

Doon Elevator Company 2021 Grain Policy

Grade Requirements:

<u>Corn</u>	<u>Moisture</u>	<u>Test Weight</u>	<u>FM</u>	<u>Damage</u>
Cash, Price Later, Grain Bank	15%	54	3%	5%
Warehouse Receipt	14%	54#	3%	5%
<u>Beans</u>				
Cash, Price Later, Warehouse Receipt	13%	54#	1%	2%
<u>Oats</u>				
Warehouse Receipt, Grainbank	13	34#	2%	.1%

Discount Schedules

<u>Corn</u>	<u>Soybeans</u>
Moisture: Loads 14%-16% will be averaged together. Loads >16.1% will be averaged together. Loads <14% will be figured as 14%	Moisture: Loads 12%-15% will be averaged together. Loads less than 12% will be figured as 12% for averaging Loads >15.1-16% will be averaged together. Loads >16% must be sold upon delivery. >17% will be rejected 13.1%-15%=3% shrink/point, discounted/tenth >15.1%=4% shrink/point, discounted/tenth Discounts will be taken off of weight
Test Weight: (No Averaging) \$.02 for loads 54#-52# \$.03 for loads <51.9#	Test Weight: (No Averaging) \$.01 for loads <54# Loads <49# subject to special discounts or refusal
Foreign Material: (No Averaging) All loads with >3% FM will be subject to special discounts or refusal	Foreign Material: (No Averaging) Any weight of FM >1% will be deducted each load will be deducted seperately
Damage: (No Averaging) \$.02/point from 5%-10% \$.03/point >10% \$.10 musty/weevils \$.15 sour	Damage: (No Averaging) All Loads with damaged beans will be subject to special discount or refusal Green damage is subject to special discounts or refusal and 3% shrink per 1% damage
Shrink and Drying: Moisture shrink of 1.5%/bu Drying Cost \$.035/point	Rained on loads are subject to an automatic 2% shrink or refusal We cannot accept treated beans, as they are illegal to sell. If treated beans are received, they are subject to a minimum discount of \$1000.00 plus any subsequent penalties should they occur
<u>Oats</u>	
Moisture dock \$.05/point >13%	Test Weight \$.02/point 26#-22# \$.03/point <26#

Storage Options:

Warehouse Receipt: \$.22/bu prepaid for 90 days, \$.035/bu/month after (Calculated Daily)

Grain Bank: 60 days Free Storage, \$.035/bu/month after (Corn Sold out of GB will backdate storage, plus \$.10 Service Charge, plus adjustment for moisture and shrink.

**Grainbank is defined as corn delivered to or purchased from the Doon Elevator for the future purpose of processing in to feed or to be fed with protein or supplement from the Doon Elevator Company*

Price Later: \$.20/bu for 90 days paid in advance, \$.03/bu/mo after exp. Sept. 9 of following year.

Minimum Price Contracts are available

Deferred Payment Contracts: Priced day sold, Paid January 6 of following year.

**All grains must be settled within 10 days of final delivery per grain lot, or no more than 30 days following the date of first delivery of the lot. Grain will be stored automatically after this time. Storage is charged from the average date of lot delivery.*

**Any stored grain that is later picked up will be charged a .12 cent receiving and loadout charge per Doon Elevator Company tariff.*

**Deferred Payment Contracts will be paid January 6*

ALL RATES ARE SUBJECT TO CHANGE WITHOUT NOTICE