



# MORNING MARKET REPORT

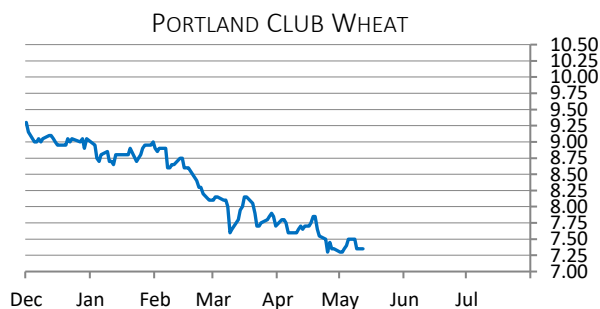
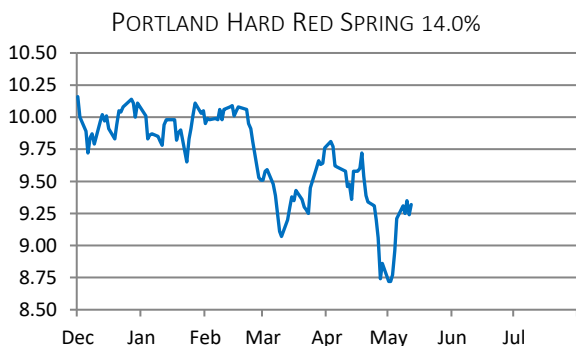
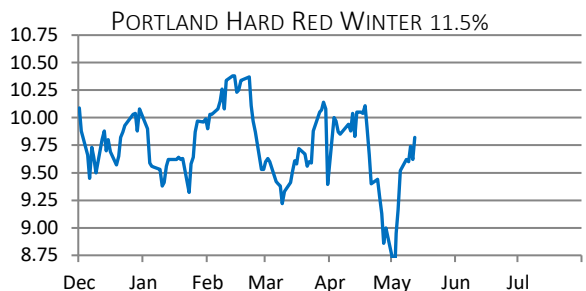
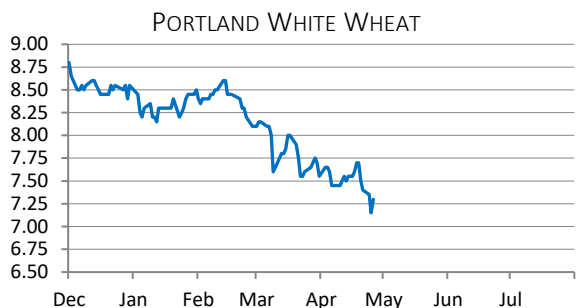
Friday, May 12, 2023

## Market Summary

**Wheat futures are trading higher this morning**, up 8 to 34 cents with KC HRW being the strongest. WASDE report was released this morning and showed a little better than expected for 2022-23 US wheat ending stocks and little worse than expected for 2022-23 US Corn ending stocks.

USDA report is attached as well as the US wheat table.

**Cash Futures Prices:** Chicago JULY is up 8 cents at 635, KC JULY is up 35 at 877 and MPLS JULY is up 10 at 846 US Dollar is trading 0.60 higher at 102.65.



Same Pro Scale as SWW

Cash Grain Bids: Delivered Portland					
	SWW	*CLUB*	HRW 11.5%	DNS 14.0%	BARLEY
	Bushel	Bushel	Bushel	Bushel	Ton
<b>MAY</b>	7.20	7.35	9.82	9.32	250.00
<b>JUN</b>	7.20	7.35	9.82	9.32	250.00
<b>JLY - NC</b>	7.10	7.25	9.39	9.35	250.00
<b>AUG - NC</b>	7.10	7.25	9.39	9.30	250.00
<b>SEP - NC</b>	7.10	7.10	9.39	9.30	250.00
<b>OCT - NC</b>	7.20	7.20	9.22	9.33	250.00

### PROTEIN SCALES

HRW: + 5 cents each 1/2% above 11.5% to 13.0%; - 10 cents each 1/2% below 11.5%

DNS: + 2 cents each 1/4% above 14.0% to 15.5%; - 04 cents each 1/4% below 14.0%

SWW: No Discount or Premium from 10.5% pro. New crop Sww: Market scale based on 10.5% pro.

**\*\* CLUB WHEAT MAX 10.5% PROTEIN ONLY \*\***

This communication may contain privileged and/or confidential information and is intended only for the use of the individual or entity to which it is addressed. If the reader of this message is not the intended recipient, you are hereby notified that any unauthorized dissemination, distribution, and/or use of this communication is strictly prohibited. Uniontown Cooperative Association makes no representation or warranty regarding the correctness of any information contained herein, or the appropriateness of any transaction for any person. There is a risk of loss when trading commodity futures and options.