes, I am an agricultural producer

Bulk Products & Services Needed

- [] Diesel [] Gasoline [] Fuel Oil ___No. 1 ___No. 2 [] Agronomy [] Feed [] Propane [] Bulk Petroleum

Marital Property Statement/Credit Policy/Security Agreement: No provision of any marital property agreement, unilateral statement under §766.59 Wis Stats, or court decree under §766.70 adversely affects the interest of the creditor unless the creditor, prior to the time the credit is extended or an open-end credit plan is entered into, is furnished a copy of the agreement, statement or decree or has actual knowledge of the adverse provision. When the obligation to the creditor is incurred. For Married Wisconsin Resident: If I am married, a Wisconsin resident, and applying for an individual account, I agree that credit extended under this account if granted, will be incurred in the interest of my marriage or family. Terms: Purchases made during one month are due in full by the 20th of the following month. Open End Credit Disclosure: Any charges not paid by the 20th of the month following the month of purchase will be subject to a finance charge of 1.5% per month (18% Annual Percentage Rate) on unpaid balance and the account will be subject to C.O.D. terms. In the event the Co-op initiates collection proceedings to collect amounts due on an open account all costs of collection and reasonable attorneys' fees incurred or paid by the Co-op in order to collect the amount due shall be added to the amount due and paid by Customer unless prohibited by law. This agreement applies to all unpaid charges incurred prior to the date of this agreement and all future charges. Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history and to answer questions about your credit experience with me. By signing this application you are also guaranteeing any business debts to Synergy Cooperative will be covered. I/We hereby grant Synergy Cooperative a security interest under the Uniform Commercial Code in and to all Merchandise purchased with this account, as well as any resulting product or proceeds from said merchandise.

Signature: _____

Date: _____

Signature: _____

Date: _____

SYNERGY COOPERATIVE CREDIT POLICY

The credit policy is applicable to those patrons for whom credit has been approved. Credit terms are as follows for Synergy Cooperative's accounts (does not apply to Farm Plan or credit card charges) for the purchase of all goods and services with any exceptions listed below:

In consideration of the extension of credit by the Seller, Buyer agrees as follows:

1. That this agreement shall be applicable to purchases of goods and services made by Buyer from time to time from Seller.
2. All new customers must complete a credit application before credit will be extended.
3. Cash Discounts are available if paid within 7 days, and account must be current. NO discounts are available to credit card purchases.
4. All open accounts are subject to review at any given time and can be adjusted or terminated accordingly. Termination of an open account does not relieve the account holder of any portion of the unpaid balance on the account.
5. For our patrons who have a credit account with us, purchases made during the month are due in full by the 28th of the following month. Any charges not paid by the 28th of the month following the month of purchase will be subject to a finance charge of 1.5% per month (18% Annual Percentage Rate) on the unpaid balance.*
6. Accounts having any portion of the unpaid balance exceeding 30 days (consumer) and 60 days (commercial) past-due will be on a cash basis unless further extended credit terms are approved by the Credit Manager—at its sole discretion. Credit will not be reinstated until acceptable arrangements have been made with the Credit Manager.
7. Accounts that are 90 days past-due are subject to outside collection procedures. In the event that collection proceedings must be instituted, you may be subject to additional collection fees, court costs, legal fees, etc.
8. Accounts that are 90 days past due are subject to acquiring permanent COD status at the discretion of the Credit Manager. If your account is COD, closed, over 90 days old or in collection, we will no longer deliver to you unless you have paid for your product at the main office 24 hours or online prior to delivery. Credit may be re-established only with a new credit application and evidence of responsible credit history.
9. In order to remain on Synergy Cooperative's automatic delivery program, accounts must be kept current.
10. A returned check fee will be assessed the current rate of \$35.00 on any Returned Check.
11. Synergy Cooperative, pursuant to its Articles of Incorporation and Bylaws, has the security interest of a first lien on the equities of the Cooperative held by any patron for any debt due by that patron that is deemed otherwise uncollectible by the Credit Department. Synergy Cooperative has the right to use present value of any equities that are surrendered.

*Agronomy customers who require terms beyond what is presented in this policy must have financing lined up prior to making purchase.

I have read and understand the Credit Agreement.

Applicant

Date

Co-Applicant

Date