



**SYNERGY COOPERATIVE BUSINESS CREDIT APPLICATION**

PO BOX 155 • RIDGELAND WI 54763 • 715 949 1165  
 PO BOX 118 • ALMENA WI 54805 • 715 357 3650  
 PO BOX 70 • ELK MOUND WI 54739 • 715 879 5454

Applicant Name: \_\_\_\_\_

Billing Address: \_\_\_\_\_

Delivery Address: \_\_\_\_\_

Main Office Phone: \_\_\_\_\_ Local Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

Business Type:     Proprietorship     Partnership     Corporation

Years in Business: \_\_\_\_\_ Is Financial Statement Available: \_\_\_\_\_

Subsidiary of: \_\_\_\_\_

Federal I.D. No.: \_\_\_\_\_ Resale License No.: \_\_\_\_\_

General Manager: \_\_\_\_\_ Local Manager: \_\_\_\_\_

Information Required on Invoices: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Who Authorizes Payment of Invoices: \_\_\_\_\_

Where Do Payments Come From: \_\_\_\_\_

When Are Payments Normally Made: \_\_\_\_\_

Employees Authorized to Charge: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Bank Information:**

Name: \_\_\_\_\_ Account No.: \_\_\_\_\_

Address: \_\_\_\_\_ Phone No.: \_\_\_\_\_

Bank Officer in Charge of Account: \_\_\_\_\_

Line of Credit Up to: \_\_\_\_\_

**Credit References:**

	Type of Account		Account is Now	
	Charge	Budget	Open Bal.	Pd. In Full
_____				
_____				
_____				
_____				

**What area of SYNERGY COOPERATION would you like to be able to charge at:**

- C-Stores     Propane     Bulk Fuels     Tire & Auto Care Centers

I/We hereby grant Synergy Cooperative a security interest under the Uniform Commercial Code in and to all Merchandise purchased with this account, as well as any resulting product or proceeds from said merchandise.

**DO NOT SIGN THIS DOCUMENT BEFORE READING IT COMPLETELY**

**NOTE: DOUBLE SIGNATURE REQUEST BELOW, FOR YOUR KNOWLEDGE AND PROTECTION, READ IN ENTIRETY.** Everything that I have stated in this application is correct to the best knowledge. You are authorized to check my credit and employment history from those listed on this application and any other person(s) pertaining to my credit and financial responsibility.\*

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

(Customer)

**NOTICE OF ADDITIONAL CHARGES FOR COLLECTION OF ACCOUNT**

Upon any default in the payment of principal and interest as agreed to by the parties as outlined in the Revolving Charge agreement, the balance will become due immediately and payable at the option of Synergy Cooperative. The purchaser or purchasers shall jointly and severally agree to pay all cost of collection including reasonable attorney's fees and legal expenses. The purchases may jointly or severally consent that the line of payment with regard to the Revolving Charge Agreement may be extended.

**RECEIPT OF A COPY IS ACKNOWLEDGED BY PURCHASER OR PURCHASERS**

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

(Customer)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

(Witness)

**PERSONAL GUARANTEE OF ENTITY DEBTS**

Includes Partnerships, Corporations, S Corporations and Limited Liability Company (LLC)

For value received, the undersigned guarantee(s) payment of all charges for materials, labor and other services and general merchandise incurred by \_\_\_\_\_, at Synergy Cooperative at its various locations throughout the State of Wisconsin, from this date of this guarantor(s) specifically in writing delivers to Synergy Cooperative whose main location is PO Box 155, Ridgeland, Wisconsin 54763, a written revocation of said guarantee. Guarantor(s) agree(s) to make payment in full for all charges incurred by \_\_\_\_\_, if payment is not made by said entity when due. The undersigned guarantor(s) (is) (are) responsible for notifying Synergy Cooperative of any change in the address to which notices of amounts past due are to be sent. Guarantor(s) also guarantee(s) the payment of all costs of collection incurred by Synergy Cooperative including reasonable attorney's fees. Guarantor(s) make(s) this guarantee and (is) (are) receiving consideration for making said guarantee because guarantor(s) (has) (have) equitable interest in said entity by virtue of holding corporate shares, holding a corporate office, being a partner or a member, being a lender to the entity, or leasing to said entity real or personal property of valuable consideration

Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

**\*For Personal Guarantee**

Social Security No.: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

## SYNERGY COOPERATIVE CREDIT POLICY

The credit policy is applicable to those patrons for whom credit has been approved. Credit terms are as follows for Synergy Cooperative's accounts (does not apply to Farm Plan or credit card charges) for the purchase of all goods and services with any exceptions listed below:

In consideration of the extension of credit by the Seller, Buyer agrees as follows:

1. That this agreement shall be applicable to purchases of goods and services made by Buyer from time to time from Seller.
2. All new customers must complete a credit application before credit will be extended.
3. Cash Discounts are available if paid within 7 days, and account must be current. NO discounts are available to credit card purchases.
4. All open accounts are subject to review at any given time and can be adjusted or terminated accordingly. Termination of an open account does not relieve the account holder of any portion of the unpaid balance on the account.
5. For our patrons who have a credit account with us, purchases made during the month are due in full by the 28<sup>th</sup> of the following month. Any charges not paid by the 28<sup>th</sup> of the month following the month of purchase will be subject to a finance charge of 1.5% per month (18% Annual Percentage Rate) on the unpaid balance.\*
6. Accounts having any portion of the unpaid balance exceeding 30 days (consumer) and 60 days (commercial) past-due will be on a cash basis unless further extended credit terms are approved by the Credit Manager—at its sole discretion. Credit will not be reinstated until acceptable arrangements have been made with the Credit Manager.
7. Accounts that are 90 days past-due are subject to outside collection procedures. In the event that collection proceedings must be instituted, you may be subject to additional collection fees, court costs, legal fees, etc.
8. Accounts that are 90 days past due are subject to acquiring permanent COD status at the discretion of the Credit Manager. If your account is COD, closed, over 90 days old or in collection, we will no longer deliver to you unless you have paid for your product at the main office 24 hours or online prior to delivery. Credit may be re-established only with a new credit application and evidence of responsible credit history.
9. In order to remain on Synergy Cooperative's automatic delivery program, accounts must be kept current.
10. A returned check fee will be assessed the current rate of \$35.00 on any Returned Check.
11. Synergy Cooperative, pursuant to its Articles of Incorporation and Bylaws, has the security interest of a first lien on the equities of the Cooperative held by any patron for any debt due by that patron that is deemed otherwise uncollectible by the Credit Department. Synergy Cooperative has the right to use present value of any equities that are surrendered.

\*Agronomy customers who require terms beyond what is presented in this policy must have financing lined up prior to making purchase.

I have read and understand the Credit Agreement.

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Applicant

\_\_\_\_\_  
Date