



MORNING MARKET REPORT

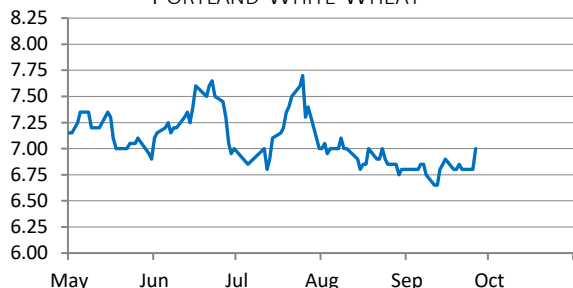
Tuesday, September 26, 2023

Market Summary

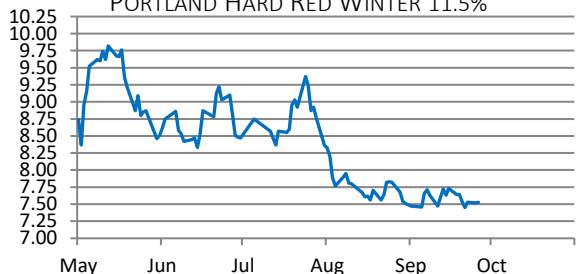
Wheat futures are trading mixed this morning, down 1 to up 1 cents in the **DECEMBER** futures. Pretty quiet on the news front, Russia / Ukraine still trading drone strikes etc. Crop progress report was non-eventful. Weather forecasts are not changed much from yesterday in any important growing regions. We are probably seeing the results of a slower than normal selling pace that is combined with a little bit of CCC donation wheat that needs to get bought in. Portland is trying to see what price level it takes to get some wheat bought. Could be short-lived or it could bump up further depending on the amount of country selling this brings about.

Cash Futures Prices: Chicago **DEC** is up 1 at 590. KC **DEC** is down 1 at 713 and MPLS **DEC** is down 1 at 768. US Dollar is trading 0.15 higher at 106.14.

PORTLAND WHITE WHEAT



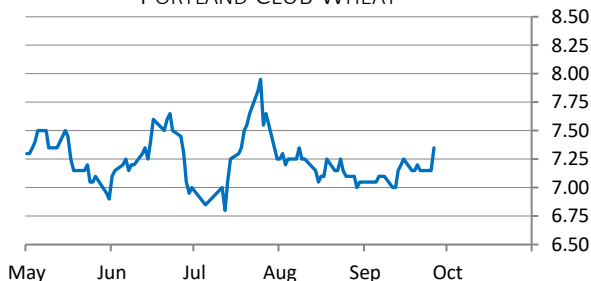
PORTLAND HARD RED WINTER 11.5%



PORTLAND HARD RED SPRING 14.0%



PORTLAND CLUB WHEAT



Same Pro Scale as SWW

Cash Grain Bids: Delivered Portland

	SWW Bushel	*CLUB* Bushel	HRW 11.5% Bushel	DNS 14.0% Bushel	BARLEY Ton
SEP	7.00	7.35	7.53	8.38	210.00
OCT	7.00	7.35	7.53	8.38	210.00
NOV	7.05	7.40	7.53	8.38	210.00
DEC	7.10	7.10	7.53	8.38	210.00
JAN	7.15	7.15	7.60	8.55	210.00
FEB	7.20	7.20	7.60	8.55	210.00

PROTEIN SCALES

HRW: + 5 cents each 1/2% above 11.5% to 13.0%; - 10 cents each 1/2% below 11.5%

DNS: + 3 cents each 1/4% above 14.0% to 15.5%; - 07 cents each 1/4% below 14.0%

SWW: No Discount or Premium from 10.5% pro. New crop Sww:
Market scale based on 10.5% pro.

**** CLUB WHEAT MAX 10.5% PROTEIN ONLY ****

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